DETAIL BROCHURE ELMS IRRIGATED FARM LAND AUCTION November 15, 2022 REVISED & PRINTED: November 1, 2022

# ELMS IRRIGATED FARM LAND AUCTION

Yuma County, Colorado

TO BE SOLD AT

## MULTI PARCEL AUCTION with NO RESERVE

ON

Thursday, November 15, 2022 10:30 am, MT Yuma County Fairgrounds Yuma, Colorado

FOR FURTHER INFORMATION OR FOR SHOWING BY APPOINTMENT CONTACT . . . Ben Gardiner, Broker Associate or Marc Reck, Broker



535 E Chestnut, P.O. Box 407, Sterling, CO 80751 (970) 522-7770 or 1-800-748-2589 bgardiner@reckagri.com marcreck@reckagri.com WWW.reckagri.com

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## Announcements made by Reck Agri Realty & Auction at the time of sale will take precedence over any previously printed material or other oral statements.

In the event of inclement weather, check reckagri.com and our Facebook page.

**OVERVIEW:** The ELMS Farm property is situated approximately 20± miles southeast of Yuma in Central Yuma County, CO. This area has excellent groundwater and each pivot has its own well located near the pivot point. Each well has 400 ac-ft of annual appropriation. Parcel #1 also has 100,000± bu grain storage. This is an excellent opportunity to expand or invest in two to four contiguous irrigated quarters.

**SALE TERMS/PROCEDURE:** The ELMS FARM IRRIGATED LAND AUCTION is a land auction with NO RESERVE. The property will be offered as a "MULTI PARCEL" Auction in 2 Parcels, and as a Single Unit. The Parcels and Single Unit will be offered in the sale order as stated herein. The Parcels and Single Unit will compete to determine the highest aggregate bid(s). Seller reserves the right to accept or reject any and all bids. Seller agrees not to accept and negotiate any contracts to purchase prior to auction date. Bids will be taken for total purchase price not price per acre.

**SIGNING OF PURCHASE CONTRACT:** Immediately following the conclusion of the auction, the highest bidder(s) will sign Brokerage Disclosure and will enter into and sign a *Contract to Buy and Sell Real Estate (Land)* for the amount of the bid. Required earnest money deposit to be in the form of a personal, business, or corporate check for 15% of the purchase price which is due upon the signing of the contract and to be deposited with Reck Agri Realty & Auction. Purchase contract will not be contingent upon financing. Terms and conditions in the Detail Brochure and oral announcements shall be incorporated and made a part of the contract. Sample contract is available herein.

**CLOSING:** Buyer(s) shall pay in good funds, the balance of purchase price plus their respective closing costs, and sign and complete all customary or required documents at closing, which is on or before December 16, 2022. Closing to be conducted by Yuma County Abstract and the closing service fee to be split 50-50 between Seller and Buyer(s).

**TITLE:** Seller to pass title by General Warranty Deed free and clear of all liens. Title Insurance to be used as evidence of marketable title and cost of the premium to be split 50-50 between Seller and Buyer(s). The Buyer(s) to receive a TBD title commitment herein; an updated title commitment with Buyer(s) name, lender, purchase price, and all supplements and additions thereto after auction; and an owner's title insurance policy in an amount equal to the Purchase Price after closing. Title commitments are available for review herein and title commitment and exceptions will be incorporated and made a part of the *Contract to Buy and Sell Real Estate (Land)*.

Property to be sold subject to existing roads and highways; established easements and rightsof-way; prior mineral reservations; and other matters affected by title documents shown within the title commitment; and zoning, building, subdivision, and other restrictions and regulations of record.

**POSSESSION:** Possession of the land upon closing. Seller reserves possession of grain storage bins until June 1, 2023 and may enter the property to move grain stored in the grain bins.

**PROPERTY CONDITION:** Prospective Buyer(s) should verify all information contained herein. All prospective bidders are urged to fully inspect the property, its condition, and to rely on their own conclusions and the property is being sold AS IS-WHERE IS, without warranty, representation, or recourse to Seller.

**WATER RIGHTS & EQUIPMENT:** Seller to convey all Seller's water rights, water wells, well permits, and equipment appurtenant to the property whether for irrigation, domestic or livestock use, including but not limited to the following: Well Permits #19136-FP, 19137-FP, #19138-FP, and #19139-FP. The water rights are subject to the rules, regulations, and limitations of the Colorado Department of Water Resources and the local groundwater district. Water rights are being sold AS IS-WHERE IS without warranty or guarantee of any water right matters, pumping rates/adequacy of livestock/domestic/irrigation wells and condition of all irrigation equipment. Seller to provide list of irrigation equipment to be included and excluded.

1

#### **GROWING CROPS:** None

**FSA DETERMINATION:** FSA base acres and yields to pass with the Parcels or Single Unit as designated herein. Buyer(s) and Seller, at closing, to sign a Memorandum of Understanding (MOU) stating the base acres and yields as designated herein.

**REAL ESTATE TAXES:** 2022 real estate taxes to be paid by Seller; Buyer(s) to pay all of real estate taxes for 2023 and thereafter.

**LEGAL DESCRIPTION:** Legal descriptions are subject to existing fence/field boundaries or land -use trades, if any.

**MINERALS:** Seller to convey all OWNED mineral rights to Buyer(s).

**NOXIOUS WEEDS & CHEMICALS:** There may be areas infested by noxious weeds, (i.e. rye, bindweed, Canadian thistle, goat/Johnson grass, etc.). The location of and the density of noxious weeds is unknown at this time.

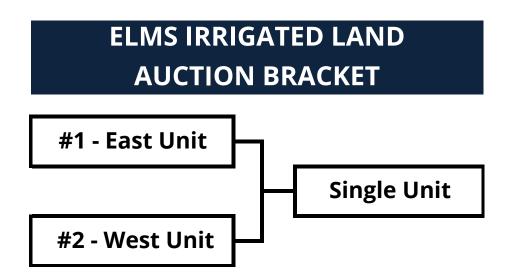
**ACREAGES:** All stated acreages herein and visual presentation at the auction are approximate and are obtained from aerial photos from the FSA office. The county tax records may indicate different acreages and no warranty is expressed or implied as to exact acreages of property. All bids are for the total parcel without regard to exact acreage. There will be no adjustment in purchase price if acreage is different than what is stated in this brochure and/or stated at the auction.

**MULTIPLE PARTY BID:** If several parties go together and collectively bid on Parcel(s) and the Multiple Party Bid is the highest bid, at the conclusion of the auction, each party within the Multiple Party Bid shall identify and agree to sign separate contracts, pay for their respective separate Parcels at closing, and pay for a survey and additional title insurance premium to create the legal description for their respective separate parcel, if applicable. The collective purchase prices for the separate parcels shall equal the total Multiple Party Bid.

**BIDDER REQUIREMENTS:** Prior to auction, Buyer(s) to review the terms and conditions as set forth herein. This Detail Brochure may be obtained by visiting auction property page at www.reckagri.com, or by calling Reck Agri Realty & Auction. Bidding via cell phone, internet, and/or bidding on someone's behalf, must be approved by Reck Agri Realty & Auction 24 hours prior to auction.

**ANNOUNCEMENTS:** The information contained herein has either been given to us by the owner of the property or obtained from sources that we deem reliable. We have no reason to doubt its accuracy, but we do not guarantee it. Reck Agri Realty & Auction and the Seller assume no responsibility for the omissions, corrections, or withdrawals. The location and plat maps are not intended as a survey and are for general location purposes only. Reck Agri Realty & Auction and all other agents of Broker are or will be acting as a *Transaction Broker*. Announcements made by Reck Agri Realty & Auction, at the time of sale will take precedence over any previously printed material or other oral statements. Reck Agri Realty & Auction does not offer broker participation for this auction. Reck Agri Realty & Auction reserves the right to require bank references upon request and reserves the right to refuse bids from any bidder. Bidding increments are at the discretion of the Broker and/or auctioneer. Partners of the Seller reserve the right to bid.

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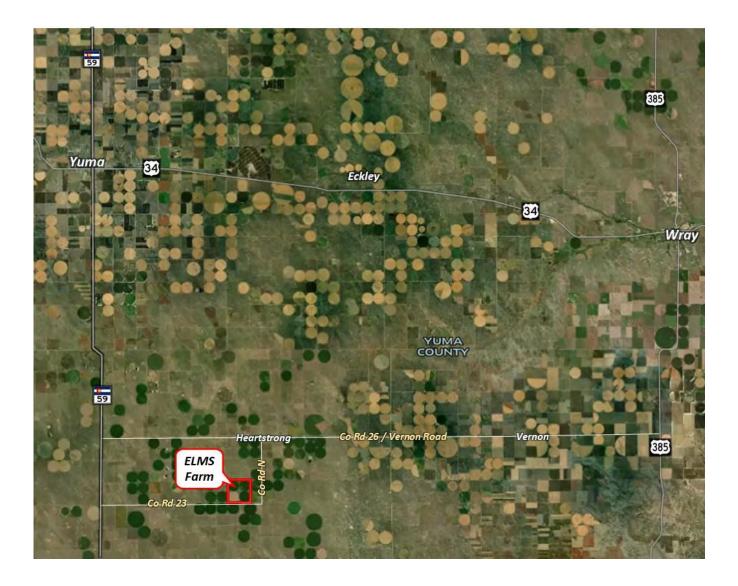
## SALE ORDER

- #1 East Unit
- #2 West Unit

## **Single Unit**

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## **East Unit Parcel Information**



## **Legal Description:**

W1/2 of Section 1, Township 2 South, Range 46 West of the 6th PM, Yuma County, CO. See Pages 72-86 for legal description, title commitment, and title exceptions.

#### Acreage:

250.0± Ac Pivot Irrigated 69.7± Ac Grass Corners/Rds **319.7± TOTAL ACRES** 

#### Land Tenure:

Soils consists primarily of Class III & IV. See Soils Map on Page 12.

## **Taxes & Assessments:**

2021 real estate taxes payable in 2022 were: \$6,926.64, including \$3,842.50 for RRWCD & \$48.00 for Central GWMD.

## **FSA Information:**

FSA bases: 253.7 ac corn w/ 169 bu PLC yield; 0.25 ac wheat w/ 80 bu PLC yield.

## **Irrigation Water & Equipment:**

Irrigation Well Permits #19136-FP & #19139-FP each appropriated for 400 ac-ft. Wells are drilled to 337' and 334' deep, respectively. Current well test shows static water level of 168-170'.

Equipment includes older Raincat sprinklers, 2 - 100 HP electric motors and pumps. Per J&J Irrigation, south pivot nozzled at 950 GPM @ 45# psi and north pivot nozzled at 800 GPM @ 40# psi.

See Pages 14-29 for copy of Well Permits and original well logs, historical diversion graphs, 2020 TFM tests and current well tests by Country Well & Pump.

#### **Improvements:**

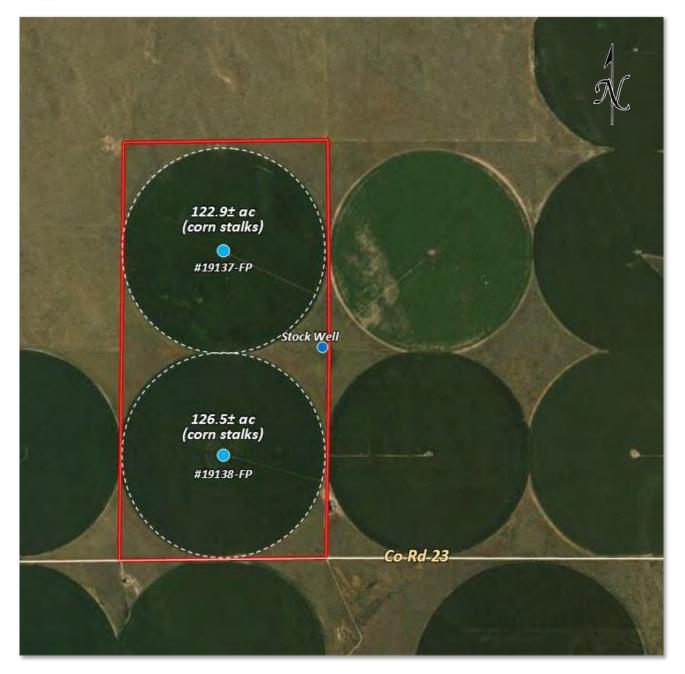
Two 50,000± bu steel grain bins with aeration.

## **Comments:**

Seller reserves possession of the grain bins until June 1, 2023. North circle is wheat stubble, south circle is corn.

## **Bid Price:**





## **West Unit Parcel Information**



## **Legal Description:**

E1/2 of Section 2, Township 2 South, Range 46 West of the 6th PM, Yuma County, CO. See Pages 87-99 for legal description, title commitment, and title exceptions.

### Acreage:

250.0± Ac Pivot Irrigated 69.8± Ac Grass Corners/Rds

319.8± TOTAL ACRES

### Land Tenure:

Soils consists primarily of Class III & IV. See Soils Map on Page 13.

### Taxes & Assessments:

2021 real estate taxes payable in 2022 were: \$6,034.46, including \$3,654.00 for RRWCD & \$48.00 for Central GWMD.

## **FSA Information:**

FSA bases: 253.7 ac corn w/ 169 bu PLC yield; 0.25 ac wheat w/ 80 bu PLC yield.

## **Irrigation Water & Equipment:**

Irrigation Well Permits #19137-FP & #19138-FP each appropriated for 400 ac-ft. Wells are drilled to 289' and 315' deep, respectively. Current well test shows static water level of 169-170'. Equipment includes an older Raincat and Valley sprinklers, 2 - 100 HP electric motors and pumps. Per J&J Irrigation, south pivot nozzled at 850 GPM @ 45# psi and north pivot nozzled at 850 GPM @ 35# psi.

See Pages 30-46 for copy of Well Permits and original well logs, historical diversion graphs, 2020 TFM tests and for current well tests by Country Well & Pump.

## **Comments**:

Stock well utilized for stock watering.

## **Bid Price:**





## Single Unit Map



## **Single Unit Information**

Single Unit

## **Legal Description:**

See Parcels #1 & #2.

#### Acreage:

500.0± Ac Pivot Irrigated 139.5± Ac Grass Corners/Rds 639.5± TOTAL ACRES

### Land Tenure:

See Parcels #1 & #2

#### **Taxes & Assessments:**

2021 real estate taxes payable in 2022 were: 12,961.10, including 7,496.50 for RRWCD & 96.00 for Central GWMD.

### **FSA Information:**

FSA bases: 507.4 ac corn w/ 169 bu PLC yield; 0.5 ac wheat w/ 80 bu PLC yield.

## **Irrigation Water & Equipment:**

See Parcels #1 and #2.

#### **Improvements**:

See Parcels #1 & #2.

#### **Comments:**

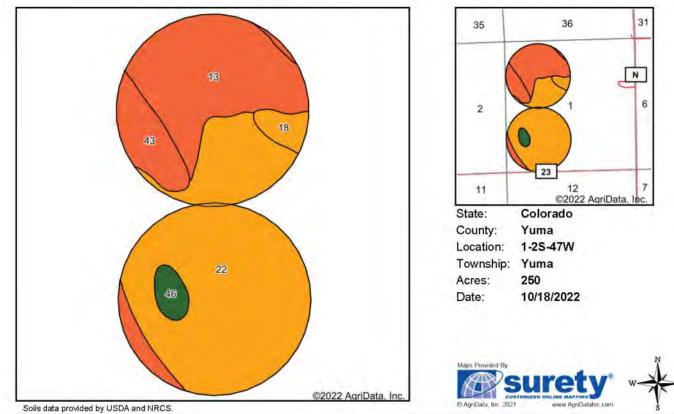
See Parcels #1 & #2.

#### **Bids:**







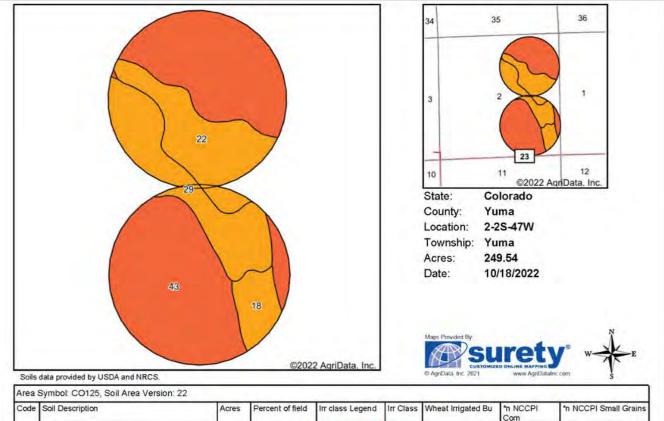


Area Symbol: CO125, Soil Area Version: 22

Code	Soil Description	Acres	Percent of field	Irr class Legend	Irr Class	*n NCCPI Corn	*n NCCPI Small Grains
22	Julesburg loamy sand, 0 to 3 percent slopes	143.57	57.4%		Ille	21	22
13	Dailey loamy sand	67.33	26.9%		IVe	11	14
43	Valent sand, 3 to 9 percent slopes	26.25	10.5%		IVe	3	9
18	Haxtun loamy sand, 0 to 3 percent slopes	6.80	2.7%		Ille	22	24
46	Valent sand-Valent, eroded complex, 1 to 25 percent slopes	6.05	2.4%	Construction of the second second	Vle	6	8
				Weighted Average	3.45	*n 16.1	*n 18.2

\*n: The aggregation method is "Weighted Average using all components" Soils data provided by USDA and NRCS.





Code	Soil Description	Acres	Percent of field	Irr class Legend	Irr Class	Wheat Irrigated Bu	*n NCCPI Corn	'n NCCPI Small Grains
43	Valent sand, 3 to 9 percent slopes	149.46	59.9%		IVe		3	9
29	Manter loamy sand	45.17	18.1%		llle	45	13	18
22	Julesburg loamy sand, 0 to 3 percent slopes	41.43	16.6%		llle	1	21	22
18	Haxtun loamy sand, 0 to 3 percent slopes	13.48	5.4%		llle	· · · · · · · · · · · · · · · · · · ·	22	24
-			V	Veighted Average	3.60	8.1	*n 8.8	*n 13.6

\*n: The aggregation method is "Weighted Average using all components" Soils data provided by USDA and NRCS.



Well Permit #19136-FP

#### GROUND WATER COMMISSION STATE OF COLORADO

#### FINAL PERMIT NO. 19136FP

#### NORTHERN HIGH PLAINS DESIGNATED GROUND WATER BASIN

Priority date: October 2, 1974 Use: IRRIGATION Name of Claimant: JOHN A WESTERBERG Location of well: SW1/4 of the NW1/4 of Section 1, Township 2 S, Range 47 W. of the 6th Principal Meridian Maximum annual volume of the appropriation: 400 acre-feet Maximum pumping rate: 1200 gallons per minute Number of acres which may be irrigated: 160 acres Description of acres irrigated: NW1/4 SEC 1,T2S,R46W Totalizing Flow Meter: Meter required

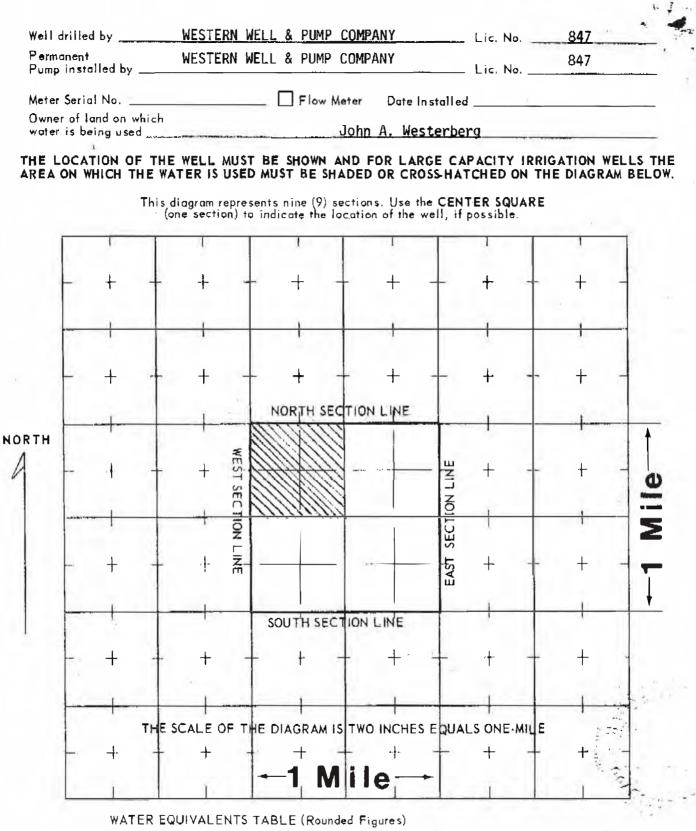
Done this <u>Bill</u> day of <u>March</u> 1991

Jeris A. Dénielson State Ingineer, State of Colorado. By: Purushottam Dass, Chief Designated Basins Branch Ground Water Section

Parcel #1

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TYPE OR PRINT IN <u>BLACK INK</u> COPY OF ACCEPTED	COLORA	DO DIVISION OF 818 Centennial Bidg., Denver, Colorad	1313 Sherman St.	DURCES V	RECEIVE
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				The well described hereon	1
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				ection line and <u>1319</u>	
				e purpose(s) described herei	
day of <u>June</u>	, 19 <u>77</u> ; the me	aximum sustained pumping	rate of the well is	1,253 gallons per minute	, the pumping
rate claimed hereby	is 1,200 gallons	s per minute; the total dep	th of the well is	317.6 feet; the average of	innual amount
of water to be divert	ed is <u>400</u> acro	e-feet; for which claim is	hereby made for	agricultural	25
		urpose(s); the legal descr	iption of the land or	which the water from this w	ell is used is
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compliance with the	permit approved there	for; this statement of bene	eficial use of ground nt thereof; and that	his form; that this well was d water is filed in complianc the same are true of his (the ()	∎ with law; he
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to before me on this	<u>_Sth</u> day of	<u>July</u> , 19	<u>77</u> Court	Case No	
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An acre-foot covers 1 acre of land 1 foot deep.

1 cubic feet per second (cfs) . . . 449 gallons per minute (gpm).

1 acre-foot . . . 43,560 cubic feet . . . . 325,900 gallons.

1,000 gpm pumped continuously for one day produces 4.42 acre-feet.

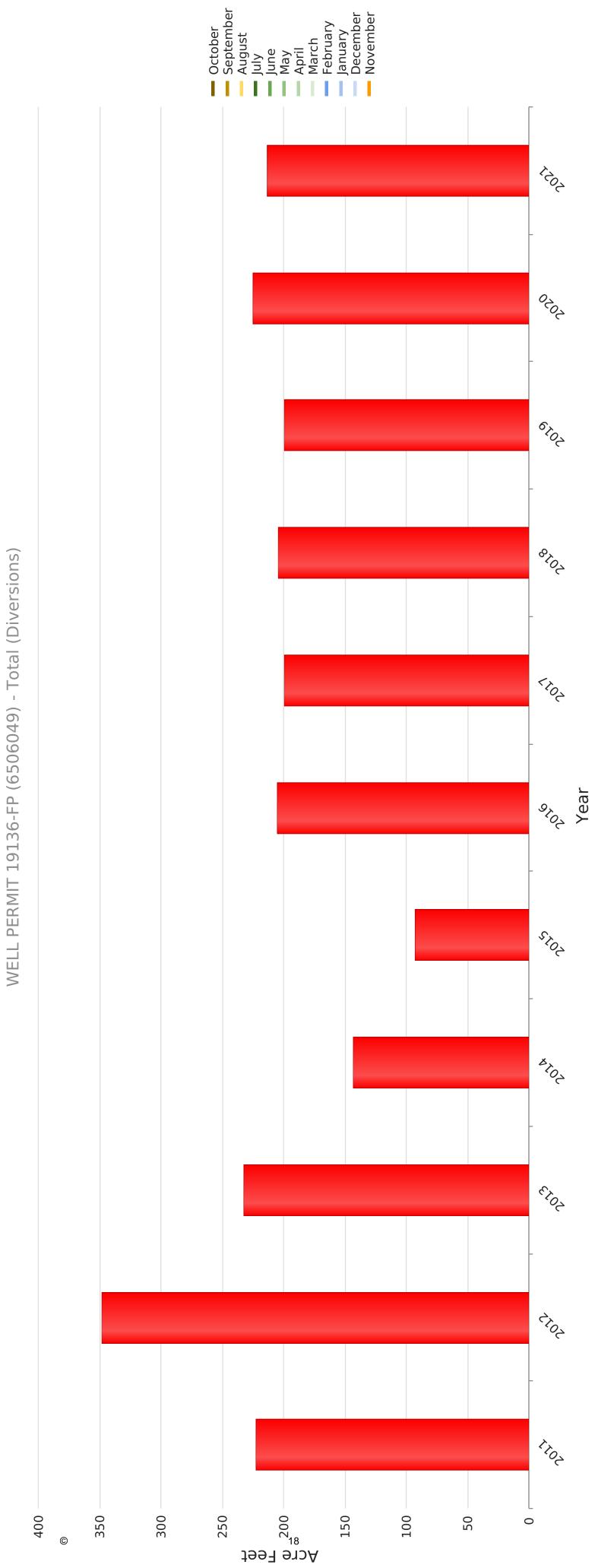
100 gpm pumped continuously for one year produces 160 acre-feet.

#### (WHITE AND PINK COPY TO BE FILED WITH THE STATE ENGINEER PINK COPY WILL BE RETURNED TO OWNER)

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DATE C	OMPLET	ED March 26	, <b>19</b> <u>76</u>	HOLE DIAMETER
		WELL LOG		<u>30</u> in. from <u>0</u> to <u>337</u> 6ft.
From	To	Type and Color of Material	Water Loc.	in. from to ft,
0 25 78 95 130 170 185 192 209 217 308 318 326	25 78 95 130 170 185 192 209 217 308 318 326 337.6	Sand & sandy clay Sand & sand stone Sand clay & sand stone Sand stone & sand Sandy clay Sand & sand stone Gravel Sand stone cement Gravel Clay Gravel Ochre Shale $\frac{3-76}{19136-F}$ 10-2-74 $\frac{200}{400}$ $44\%$ $3-76$ $\frac{39}{229}$ $635C$ $253$ $\frac{39}{229}$ $24$ .	2357	
		TOTAL DEPTH _337.6		TEST DATA         Date Tested       March 29,, 1976         Static Water Level Prior to Test       89'ft         Type of Test Pump       Turbine         Length of Test       Two Hours         Sustained Yield (Metered)       1,253 gpm
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Page 2 - Ver.

Parcel #1 (East Unit) - NW1/4 Sec 1 Well #19136

2021

## **COUNTRY WELL & PUMP, LLC.**

209 SOUTH ALBANY P.O. BOX 421 YUMA, CO. 8075 970-848-5137

DENNY BLAIR / CO. LICENSE # 1221 NE. LICENSE # 29421 970-630-0968

#### **ELECTRIC WELL & PUMP REPORT**

OWNER;	ULRICH	DATE	OF TES	Т;	9/26/22	WEL	.#; ELN	MS 12		
PUMP;	TURINE		MAK	E;	PEERLESS	SERIA	L#;			
PUMP DEPTH;	?	DRO	P PIPE;	8″	SHAFT;	1-1/2"	OIL TUBE;	2-1/2"		
MOTOR;	U.S.	MOT	OR SERI	AL #;	R06	7247536-0	04	HP; 100		
AMPS;	118"	VOLT	AGE STA	AMP;	460		FRAME #;	404TP		
WELL DEPTH;	?	DIAN	AETER;		16"	CASING	; STEEL			
VOLTAGE NOT	RUNNING;	1.	498	2.	498	3.	497			
STATIC WATER	LEVEL;	170'		TYPE	OF METER;	MCCRC	METER	PIPE SIZE;	8"	

GPM	WPL.	PRESSURE	TDH.IN FT.	VOLTS	AMPS	AVG.AMP	HP.	EFF.
1090	191'	OPEN		494,494,493	89,90,89			
830	188'	35	268'	494,494,493	85,86,88	494/86	79	65%
800	188'	40	280'	494,494,493	84,85,86	494/85	78	66%
750	187'	45	290'	494,494,493	83,84,84	494/84	77	66%
730	187'	50	290'	494,494,493	82,83,84	494/83	76	65%
700	186'	55	301'	494,494,493	81,82,83	494/82	75	65%

REMARKS; PUMP & MOTOR SOUND OK.

NOTES: Per driller's log, total well depth is 337'

TERRY FRITZ 970-630-0434 Well Permit #19139-FP



#### GROUND WATER COMMISSION STATE OF COLORADO

#### FINAL PERMIT NO. 19139FP

#### NORTHERN HIGH PLAINS DESIGNATED GROUND WATER BASIN

Priority date: October 2, 1974 Use: IRRIGATION Name of Claimant: JOHN & WESTERBERG

Ρ.

Location of well: SW1/4 of the SW1/4 of Section 1, Township 2 S, Range 47 W. of the 6th Principal Meridian Maximum annual volume of the appropriation: 400 acre-feet Maximum pumping rate: 1200 gallons per minute Number of acres which may be irrigated: 160 acres Description of acres irrigated: SW1/4 SEC 1,T2S,R47W Totalizing Flow Meter: Meter required

Done this <u>Sthe</u> day of <u>March</u>, 19<u>91</u>

Joris Dan State Ingineer State of Colorado By: Purushottam Dass, Chief Designated Basins Branch Ground Water Section

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PEOR NINT IN <u>BLACK INK</u>				1313 Sherman St.		8	JUL 6'77
ATEMENT MAILED	STATE OF C	COLORADO		)		FIDAVIT	WATER RESOURCES
	COUNTY OF	:	Yuma	{ss			STATE FINGINCER COLO.
			T OF EXISTING	AL USE OF GROUN RECORD	ID WATER		:
				019139-F	LOCATI	ON OF WEL	<u>L</u> :
HE AFFIANT(\$)	John A. W						
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				are) the owner(s) a			
				the <u>south</u>			
				beneficial use for t		•	
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y ofUune	, 1977	; the maximum	sustained pumpin	g rate of the well is	<u>s 1,253 g</u> a	allons per mi	nute, the pumpia
				ig rate of the well is	_		
te claimed hereby	is <b>1,200</b>	gallons per mir	nute; the total de	pth of the well is	3 <b>34.3</b> fe	et; the avera	ige annual amou
te claiméd hereby	is <b>1,200</b>	gallons per mir acre+feet; f	nute; the total de for which claim is	pth of the well is ; hereby made for	3 <b>3</b> 4.3 fe	et; the overa	nge annual amou <b>~a]</b>
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#### WATER EQUIVALENTS TABLE (Rounded Figures)

An acre-foot covers 1 acre of land 1 foot deep.

1 cubic foot per second (cfs) . . . 449 gallons per minute (gpm).

1 acre-foot . . . 43,560 cubic feet . . . 325,900 gallons.

1,000 gpm pumped continuously for one day produces 4.42 acre-feet.

100 gpm pumped continuously for one year produces 160 acre-feet.

#### (WHITE AND PINK COPY TO BE FILED WITH THE STATE ENGINEER PINK COPY WILL BE RETURNED TO OWNER)

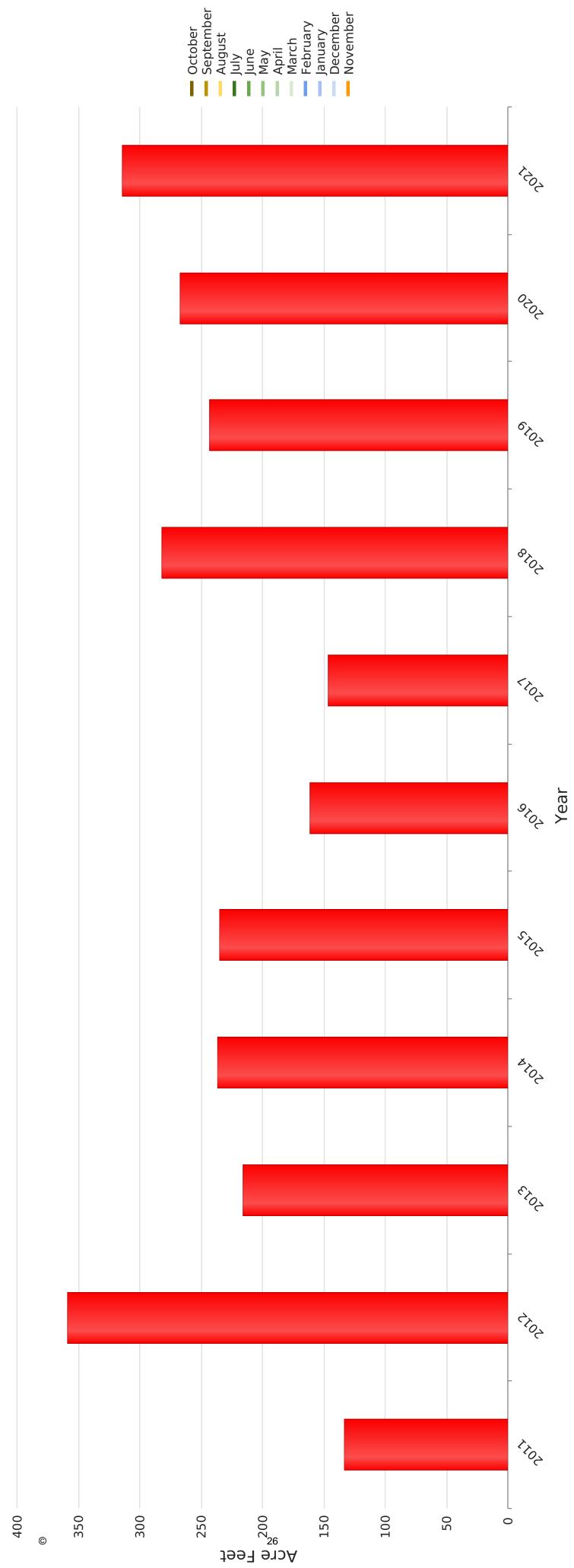
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-	<sup>72</sup> . W	kell #1		RECEIVED
THE PART	NA MEAST	BE SUBMITTED 300 Columbin	ne Bidg.	F WATER RESOURCES , 1845 Sherman St. rado 80203
		SCRIBED HERE- IT IN BLACK WELL COMPLETION A		MP INSTALLATION REPORT CAL WATER RESOURCES
WELL O	WNER	John Westerberg	· · · •	% of the% of Sec#1,
ADDRE	SS	Vernon, Colorado 80755		т. <u>2 S</u> , <u>к. 47 W</u> , <u>6th</u> р.м.
DATE C	OMPLET	ED March 17,,	197 <u>6</u>	i
		WELL LOG		<u>30</u> in, from <u>0</u> to <u>334.3</u> ft.
From	То		Water Loc.	
0 13	13 24	Sand & sand clay Sand stone & sand clay		in. from to ft. DRILLING METHOD reverse rotary
24	40	Sand stone & gravel		CASING RECORD: Plain Casing
40 63	63 67	Sand stone & sand clay Sand stone & sand		Size <u>18</u> & kind <u>steel</u> from <u>0</u> to <u>179.3</u> ft.
67 105	105 118`	Sand stone & clay sand stread Sand clay		Size <u>18</u> & kind <u>steel</u> from <u>199.3</u> to <u>207.3</u> ft.
118 122	122 170	Sand stone Sand clay	2	Size <u>18</u> & kind <u>stee1</u> from <u>225.3</u> to <u>288.3</u> ft.
170 197	197	Gravel	12 53	18 steel 314.3 334.3 Perforated Casing
203	203 223	Sand stone	- 1 x <del>-</del> [	Size <u>18</u> & kind <u>johnson</u> from <u>179.3</u> to <u>199.3</u> ft.
223 286 307	286 307 309	Sand clay Gravel Sand clay	10 21	Size 18 & kind johnson from 207.3 to 225.3 ft.
309 318	318 323	Ochre Gravel & sand	5	Size <u>18</u> & kind <u>johnson</u> from <u>288.3</u> to <u>314.3</u> ft.
323	334.	B Shale		GROUTING RECORD
		19 139-F 10-2+74		Material Concrete
		1200 400 50%		Intervals 0 - 10
		RENK 37 36 285.5. 1253 373 158119 2H		Placement Method
		shale		GRAVEL PACK: Size1/4 x 5/8
		. 160		Interval 10 - 334.3
				TEST DATA
				Date Tested April 2,, 1976_
				Static Water Level Prior to Test 87' ft.
				Type of Test Pump
				Length of Test
		AA7 A		Sustained Yield (Metered) 1,253 gpm
	     eta ==	TOTAL DEPTH		Final Pumping Water Level 120'
	©	ourrealing pages necessary to complete log.		

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Requester	r Nai	ne:													_	Po	owe	r Cor	npa	ny					Mu	ltipli	ier:		
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	nen	t of C	irou	nd Wat	er Di	ersio	ns. I	have	pers	onal	ly con	ducte	ed n	neasurem	nent v	/erific	atio	n (TFN	۱ or ۱	PCC) of the								Governing the as require	
Tester I	Nar	ne:@	)									_ C	Date	e of We	<sup>∥</sup> <del>2</del> 9	est:				Test A	۸etei	r Se	rial	No.:	:				







Parcel #1 (East Unit) - SW1/4 Section 1 Well #19139-FP

2021

TERRY FRITZ 970-630-0434

## COUNTRY WELL & PUMP, LLC.

209 SOUTH ALBANY P.O. BOX 421 YUMA, CO. 8075 970-848-5137

12 million

DENNY BLAIR / CO. LICENSE # 1221 NE. LICENSE # 29421 970-630-0968

#### **ELECTRIC WELL & PUMP REPORT**

OWNER;	ULRICH	DATE	OF TES	Γ;	9/26/	22	WELL	#;	ELN	<b>NS 9</b>	
PUMP;	TURINE	MAKE;		PEERLESS		SERIAL #;					
PUMP DEPTH;	?	DROP	PIPE;	8"	SHAF	Т;	1-1/2"	OIL	TUBE;	2-1/	2"
MOTOR;	U.S.	мото	DR SERI	AL #;	C9981	-00-464		IP;	100		
AMPS;	120	VOLT	AGE STA	MP;		460	F	RAM	E #;	404TP	
WELL DEPTH;	?	DIAM	ETER;		16"		CASING;		STEEL		
VOLTAGE NOT	RUNNING;	1.	492	2.	497		3.	491			
STATIC WATER	LEVEL;	168'	TYPE	OF ME	TER;	MCCRO	OMETER		PIPE S	IZE;	8″

GPM	WPL.	PRESSURE	TDH.IN FT.	VOLTS	AMPS	AVG.AMP	HP.	EFF.
1120	195'	OPEN		489,488,487	120,123,121			
890	192'	35	272'	489,488,487	112,115,111	488/113	102	54%
860	190'	40	282'	489,488,487	110,112,109	488/111	100	52%
810	189'	45	292'	489,488,487	108,110,108	488/109	98	51%
760	188'	50	303'	489,488,487	105,108,106	488/106	95	505
700	187'	55	313'	489,488,487	102,103,104	488/103	92	48%

REMARKS; PUMP & MOTOR RUN OK.

NOTES: Per driller's log - total depth of well is 334'

r \* i /

Well Permit #19137-FP



#### GROUND WATER COMMISSION STATE OF COLORADO

#### FINAL PERMIT NO. 19137FP

#### NORTHERN HIGH PLAINS DESIGNATED GROUND WATER BASIN

Priority date: October 2, 1974

**Use: IRRIGATION** 

C

Name of Claimant: JOHN A WESTERBERG

Location of well: SW1/4 of the NE1/4 of Section 2, Township 2 S, Range 47 W. of the 6th Principal Meridian Maximum annual volume of the appropriation: 400 acre-feet Maximum pumping rate: 1200 gallons per minute Number of acres which may be irrigated: 160 acres Description of acres irrigated: NE1/4 SEC 2,T2S,R47W Totalizing Flow Meter: Meter required

30

Done this 8th day of March 1991

Jeris A. Dantelson State Knaineer, State of Colorado By:

Purushottan Dass, Chief Designated Basins Branch Ground Water Section

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	COLORADO D				99	RECEIVED
TYPEOR PRINT IN BLACK INK.		Centennial Bldg., 1		UKCES	2	JUL 6'77
COBY OF ACCEPTED	STATE OF COLORADO	Denver, Colorado	80203			JUL 6'77 WATER RESOURCES
	COUNTY OF	Yuma	{ ss. —	AF	FIDAVIT	STATE ENGINEER
			,			
	AMENDMEN	T OF BENEFICIAL		DWATER		
	LATE REG		10127 5			
		MIT NUMBER 0			N OF WELL	
THE AFF!ANT(S) whose mailing	John A. Westerberg	W	County		Yuma	
address is	Star Route		SW		NE v	Section 2
Çity	Eckley Colorado	80727	Twp	- S	47 W	6 Рм
	oath, deposes and says th					
located as described a	bove, at distances of $1$ ,	321 feet from th	ne <u>north</u> s	ection line and	1,321	feet from the
	e; water from this well was					
	, 197; the maximum					
	gallons per min					
of water to be diverted	is <u>400</u> acre-feet; f	or which claim is h	ereby mode for	ag	<u>ricuitura</u>	<u> </u>
	purpose(s		ition of the land or	n which the wa	ter from this	well is used is
	2, Twp. 2-S, Rng, 4	7-W, 6 P.M.				of which
compliance with the pe	gated and which is illustrat ermit approved therefor; this the statements made hereon	statement of benef	icial use of ground t thereof; and that	d water is file the same are	d in compliar	ice with law; he
Subscribed and swam.				FOR OF	FICE USE ONL	Y
to before me on this	<u>fith</u> day of	<u>July</u> , 19.		Case No		· · · · · · · · · · · · · · · · · · ·
My Commission expires	s:		 Prior.		Ma. Day	
	Jane and HOTANY HIGHL	nan	D;v	3	c., Co <sup>3</sup>	2
	ING BY THE STATE ENGI		DO		~ /y	
PURSUANT TO THE F	FOLLOWING CONDITIONS:		2ec	6		<i>A</i> , <i>X</i> , . :
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EA	ON WH	II CH	THE W	ATERI	S USE	DMUST	BE SH	DED O	R CROS	S-HAT	CHED 0	N THE	E DIAGI	RAM BEI	LOW.
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## WATER EQUIVALENTS TABLE (Rounded Figures)

An acre-foot covers 1 acre of land 1 foot deep.

1 cubic foot per second (cfs) . . . 449 gallons per minute (gpm).

1 acre-foot . . . 43,560 cubic feet . . . 325,900 gallons.

1,000 gpm pumped continuously for one day produces 4.42 acre-feet.

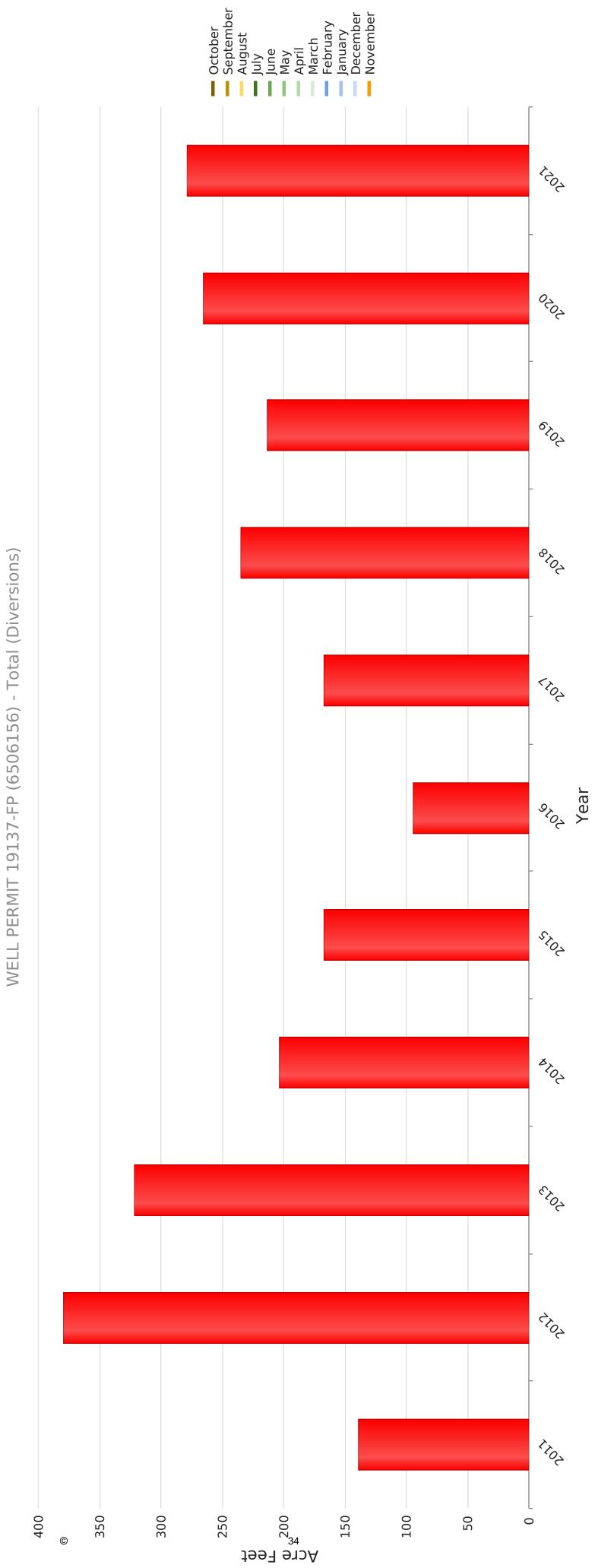
100 gpm pumped continuously for one year produces 160 acre-feet.

#### (WHITE AND PINK COPY TO BE FILED WITH THE STATE ENGINEER PINK COPY WILL BE RETURNED TO OWNER)

WRJ-26-72 ************************************	
ON. TYPE OR PRINT IN BLACK WELL COMPLETION AND PU	MATER RESOURCES
	SW % of the% of Sec%2
	т. <u>2</u> <u>S</u> , <u>R</u> . <u>47</u> <u>W</u> <u>6</u> th <u>Р.М.</u>
DATE COMPLETED April 23,, 19 76	
WELL LOG	<u>30</u> in. from <u>0</u> to <u>289</u> ft.
From To Type and Color of Material Loc.	in. from to ft.
0         35         Sand & sandy clay           35         50         Sand stone & clay           50         55         Gravel           55         80         Sand clay           80         90         Gravel	in, from to ft. DRILLING METHOD reverse rotary CASING RECORD: Plain Casing Size 18 & kind Steel from 0 to 210 ft.
90185Sand stone and sandy clay $10$ 90185Sand stone and sandy clay $43$ 185208Gravel208210Sand stone $25$ 210217Sandy clay13	Size & kind from to to ft.         Size & kind from to ft.
217       223       Gravel       6       6         223       231       Sandy clay       1       9         231       247       Gravel       16       16         247       254       Sandy clay       1       16         254       270       Gravel       16       16         270       281       Clay       1       16         281       286       Ochre       286       289       Shale	Perforated Casing Size <u>18</u> & kind <u>Johnson</u> from <u>210</u> to <u>270</u> ft. Size <u>8</u> kind <u>from</u> to <u>ft.</u> Size <u>8</u> kind <u>from</u> to <u>ft.</u>
WESTERBERG- 19137-F 10-2-74- 4-76 1200 400 72% RSNR 76 194 339.C. 1001 12 270 135 140 3H. 12 270 135 140 3H. 160	GROUTING RECORD         Material       concrete         Intervals       0 - 10         Placement Method       pour         GRAVEL PACK:       Size         1/4 x 5/8         Interval       10 - 289
	TEST DATA         Date Tested April 23,
TOTAL DEPTH 289 '       Use additional pages necessary to complete log.       ©     33	Sustained Yield (Metered 1,001 gpm Final Pumping Water Level 88'

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by the R	ules	/Prog	ram S	tanda	rd. I ı	underst	tand t	that fa	alsify	ing thi	s test	car	n subject m	ie to a	a fine	of up	o to \$	500	•								
Tester	Nar	ne: <sub>©</sub>	)									Dat	te of Well	35st	t: _				Test M	eter	Seria	al No	o.:				





Parcel #2 (West Unit) NE1/4 Sec 2 Well #19137-FP

# **COUNTRY WELL & PUMP, LLC.**

209 SOUTH ALBANY P.O. BOX 421 YUMA, CO. 8075 970-848-5137

DENNY BLAIR / CO. LICENSE # 1221 NE. LICENSE # 29421 970-630-0968

#### ELECTRIC WELL & PUMP REPORT

OWNER;	ULRICH	DATE	OF TES	Γ;	9/26/	22	WELL	#; EL!	<b>II SN</b>
PUMP;	TURINE		MAK	÷	PEERL	ESS	SERIAL	#;	
PUMP DEPTH	1; ?	DROP	PIPE;	8"	SHAF	T;	1-1/2"	OIL TUBE;	2-1/2"
MOTOR;	U.S.	MOTO	OR SERI	AL #;		R2040	0297	HP;	100
AMPS;	115	VOLT	AGE STA	MP;		460	F	RAME #;	404TP
WELL DEPTH	; ?	DIAM	IETER;		16″		CASING;	STEEL	
VOLTAGE NO	T RUNNING;	1.	496	2.	496		3.	498	
STATIC WATE	R LEVEL;	169'	TYPE	OF ME	TER;	MCCF	ROMETER	PIPE S	SIZE; 8"

GPM	WPL.	PRESSURE	TDH.IN FT.	VOLTS	AMPS	AVG.AMP	HP.	EFF.
940		OPEN		491,491,490	91,92,94			
630	185'	35	265'	491,491,490	80,83,80	491/81	74	52%
590	184'	40	276'	491,491,490,	78,80,78	491/79	72	49%
480	181'	45	284'	491,491,490	72,74,72	491/73	66	47%
700	187'	30	245'	491,491,490	83,86,85	491/85	77	51%
740	188'	25	256'	491,491,490	85,87,85	491/86	78	51%

REMARKS; PUMP & MOTOR RUN OK.

NOTES: Per driller's log, total depth of well is 289'

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2021

TERRY FRITZ 970-630-0434 Well Permit #19138-FP

#### GROUND WATER COMMISSION STATE OF COLORADO

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#### FINAL PERMIT NO. 19138FP

#### NORTHERN HIGH PLAINS DESIGNATED GROUND WATER BASIN

Priority date: October 2, 1974 Use: IRRIGATION Name of Claimant: JOHN A WESTERBERG Location of well: SW1/4 of the SE1/4 of Section 2, Township 2 S, Range 47 W. of the 6th Principal Meridian Maximum annual volume of the appropriation: 400 acre-feet Maximum pumping rate: 1200 gallons per minute Number of acres which may be irrigated: 160 acres Description of acres irrigated: SE1/4 SEC 2,T2S,R46W Totalizing Flow Meter: Meter required

Done this Blb day of March 1991

Jeris A State Engineer State of Colorado By: Purushottan Dass, Chief

Parcel

#2

Designated Basins Branch Ground Water Section

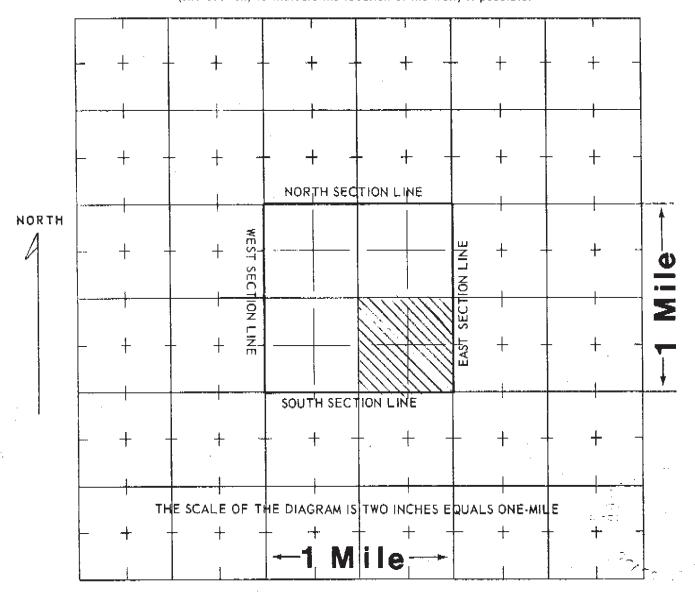
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	se Agrinina <u>a</u> n an Pr				72	RECEIVI	E <b>D</b>
TYPE OR PRINT IN <u>BLACK INK.</u> COPY OF ACCEPTED		DIVISION OF Centennial Bldg., Denver, Colorad	1313 Sherman St.	URCES		JUL 6"	
STATEMENT MAILED ON REQUEST.	STATE OF COLORADO	Yuma	{ ss		AFFIDAVIT	STATE ENG	1110-
	AMENDME		RECORD	ID WATER			
	PE	RMIT NUMBER	719138-F	LOCAT	ION OF WE	<u>.L.L.</u>	
THE AFFIANT(S)	John A. Westerberg						:
whose mailing address is	Star Route			½ of the _	SE	%, Section	2
City	Eckley Colorado	80727	Two. 2	S S	47	W 6	) РМ
	n oath, deposes and says						
located as described	above, at distances of <u>1</u> ine; water from this well wa		the <u>SOUTH OF SOUTH</u>	section line c	and <u>1.2</u>	<u>ZI</u> reet t	rộm the
rate claimed hereby	2, 19_ <u>77</u> ; the maximum is <u></u> gallons per r ed isacre-feet	ninute; the total dep ; for which claim is	th of the well is _ hereby made for	315.3 pe <u>795.3</u> fe	r WCP 972 set; the ove <u>agricult</u> :	urage annual ural	amount
		e(s); the legal descr	iption of the land a	on which the	water trong;		
<u>160</u> acres are i compliance with the (they) has (have) rea	c. 2, Twp. 2-S, Rng, rrigated and which is illustr permit approved therefor; th ad the statements made here (COMT	ated on the map on t	nt thereof; and that	t the same ar	leg in comp	ll was comp pliance with	i∙iuw, ne
Signature(s)	pter - ( all			FOR	OFFICE USE	ONLY	:
to before me on this		1y , 19		t Case No.			: 1
My Commission expi	res: <u>9-10-80</u>	7 111 000	Prior	r	Mo	Day Y	0 <u>.</u> <u></u> .
لقري محمد محمد محمد	LING BY THE STATE EN		Div.	/	Cty		
PURSUANT TO TH	E FOLLOWING CONDITION	8: 8:	Sec.		<u> </u>	······································	<u> </u>
/			We II Dist	Use. <u>6</u> . <u>65</u> Bos			5
©	STATE ENGINEER			13 Y			

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VESTERN WELL & PUMP COMPANY	Lic. No	847
Flow Meter Date Inst	tailed	
John A. Weste	erberg	
WELL MUST BE SHOWN AND FOR LARG	E CAPACITY IRR	
	John A. Wester #ELL MUST BE SHOWN AND FOR LARG	WESTERN WELL & PUMP CUMPANY Lic. No  Flow Meter Date Installed John A. Westerberg  WELL MUST BE SHOWN AND FOR LARGE CAPACITY IRR ER IS USED MUST BE SHADED OR CROSS-HATCHED ON TH



### WATER EQUIVALENTS TABLE (Rounded Figures)

An acre-foot covers 1 acre of land 1 foot deep.

1 cubic foot per second (cfs) . . . 449 gallons per minute (gpm).

1 acre-foot . . . 43,560 cubic feet . . . 325,900 gallons.

1,000 gpm pumped continuously for one day produces 4.42 acre-feet.

100 gpm pumped continuously for one year produces 160 acre-feet.

#### (WHITE AND PINK COPY TO BE FILED WITH THE STATE ENGINEER PINK COPY WILL BE RETURNED TO OWNER)

WR.438-7	72. Wel	1 #3	DE WATER RESOURCES RECEIVED
THE FOR WITHE OF THE V	<b>RM MUST IP DAYS (</b> NORK DE:	SE SUMMITTED 5 300 Columbine Bidg	n. 1845 Sherman St. orado 80203 NAV 21'76
INK.		PERMIT NUMBER	
WELL O	WNER_	John Westerberg	% of the% of Sec#2,
ADDRE	SS	Vernon, Colorado 80755	T. 2 S, R. 47 W, 6th P.M.
DATE C	OMPLET	ED March 23,, 1976	HOLE DIAMETER
		WELL LOG	<u>30</u> in. from <u>0</u> to <u>315.3</u> ft.
From	То	Water Type and Color of Material Loc.	in, from to ft.
0 98	98 157	Sand & sandy clay Sand stone & sandy clay	in, from to ft. DRILLING METHOD reverse rotary CASING RECORD: Plain Casing
157 170	170 176	Sand stone & sand (small gravel)) <sup>3</sup> Sandy clay	Size <u>18</u> & kind <u>steel</u> from <u>0</u> to <u>221.3</u> ft.
176 187	187 217	Gravel 11 Sandy clay & sand stone streaks o	Size <u>18 &amp; kind stee1 from 241.3</u> to <u>267.3</u> ft.
217 220	220 234	Sand 3 Sandy clay 2	Size <u>18</u> & kind <u>stee1</u> from <u>295.3</u> to <u>315.3</u> ft.
234 246	246 247	Gravel 3	
247 279	279 304	Sandy clay 10 Gravel 25	Perforated Casing Size <u>18</u> & kind_johnson_from_ <u>221.3</u> to <u>241.3</u> ft.
304 312	312 315.3	Ochre Shale	Size <u>18</u> & kind johnson from <u>267.3</u> to <u>295.3</u> ft.
			Size & kind from to ft.
		19138-F 10-2-74 10-2-74 400 65/0	
		3-76 1200 12-9219 8450	GROUTING RECORD Material
		RSNR 304 143 24 1253 shale	Intervals 0 - 10
		160	Placement Methodpour
			1/4 x 5/8
			GRAVEL PACK: Size 10 - 315.3
			TEST DATA Date Tested March 29,, 19 76
		sta - the	Static Water Level Prior to Test85'ft.
			Type of Test Pump Turbine
			E Length of Test
			Sustained Yield (Metered) 1,253 gpm
	l Use a	TOTAL DEPTH <u>315,3</u> dditional pages necessary to complete log.	Figal Pumping Water Level 100'
L	©	41	and the second
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R.S. States ......

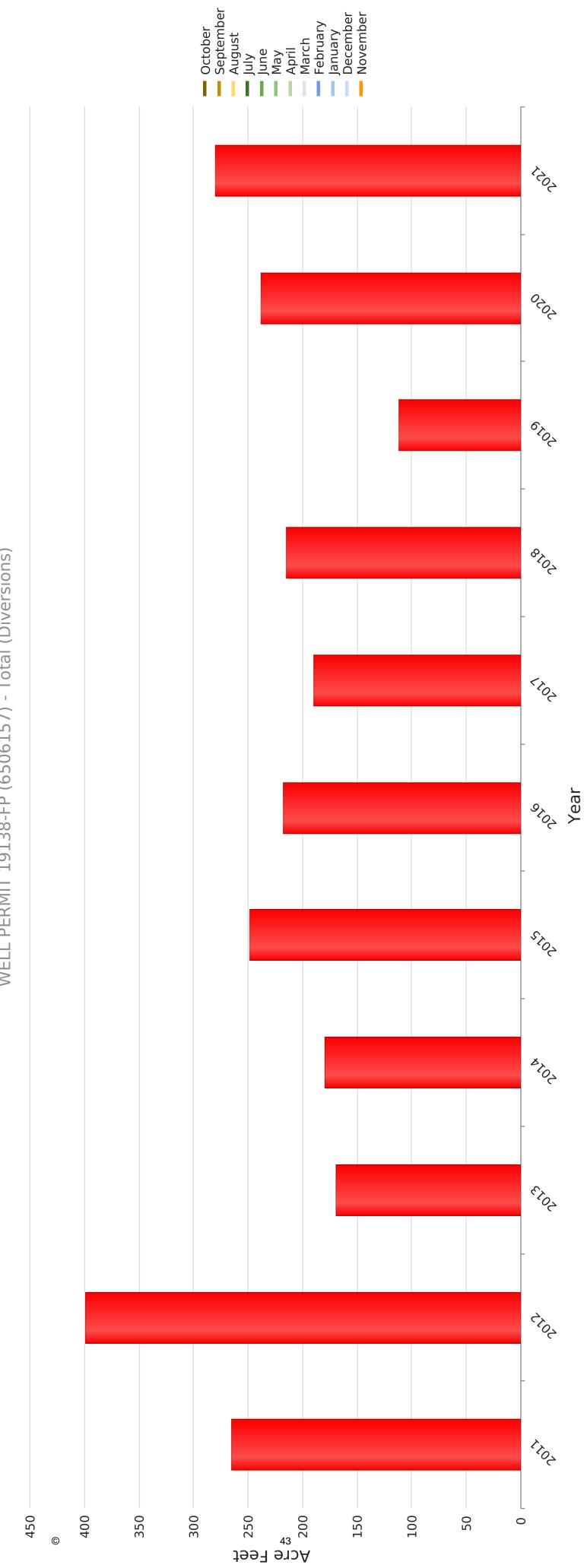
	 . <sup>1</sup>	•	-	
Ритр Маке Туре	 ······			
Powered by	TOTAL DEPTH	DEPTH TO INTAKE	PUNPING WATER LEVEL	WATER TABLE

## **CONTRACTORS STATEMENT**

The undersigned, being duly sworn upon oath, deposes and says that he is the contractor of the well or pump installation described hereon; that he has read the statement made hereon; knows the content thereof, and that the same is true of his own knowledge.

Signature Kansas	License No. <u>847</u>
State of 6666566, County of Thomas	SS
Subscribed and sworn to before me this 18 day of May	, 19 <u>76</u> .
My Commission expires: March 4	
Notary PublicOlyn D. Californ, Ir.	
ORM TO BE MADE OUT IN QUADRUPPICATE, WANTE FORM	

FORM TO BE MADE OUT IN QUADRUFLICATE, WHITE FORM must be an original copy on both sides and signed. WHOE AND GREEN copies must be filed with the State Engineer. PHNK COPY is for the Owner and YELLOW COPY is for the Orifler.



WELL PERMIT 19138-FP (6506157) - Total (Diversions)

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Parcel #2 (West Unit) - SE1/4 Sec 2 Well #19138-FP

# **COUNTRY WELL & PUMP, LLC.**

209 SOUTH ALBANY P.O. BOX 421 YUMA, CO. 8075 970-848-5137

DENNY BLAIR / CO. LICENSE # 1221 NE. LICENSE # 29421 970-630-0968

#### **ELECTRIC WELL & PUMP REPORT**

ULRICH	DATE	OF TES	Γ;	9/26/2	22	WELL	#; ELI	VIS 10	
TURINE		MAK		PEERL	ESS	SERIAL	#;		
?	DROP	PIPE;	8"	SHAF	Г;	1-1/2"	OIL TUBE;	2-1/2"	
G.E.	MOTO	OR SERI	AL #;		B6J42	1123	HP;	100	
117	VOLTA	AGE STA	MP;		460	E F	RAME #;	404TP	
?	DIAM	ETER;		16"		CASING	STEEL		
RUNNING;	1.	499	2.	499		3.	497		
LEVEL;	170'	TYPE	OF ME	TER;	MCCF	ROMETER	PIPE S	SIZE; 8"	
	TURINE ? G.E. 117 ? RUNNING;	TURINE ? DROP G.E. MOTO 117 VOLT/ ? DIAM RUNNING; 1.	TURINE MAKI ? DROP PIPE; G.E. MOTOR SERI 117 VOLTAGE STA ? DIAMETER; RUNNING; 1. 499	TURINEMAKE;?DROP PIPE;8"G.E.MOTOR SERIAL #;117VOLTAGE STAMP;?DIAMETER;RUNNING;1.4992.	TURINEMAKE;PEERL?DROP PIPE;8"SHAFG.E.MOTOR SERIAL #;117VOLTAGE STAMP;?DIAMETER;16"RUNNING;1.4992.	TURINEMAKE;PEERLESS?DROP PIPE;8"SHAFT;G.E.MOTOR SERIAL #;B6J42117VOLTAGE STAMP;460?DIAMETER;16"RUNNING;1.4992.499	TURINEMAKE;PEERLESSSERIAL?DROP PIPE;8"SHAFT;1-1/2"G.E.MOTOR SERIAL #;B6J421123117VOLTAGE STAMP;460F?DIAMETER;16"CASING;RUNNING;1.4992.4993.	TURINEMAKE;PEERLESSSERIAL #;?DROP PIPE;8"SHAFT;1-1/2"OIL TUBE;G.E.MOTOR SERIAL #;B6J421123HP;117VOLTAGE STAMP;460FRAME #;?DIAMETER;16"CASING;STEELRUNNING;1.4992.4993.497	TURINEMAKE;PEERLESSSERIAL #;?DROP PIPE;8"SHAFT;1-1/2"OIL TUBE;2-1/2"G.E.MOTOR SERIAL #;B6J421123HP;100117VOLTAGE STAMP;460FRAME #;404TP?DIAMETER;16"CASING;STEELRUNNING;1.4992.4993.497

GPM	WPL.	PRESSURE	TDH.IN FT.	VOLTS	AMPS	AVG.AMP	HP.	EFF.
940		OPEN		489,489,488	98,98,91			
790		35	267'	489,489,488	102,101,102	489/102	93	52%
780		40	278'	489,489,488	104,103,104	489/104	95	53%
760		45	289'	489,489,488	103,102,103	489/103	94	54%
740		50	300'	489,489,488	102,101,102	489,102	93	54%
725		55	312'	489,489,488	102,101,102	489/102	93	567

THERE WAS NO DRAW DOWN HOLE

REMARKS; PUMP & MOTOR RUN OK.

Notes: Per driller's log, total depth of well is 315'

C

2021

TERRY FRITZ 970-630-0434

# **Contract to Buy & Sell Real Estate (Land)**

THIS FORM HAS IMPORTANT OTHER COUNSEL BEFORE SIG	LEGAL CONSEQUENCES AND THE NING.	PARTIES SHOULD COM	SULT LEGAL AND TAX O
CON	TRACT TO BUY AND SE	CLL REAL ESTA	ТЕ
	(LAND)		
(🗆 Pro	(     Property with No R     perty with Residences-Residen		ched)
		Date:	
	AGREEMEN	Г	
<b>1. AGREEMENT.</b> Buyer agr forth in this contract (Contract).	rees to buy and Seller agrees to sell the F	Property described below c	on the terms and conditions set
2. PARTIES AND PROPERT	ГҮ.		
2.1. Buyer.	s 🗌 Joint Tenants 🗌 Tenants In Co		(Buyer) will take titl
2.2. No Assignability.	s 🔲 Joint Tenants 🔲 Tenants In Co Fhis Contract IS NOT assignable by Bu	yer unless otherwise speci	fied in Additional Provisions
2.3. Seller.			
owner of the Property described b	below. Derty is the following legally described re		
known as:	City	State	7:-
Street Address	City	State	1
Street Address together with the interests, easem Seller in vacated streets and alley <b>2.5. Inclusions.</b> The Pur	nents, rights, benefits, improvements an s adjacent thereto, except as herein exclu rchase Price includes the following item . The following items, whether fixtures	d attached fixtures appurto ided (Property). s (Inclusions):	enant thereto and all interest o
Street Address together with the interests, easem Seller in vacated streets and alleys 2.5. Inclusions. The Pur 2.5.1. Inclusions unless excluded under Exclusions If any additional items are attach Purchase Price. 2.5.2. Encumber	nents, rights, benefits, improvements an s adjacent thereto, except as herein exclu rchase Price includes the following item . The following items, whether fixtures	d attached fixtures appurt ided (Property). s (Inclusions): or personal property, are Contract, such additiona by Seller (i.e., owned sola	enant thereto and all interest o included in the Purchase Pric l items are also included in th ar panels) must be conveyed a

54 55 56 57 58 59 60	2.6. Exclusions. The following items are excluded (Exclusions):
61 62 63 64 65 66	<ul> <li>2.7. Water Rights, Well Rights, Water and Sewer Taps.</li> <li>2.7.1. Deeded Water Rights. The following legally described water rights:</li> </ul>
67 68 <del>69</del> 70 71 72 73	Any deeded water rights will be conveyed by a good and sufficient deed at Closing. <b>2.7.2.</b> Other Rights Relating to Water. The following rights relating to water not included in §§ 2.7.1., 2.7.3., 2.7.4. and 2.7.5., will be transferred to Buyer at Closing:
74 75 76 77 78 79 80 81 82 83	<ul> <li>2.7.3. Well Rights. Seller agrees to supply required information to Buyer about the well. Buyer understands that if the well to be transferred is a "Small Capacity Well" or a "Domestic Exempt Water Well" used for ordinary household purposes, Buyer must, prior to or at Closing, complete a Change in Ownership form for the well. If an existing well has not been registered with the Colorado Division of Water Resources in the Department of Natural Resources (Division), Buyer must complete a registration of existing well form for the well and pay the cost of registration. If no person will be providing a closing service in connection with the transaction, Buyer must file the form with the Division within sixty days after Closing. The Well Permit # is</li> <li>2.7.4. Water Stock Certificates. The water stock certificates to be transferred at Closing are as follows:</li> </ul>
84 85 86 87 88 89 90	2.7.5. Water and Sewer Taps. The parties agree that water and sewer taps listed below for the Property are being conveyed as part of the Purchase Price as follows:
91 92 93 94 95— 96 97 98 99 100 101 102	<ul> <li>If any water or sewer taps are included in the sale, Buyer is advised to obtain, from the provider, written confirmation of the amount remaining to be paid, if any, time and other restrictions for transfer and use of the taps.</li> <li>2.7.6. Conveyance. If Buyer is to receive any rights to water pursuant to § 2.7.2. (Other Rights Relating to Water), § 2.7.3. (Well Rights), § 2.7.4. (Water Stock Certificates), or § 2.7.5. (Water and Sewer Taps), Seller agrees to convey such rights to Buyer by executing the applicable legal instrument at Closing.</li> <li>2.7.7. Water Rights Review. Buyer Does Does Not have a Right to Terminate if examination of the Water Rights is unsatisfactory to Buyer on or before the Water Rights Examination Deadline.</li> <li>2.8. Growing Crops. With respect to growing crops, Seller and Buyer agree as follows:</li> </ul>
103 104	<ol> <li>DATES, DEADLINES AND APPLICABILITY.</li> <li>3.1. Dates and Deadlines.</li> </ol>

Item No.	Reference	Event	Date or Deadline
1	§ 3	Time of Day Deadline	
2	§ 4	Alternative Earnest Money Deadline	
		Title	
3	§ 8	Record Title Deadline (and Tax Certificate)	
4	§ 8	Record Title Objection Deadline	

5	6.0	Off Bassard Title Deadline	
5	§ 8	Off-Record Title Deadline	
6	§ 8	Off-Record Title Objection Deadline	
7	§ 8	Title Resolution Deadline	
8	§ 8	Third Party Right to Purchase/Approve Deadline	
0		Owners' Association	
9	§ 7	Association Documents Deadline	
10	§ 7	Association Documents Termination Deadline	
		Seller's Disclosures	
11	§ 10	Seller's Property Disclosure Deadline	
12	§ 10	Lead-Based Paint Disclosure Deadline (if Residential	
		Addendum attached)	
		Loan and Credit	
13	§ 5	New Loan Application Deadline	
14	§ 5	New Loan Terms Deadline	
15	§ 5	New Loan Availability Deadline	
16	§ 5	Buyer's Credit Information Deadline	
17	§ 5	Disapproval of Buyer's Credit Information Deadline	
18	§ 5	Existing Loan Deadline	
19	§ 5	Existing Loan Termination Deadline	
20	§ 5	Loan Transfer Approval Deadline	
21	§ 4	Seller or Private Financing Deadline	
		Appraisal	
22	§ 6	Appraisal Deadline	
23	§ 6	Appraisal Objection Deadline	
24	<u>§</u> 6	Appraisal Resolution Deadline	
	3 -	Survey	
25	§ 9	New ILC or New Survey Deadline	
26	<u>§</u> 9	New ILC or New Survey Objection Deadline	
27	<u>§9</u>	New ILC or New Survey Resolution Deadline	
27	8 -	Inspection and Due Diligence	
28	§ 2	Water Rights Examination Deadline	
29	<u>§ 8</u>	Mineral Rights Examination Deadline	
30	§ 10	Inspection Termination Deadline	
31	§ 10 § 10	Inspection Objection Deadline	
32	§ 10 § 10	Inspection Resolution Deadline	
33	§ 10 § 10	Property Insurance Termination Deadline	
33	Ŷ	Due Diligence Documents Delivery Deadline	
35	§ 10	~ ~ ~	
	§ 10	Due Diligence Documents Objection Deadline	
36	<u>§ 10</u>	Due Diligence Documents Resolution Deadline	
37	<u>§ 10</u>	Environmental Inspection Termination Deadline	
38	<u>§ 10</u>	ADA Evaluation Termination Deadline	
39	§ 10	Conditional Sale Deadline	
40	§10	Lead-Based Paint Termination Deadline (if Residential	
41	0 1 1	Addendum attached)	
41	<u>§ 11</u>	Estoppel Statements Deadline	
42	§11	Estoppel Statements Termination Deadline	
10		Closing and Possession	
43	§ 12	Closing Date	
44	§17	Possession Date	
45	§17	Possession Time	
46	§ 27	Acceptance Deadline Date	
47	§ 27	Acceptance Deadline Time	

105 106

**3.2.** Applicability of Terms. If any deadline blank in § 3.1. (Dates and Deadlines) is left blank or completed with "N/A", or the word "Deleted," such deadline is not applicable and the corresponding provision containing the deadline is deleted. Any box

- 107 checked in this Contract means the corresponding provision applies. If no box is checked in a provision that contains a selection of
- 108 "None", such provision means that "None" applies.
- 109 The abbreviation "MEC" (mutual execution of this Contract) means the date upon which both parties have signed this Contract. The 110 abbreviation "N/A" as used in this Contract means not applicable.
- 111 **3.3.** Day; Computation of Period of Days; Deadlines.

3.3.1. Day. As used in this Contract, the term "day" means the entire day ending at 11:59 p.m., United States
 Mountain Time (Standard or Daylight Savings, as applicable). Except however, if a Time of Day Deadline is specified in § 3.1.
 (Dates and Deadlines), all Objection Deadlines, Resolution Deadlines, Examination Deadlines and Termination Deadlines will end
 on the specified deadline date at the time of day specified in the Time of Day Deadline, United States Mountain Time. If Time of
 Day Deadline is left blank or "N/A" the deadlines will expire at 11:59 p.m., United States Mountain Time.

**3.3.2.** Computation of Period of Days. In computing a period of days (e.g., three days after MEC), when the ending date is not specified, the first day is excluded and the last day is included.

119 3.3.3. Deadlines. If any deadline falls on a Saturday, Sunday or federal or Colorado state holiday (Holiday), such 120 deadline Will Will Not be extended to the next day that is not a Saturday, Sunday or Holiday. Should neither box be checked, 121 the deadline will not be extended.

### 122 4. PURCHASE PRICE AND TERMS.

123

4.1. Price and Terms. The Purchase Price set forth below is payable in U.S. Dollars by Buyer as follows:

Item No.	Reference	Item	Amount	Amount
1	§ 4.1.	Purchase Price	\$	
2	§ 4.3.	Earnest Money		\$
3	§ 4.5.	New Loan		\$
4	§ 4.6.	Assumption Balance		\$
5	§ 4.7.	Private Financing		\$
6	§ 4.7.	Seller Financing		\$
7				
8				
9	§ 4.4.	Cash at Closing		\$
10		TOTAL	\$	\$

4.3. Earnest Money. The Earnest Money set forth in this Section, in the form of a 130 will be pavable to and held by (Earnest Money Holder), in its trust account, on behalf of 131 both Seller and Buyer. The Earnest Money deposit must be tendered, by Buyer, with this Contract unless the parties mutually a gree 132 to an Alternative Earnest Money Deadline for its payment. The parties authorize delivery of the Earnest Money deposit to the 133 company conducting the Closing (Closing Company), if any, at or before Closing. In the event Earnest Money Holder has agreed to 134 have interest on Earnest Money deposits transferred to a fund established for the purpose of providing affordable housing to Colorado 135 residents, Seller and Buyer acknowledge and agree that any interest accruing on the Earnest Money deposited with the Earnest 136 Money Holder in this transaction will be transferred to such fund. 137

1384.3.1. Alternative Earnest Money Deadline. The deadline for delivering the Earnest Money, if other than at the139time of tender of this Contract, is as set forth as the Alternative Earnest Money Deadline.

Disposition of Earnest Money. If Buyer has a Right to Terminate and timely terminates, Buyer is entitled 1404.3.2. to the return of Earnest Money as provided in this Contract. If this Contract is terminated as set forth in § 24 and, except as provided 141 in § 23 (Earnest Money Dispute), if the Earnest Money has not already been returned following receipt of a Notice to Terminate, 142Seller agrees to execute and return to Buyer or Broker working with Buyer, written mutual instructions (e.g., Earnest Money Release 143 144 form), within three days of Seller's receipt of such form. If Seller is entitled to the Earnest Money, and, except as provided in § 23 145 (Earnest Money Dispute), if the Earnest Money has not already been paid to Seller, following receipt of an Earnest Money Release 146 form, Buyer agrees to execute and return to Seller or Broker working with Seller, written mutual instructions (e.g., Earnest Money 147 Release form), within three days of Buyer's receipt.

4.3.2.1. Seller Failure to Timely Return Earnest Money. If Seller fails to timely execute and return the
 Earnest Money Release Form, or other written mutual instructions, Seller is in default and liable to Buyer as set forth in "If Seller
 is in Default", § 20.2. and § 21, unless Seller is entitled to the Earnest Money due to a Buyer default.

<ul> <li>4.4. Form of Funds: Time of Payment: Available Funds.</li> <li>4.4.1. Good Funds. All amounts paywalbely the parties at Closing, including any loan proceeds, Cash at Closing of and closing costs, must be in funds that comply with all applicable. Colorado laws, including electronic transfer funds, certified check, savings and loan clear's check and cashier's check (Good Funds.)</li> <li>4.4.2. Time of Payment. All funds, including the Purchase Price to be paid by Bayer, must be paid before or at Cosing or as otherwise agreed in writing between the parties to allow disbursement by Closing Company at Closing OR SUCH NONPAYING PARTY WILL BE IN DEFAULT.</li> <li>4.4.3. Available Funds, Buyer represents that Buyer, as of the date of this Contract. Does Does Not have funds that are immediately verifiable and valiable in an amount notices than the amount stated as Cash at Closing in § 4.1.</li> <li>4.5.1. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must timely pay Buyer's loan costs. Ioun discount points, prepaid liems and loan origination fees as required by Indefar.</li> <li>4.5.3. Loan Limitations. Buyer may purchase the Property using any of the following types of loans: Duyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance which is \$4.3.1. (Print Limitations. Buyer may purchase the Property using any of the following as indicated: Real Extate Taxes Descriptions.</li> <li>9. Duyer agrees to any a loan transfer fee not to exceed \$2. (Limit the assumption balance, which assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance which the new payment will hot exceed \$2. (Limit the assumption balance, which assumption and transfer frame of the setting pay loan transfer fee not to exceed \$2. (Limit the assumption balance, which assumption and the new payment will hot exceed \$2. (Limit the assumption balance) which assumptio</li></ul>	151 152	<b>4.3.2.2. Buyer Failure to Timely Release Earnest Money.</b> If Buyer fails to timely execute and return the Earnest Money Release Form, or other written mutual instructions, Buyer is in default and liable to Seller as set forth in " <b>If Buyer</b>
<ul> <li>15. A.1. Good Funds. All amounts payable by the parties at Closing. including any loan proceeds, Cash at Closing and closing costs, must be in funds that comply with all applicable Colorado laws, including electronic transfer funds, certified check, savings and loan teller's check and eashier's check (Good Funds).</li> <li>A.2. Time of Payment. All funds, including the Purchase Price to be paid by Buyer, must be paid before or at Closing or as otherwise agreed in writing between the parties to allow disbusement by Closing Company at Closing OR SUCH NONATING CARTY WILL BE IN DEFAULT.</li> <li>A.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract. Does Does Not have funds that are immediately verifiable and available in an amount notless than the amount stated as Cash at Closing in § 4.1.</li> <li>S. New Loan.</li> <li>A.5.1. Buyer To Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must timely pay Buyer's loance otherwise particles in a state as crequired by lender.</li> <li>A.5.3. Ruyer May Select Financing. Buyer may pay in each or select financing appropriate and acceptable to Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).</li> <li>A.5.3. Loan Limitations. Buyer may pay in each or select financing appropriate and acceptable to Buyer, including a different loan than and also including port of the following us indicated: Defaust and the new payment will not exceed S and the Assumption Balance action is a state and the company and the new payment will not exceed S and the Assumption Balance with the term of the set required from the assumption in the Assumption Balance with the east required from the law shupes the existing loan and the company will be evideneed by deliver; and the new payment will not exceed S and the assumption in the Assumption Balance with the state fraget and required from the assump</li></ul>		is in Default, § 20.1. and § 21, unless Buyer is entitled to the Earnest Money due to a Seller Default.
156       and closing costs, must be in funds that comply with all applicable. Clorado laws, including electronic transfer funds, certified         157       4.4.2. Time of Payment. All funds, including the Purchase Price to be paid by Buyer, must be paid before or at         158       4.4.3. Time of Payment. All funds, including the Purchase Price to be paid by Buyer, must be paid before or at         159       Cosing costs, Tust be paid before or at         150       NONPAYING PARTY WILL BE IN DEFAULT.         151       4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract.       Does Not have         151.6. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in \$4.2. (Seller Concession), if applicable,       must timely pay Buyer's loan costs, loan discount points, prepaid tems and/oan origination fees as required by lender.         152.       Huyer, including a. different loan than initially sought, except as restricted in \$4.5.3. (Loan Limitations) or \$2.9 (Additional Provision).         153.       Loan Limitations. Buyer may purchase the Property using any of the following types of loans:         154.       Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance, which and the avale and the analysis including principal and interest including period by a loan transfer fee not to exceed \$		
<ul> <li>check, savings and loan teller's check and eashie's check (Good Funds).</li> <li>check, savings and loan teller's check and eashie's check (Good Funds).</li> <li>check, savings and loan teller's check and eashie's check (Good Funds).</li> <li>check, savings and loan teller's check and eashie's check (Good Funds).</li> <li>check, savings and loan teller's check and eashie's check (Good Funds).</li> <li>check, savings and loan teller's check and eashie's check and substance the parties to allow disbursement by Closing Company at Closing OR SUCH NOR PARTY WILL BE IN DEFAULT.</li> <li>check at are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.</li> <li>check at are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.</li> <li>check at are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.</li> <li>check at are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.</li> <li>check at are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.</li> <li>check at are comparison of the comparison of the state of the intervence of the state /li></ul>		
<ul> <li>4.4.1. Time of Payment. All funds, including the PurchasePrice to be paid by Bayer, must be paid before or at Closing or as otherwise agreed in writing between the parties to allow disbursement by Closing Company at Closing OR SUCH NONPAYING PARTY WILL BEIN DEFAULT.</li> <li>4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract. Does DeseNet have funds that are immediately verifiable and available in an amount notless than the amount stated as Cash at Closing is § 4.1.</li> <li>4.5. New Loan.</li> <li>4.5. New Loan.</li> <li>4.5. Duyer to Pay Lean Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must timely pay fluyer's loan costs, loan discount points, prepaid items and loan origination flees as required by lender.</li> <li>4.5.1. Buyer May Select Financing. Buyer may pay in cash or select financing appropriate and acceptable to Buyer, includings a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 20 (Additional Provision).</li> <li>4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance of the visiting loan in the approximate amount of the Assumption Balance set forth in § 4.1. (Price and Terms), presently ayable at <u>per annowand also including exceeved S</u> At the time of assumption, the new interest rate will not exceed <u>speed on the set of the following as indicated</u> Browsino of the loan change. Buyer at Closing to be increased by more than <u>S</u> <u>per annum and also including exceeved S</u> At the time of assumption, the new interest rate will not exceed <u>speed on the set of the S</u> and the may or boot to coal transfor Approval Deadline <u>set of the set of</u></li></ul>		
199 Closing or as otherwise agreed in writing between the parties to allow disbusement by Closing Company at Closing OR SUCH NORPATING PARTY WILL BEIN DEFAULT. 101 44.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract. □ Does □ Does Not have funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1. 103. New Loan. 104.4.3. Available Funds. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1. 105. New Loan. 106. Assumption. Buyer May. Select Financing. Buyer may-pay in cash or select financing appropriate and acceptable to Buyer, including a different loan than initially sought, except as restricted in § 4.2. (Seller Concession), if applicable, must including adifferent loan than initially sought, except as restricted in § 4.3. (Loan Limitations) or § 2.9 (Additional Provisions). 105. Loan Limitations, Buyer may purchase the Property using any of the following types of loans: 106. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance of the following stimicated in [Real Estate Taxes] 107.118.4.1. (Price and Terms), presently payable at S		
100       NONPAYING PARTY WILL BE IN DÉFAULT.         111       4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract.       Does Not have funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.         112       4.5. New Loan.         113       4.5.1. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must timely pay Buyer's loan costs, loan discountpoints, prepaid items and loan origination flees as required by lender.         14.5.1. Buyer to Pay Loan Costs. Buyer, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Powisiona).         145       Loan Limitations. Buyer may purchase the Property using any of the following types of loan:         146       Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance efforth in § 4.1. (Price and Terms), presently payable at S         147       Property Insurance Pernium and         148       Property Insurance Pernium and allow including escreed for the following as indicated:         149       Real Estate Taxes         140       Buyer agrees to pay a loan transmiter fee notic oxeced S	158	
161       4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract.	159	
102       funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.         103       4.5. New Loan.         104       4.5. New Loan.         105       must timely pay Buyer "cloan costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable, must timely pay Buyer as a select financing appropriate and acceptable to Buyer, including a different lean than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provision).         106       Buyer May Experiment Lean than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provision).         107       4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance of the existing loan at load interest presently at the rate of	160	
163       4.5. New Loan."         164       4.5.1. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable,         165       Buyer, including a. different loan than initially sought, except as restricted in § 4.3.3. (Loan Limitations) or § 29 (Additional Provisions).         166       Buyer, including a. different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).         179       4.5.1. Coan Limitations. Buyer may purchase the Property using any of the following types of loans:         179       4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance efforth in § 4.1. (Price and Terms), presently payable at S pre including principal and interest.         179       Buyer agrees to pay a loan transfer fee not to exceed S At the time of assumption, the new interest rate will not exceed S At the time of assumption, the new interest rate will not exceed S the time of assumption. Balance, which are existing loan at Closing is loss than the Assumption Balance, which exists and the new payment will not exceed S At the time of assumption, the new interest rate will not exceed S	161	4.4.3. Available Funds. Buyer represents that Buyer, as of the date of this Contract, Does Does Not have
144       4.5.1. Buyer to Pay Loan Costs Buyer, except as otherwise permitted in § 4.2.(Seller Concession), if applicable, must timely pay Buyer's loan cost, loan discount points, prepaid items and loan origination fees as required by lender.         155       Buyer, May Select Financing. Buyer may pay in cash or select financing appropriate and acceptable to Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provision).         166       16. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance activation of the assumption Balance activation of the assumption and and interest presently at the rate of	162	funds that are immediately verifiable and available in an amount not less than the amount stated as Cash at Closing in § 4.1.
<ul> <li>must timely pay Buyer's loan costs, loan discount points, prepaid items and loan origination fees as required by lender.</li> <li>4.5.2. Buyer May Select Financing. Buyer may pay in cash or select financing appropriate and acceptable to Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).</li> <li>4.5.3. Loan Limitations. Buyer may purchase the Property using any of the following types of loans:</li> <li>Conventional Other</li> <li>4.6. Ascumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance set forth in § 4.1. (Price and Terms), presently payable ats presently at the rate of% per annum and also including second for the following as indicated: [Real Estate Taxes]</li> <li>Property Insurance Premium and —</li> <li>Buyer agrees to assume and have may pay the exceed \$ At the time of assumption, the new interest rate will not exceed \$ At the time of assumption Balance, which causes the amount of cash required from Buyer at Gosing to be increased by more thores Closing Date.</li> <li>Forbard I. [Mill ] Will Not be released from liability on said loan Transfer Approval Deadline [] at Closing of an appropriate for release of Inability will be paid by</li></ul>	163	4.5. New Loan.
166       1.4.5.2.*       Buyer-May-Select Financing. Buyer may put in cash or select financing appropriate and acceptable to         167       Buyer, including a. different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional         168       4.5.3.       Loan Limitations. Buyer may purchase the Property using any of the following types of loans:         169       4.5.3.       Loan Limitations. Buyer may purchase the Property using any of the following types of loans:         171       4.6.       Ascumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance strength at the rate of	164	4.5.1. Buyer to Pay Loan Costs. Buyer, except as otherwise permitted in § 4.2. (Seller Concession), if applicable,
Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).         Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).         A.5.1. Conventional Other         State of Conventional Other         A.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance strong in the rate of the rate o	165	must timely pay Buyer's loan costs, loan discount points, prepaid items and loan origination fees as required by lender.
Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).         Buyer, including a different loan than initially sought, except as restricted in § 4.5.3. (Loan Limitations) or § 29 (Additional Provisions).         A.5.1. Conventional Other         State of Conventional Other         A.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance strong in the rate of the rate o	166	4.5.2. Buyer May Select Financing. Buyer may pay in cash or select financing appropriate and acceptable to
Provisions). Provisions). 45.3. Loan Limitations. Buyer may purchase the Property using any of the following types of loans: 66. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance set forth in §4.1. (Price and Terms), presently payable at \$\$	167	
<ul> <li>4.5.3. Loan Limitations. Buyer may purchase the Property using any of the following types of loans:</li> <li>4.5.3. Loan Limitations. Buyer may purchase the Property using any of the following types of loans:</li> <li>4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance set forth in §4.1. (Price and Terms), presently payable at \$ per including principal and interest rates of % per annum and also including escrow for the following as indicated: Real Estate Taxes</li> <li>Property Insurance Premium and</li> <li>Buyer agrees to pay a loan transfer fee not to exceed \$ At the time of assumption, the new interest rate with not exceed \$ When any other terms or provisions of the loan change, Buyer has the Right to Terminate under \$ 24.1. on or before Closing Date.</li> <li>Seller Will Will Not be released from liability on said loan. If applicable, compliance with the requirements for release there of comminee with the requirements for release there of comminee with the requirements on provisions of the loan change, Buyer has the Right to Terminate under \$ 24.1. on or before Closing Date.</li> <li>Seller Will Will Not be released from liability on a before Closing is compliance with the requirements for release of liability will be evidenced by delivery on or before Closing documents, unless exempt, should be prepared by a licensed Cloordoattorney or licensed mortgage loan originator. Brokers should not prepare or advise the parties of the specifics of financing.</li> <li>WARNING: Unless the transaction originator. Brokers should not prepare or advise the parties on the specifics of financing.</li> <li>WARNING: Unless the transaction originator. Brokers should not prepare or advise the parties on the specifics of financing.</li> <li>A.7. Seller OP rivate Financing.</li> <li>A.7.1. Seller Financing / Huy</li></ul>		
120       Conventional       Other         121       4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance set for this \$4.1. (Price and Terms), presently payble at S       per         123       presently at the rate of % per annum and also including escrow for the following as indicated:       Real Estate Taxes         124       Property Insurance Premium and       Buyer agrees to pay a loan transfer fee not to exceed \$ At the time of assumption, the new interest rate will not exceed \$ At the time of assumption, the new interest rate will not exceed \$ At the time of assumption, the new interest rate will not exceed \$ Yo if any other terms or provisions of the loan change, Buyer has the Right to Terminate under \$_24.1. on or before Closing Date.         125       Beller    Will Not be released from liability on said loan. If applicable, compliance with the requirements for release         126       from liability will be evidenced by delivery    on or before Loan Transfer Approval Deadline    at Closing of an appropriate leater of commitment from lender. Any cost payable for release of liability will be paid by		
4.6. Assumption. Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance         92       setforthin § 4.1. (Price and Terms), presently payable at \$ per including principal and interest         92       Property. Issurance Premium and		
setforthin \$4.1.(Price and Terms), presently payable at \$ per including principal and interest presently at the rate of		<b>4.6 Assumption</b> Buyer agrees to assume and pay an existing loan in the approximate amount of the Assumption Balance
173       presently at the rate of % per annum and also including escrow for the following as indicated:        Real Estate Taxes          174       Property Insurance Premium: and		
173       Property-Insurance Premium and		presently at the rate of % per annum and also including escrow for the following as indicated: <b>Real Estate Taxes</b>
175       Buyer agrees to pay a loan transfer fee not to exceed \$At the time of assumption, the new interest rate will         176       not exceed% per annum and the new payment will not exceed \$perperperprincipal and         176       interest, plus excerw, ifany, if the actual principal balance of the existing loan at Closing is less than the Assumption Bal ance, which         178       causes the amount of cash required from Buyer at Closing to be increased by more than \$, or if any other terms or         179       provisions of the loan change, Buyer has the Right to Terminate under \$2.4.1. on or before <b>Closing Date</b> .         181       Seller [		
<ul> <li>not exceed</li></ul>		Buyer agrees to pay a loan transfer fee not to exceed \$ At the time of assumption the new interest rate will
<ul> <li>interest, plus escrow, if any. If the actual principal balance of the existing loan at Closing is less than the Assumption Balance, which causes the amount of cash required from Buyer at Closing to be increased by more than \$</li></ul>		not exceed her appum and the new payment will not exceed \$ ner ner
<ul> <li>causes the amount of cash required from Buyer at Closing to be increased by more than \$</li></ul>		interest plus escrow if any If the actual principal balance of the existing loan at Closing is less than the Assumption Balance which
<ul> <li>provisions of the loan change, Buyer has the Right to Terminate under § 24.1. on or before Closing Date.</li> <li>Seller    Will    Will Not be released from liability on said loan. If applicable, compliance with the requirements for release</li> <li>from liability will be evidenced by delivery    on or before Loan Transfer Approval Deadline    at Closing of an appropriate</li> <li>letter of commitment from lender. Any cost payable for release of liability will be paid by</li></ul>		
180       Seller Will Will Not be released from liability on said loan. If applicable, compliance with the requirements for release         181       from liability will be evidenced by delivery on or before Loan Transfer Approval Deadline at Closing of an appropriate         182       letter of commitment from lender. Any cost payable for release of liability will be paid by		
181       from liability will be evidenced by delivery        on or before Loan Transfer Approval Deadline        at Closing of an appropriate letter of commitment from lender. Any cost payable for release of liability will be paid by		
182       letter of commitment from lender. Any cost payable for release of liability will be paid by		
<ul> <li>not to exceed \$</li></ul>		
<ul> <li>4.7. Seller or Private Financing.</li> <li>WARNING: Unless the transaction is exempt, federal and state laws impose licensing, other requirements and restrictions on sellers and private financiers. Contract provisions on financing and financing documents, unless exempt, should be prepared by a licensed Coloradoattorney or licensed mortgage loan originator. Brokers should not prepare or advise the parties on the specifics of financing, including whether or nota party is exempt from the law.</li> <li>4.7.1. Seller Financing. If Buyer is to pay all or any portion of the Purchase Price with Seller financing, Buyer and Coloradoattorney or licensed and private financing documents to the other party on or before days before Seller or Private Financing Deadline.</li> <li>4.7.1.1. Seller May Terminate. If Seller is to provide Seller financing, this Contract is conditional upon Seller determining whether such financing is satisfactory to the Seller, including its payments, interest rate, terms, conditions, cost, and compliance with the law. Seller has the Right to Terminate under § 24.1., on or before Seller or Private Financing Deadline, if such Seller financing is not satisfactory to Seller, in Seller's sole subjective discretion.</li> <li>4.7.2. Buyer May Terminate. If Buyer is to pay all or any portion of the Purchase Price with Seller or private financing, this Contract is conditional upon Buyer determining whether such financing is satisfactory to Buyer, including its availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 24.1., on or before Seller or private financing Deadline, if such Seller or private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, including its availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 24.1., on or before Seller or Private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, in</li></ul>		
<ul> <li>WARNING: Unless the transaction is exempt, federal and state laws impose licensing, other requirements and restrictions on sellers and private financiers. Contract provisions on financing and financing documents, unless exempt, should be prepared by a licensed Colorado attorney or licensed mortgage loan originator. Brokers should not prepare or advise the parties on the specifics of financing, including whether or not a party is exempt from the law.</li> <li>4.7.1. Seller Financing. If Buyer is to pay all or any portion of the Purchase Price with Seller financing, and private Financing Deadline.</li> <li>Private Financing Deadline.</li> <li>4.7.1.1. Seller May Terminate. If Seller is to provide Seller financing, this Contract is conditional upon Seller determining whether such financing is satisfactory to the Seller, including its payments, interest rate, terms, conditions, cost, and compliance with the law. Seller has the Right to Terminate under § 2.4.1., on or before Seller or Private Financing is not satisfactory to Seller, in Seller's sole subjective discretion.</li> <li>4.7.2. Buyer May Terminate. If Buyer is to pay all or any portion of the Purchase Price with Seller or private financing is not satisfactory to Seller, in Seller's sole subjective discretion.</li> <li>4.7.2. Buyer May Terminate. If Buyer is to pay all or any portion of the Purchase Price with Seller or private financing is availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 2.4.1., on or before Seller or Private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, including its availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 2.4.1., on or before Seller or Private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, in Buyer's sole subjective discretion.</li> <li>TRANSACTION PROVISIONS</li> <li>5. FINANCING CONDITIONS A</li></ul>		
<ul> <li>and private financiers. Contract provisions on financing and financing documents, unless exempt, should be prepared by a licensed</li> <li>Coloradoattorney or licensedmortgage loan originator. Brokers should not prepare or advise the parties on the specifics of financing, including whether or not a party is exempt from the law.</li> <li>4.7.1. Seller Financing. If Buyer is to pay all or any portion of the Purchase Price with Seller financing, Buyer</li> <li>Private Financing Deadline.</li> <li>4.7.1. Seller May Terminate. If Seller is to provide Seller financing, this Contract is conditional upon</li> <li>Seller determining whether such financing is satisfactory to the Seller, including its payments, interest rate, terms, conditions, cost, and compliance with the law. Seller has the Right to Terminate under § 24.1., on or before Seller or Private Financing Deadline, if such Seller financing is not satisfactory to Seller, in Seller's sole subjective discretion.</li> <li>4.7.2. Buyer May Terminate. If Buyer is to pay all or any portion of the Purchase Price with Seller or private financing is availability, payments, interest rate, terms, conditions, cost, availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 24.1., on or before Seller or private financing is availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 24.1., on or before Seller or private financing is availability, payments, interest rate, terms, conditions, and cost. Buyer has the Right to Terminate under § 24.1., on or before Seller or before Seller or Private Financing Deadline, if such Seller or private financing is not satisfactory to Buyer, in Buyer's sole subjective discretion.</li> <li>5. FINANCING CONDITIONS AND OBLIGATIONS.</li> <li>5. Sole Subjection. If Buyer is to pay all or part of the Purchase Price by obtaining one or more new loans (New Sole Sole Sole Sole Sole Sole Sole Sole</li></ul>		
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		Loan), or if an existing loan is not to be released at Closing, Buyer, if required by such lender, must make an application v crifiable

## 204 by such lender, on or before New Loan Application Deadline and exercise reasonable efforts to obtain such loan or approval.

5.2. New Loan Terms; New Loan Availability.

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5.2.1. New Loan Terms. If Buyer is to pay all or part of the Purchase Price with a New Loan, this Contract is conditional upon Buyer determining, in Buyer's sole subjective discretion, whether the proposed New Loan's payments, interest rate, conditions and costs or any other loan terms (New Loan Terms) are satisfactory to Buyer. This condition is for the sole benefit of Buyer. Buyer has the Right to Terminate under § 24.1., on or before New Loan Terms Deadline, if the New Loan Terms are not satisfactory to Buyer, in Buyer's sole subjective discretion.

211 5.2.2. New Loan Availability. If Buyer is to pay all or part of the Purchase Price with a New Loan, this Contract is conditional upon Buyer's satisfaction with the availability of the New Loan based on the lender's review and underwriting of Buyer's 212 New Loan Application (New Loan Availability). Buyer has the Right to Terminate under § 24.1., on or before the New Loan 213 Availability Deadline if the New Loan Availability is not satisfactory to Buyer. Buyer does not have a Right to Terminate based on the 214 New Loan Availability if the termination is based on the New Loan Terms, Appraised Value (defined below), the Lender Property 215 Requirements (defined below), Insurability (§ 10.5. below) or the Conditional Upon Sale of Property (§ 10.7. below). IF SELLER IS 216 217 NOT IN DEFAULT AND DOES NOT TIMELY RECEIVE BUYER'S WRITTEN NOTICE TO TERMINATE, BUYER'S 218 EARNEST MONEY WILL BE NONREFUNDABLE, except as otherwise provided in this Contract (e.g., Appraisal, Title, 219 Survey).

220 5.3. Credit Information. If an existing loan is not to be released at Closing, this Contract is conditional (for the sole benefit 221 of Seller) upon Seller's approval of Buyer's financial ability and creditworthiness, which approval will be in Seller's sole subjective 222 discretion. Accordingly: (1) Buyer must supply to Seller by Buyer's Credit Information Deadline, at Buyer's expense, information and documents (including a current credit report) concerning Buyer's financial, employment and credit condition; (2) Buyer consents 223 224 that Seller may verify Buyer's financial ability and creditworthiness; and (3) any such information and documents received by Seller 225 must be held by Seller in confidence and not released to others except to protect Seller's interest in this transaction. If the Cash at 226 Closing is less than as set forth in § 4.1. of this Contract, Seller has the Right to Terminate under § 24.1., on or before Closing. If 227 Seller disapproves of Buyer's financial ability or creditworthiness, in Seller's sole subjective discretion, Seller has the Right to 228 Terminate under § 24.1., on or before **Disapproval of Buyer's Credit Information Deadline**.

229 5.4. Existing Loan Review. If an existing loan is not to be released at Closing, Seller must deliver copies of the loan 230 documents (including note, deed of trust and any modifications) to Buyer by Existing Loan Deadline. For the sole benefit of Buyer, 231 this Contract is conditional upon Buyer's review and approval of the provisions of such loan documents. Buyer has the Right to 232 Terminate under § 24.1., on or before Existing Loan Termination Deadline, based on any unsatisfactory provision of such loan 233 documents, in Buyer's sole subjective discretion. If the lender's approval of a transfer of the Property is required, this Contract is 234 conditional upon Buyer obtaining such approval without change in the terms of such loan, except as set forth in § 4.6. If lender's 235 approval is not obtained by Loan Transfer Approval Deadline, this Contract will terminate on such deadline. Seller has the Right to Terminate under § 24.1., on or before Closing, in Seller's sole subjective discretion, if Seller is to be released from liability under 236 237 such existing loan and Buver does not obtain such compliance as set forth in § 4.6.

## 238 6. APPRAISAL PROVISIONS. Omitted as inapplicable.

6.1. Appraisal Definition. An "Appraisal" is an opinion of value prepared by a licensed or certified appraiser, engaged on
 behalf of Buyer or Buyer's lender, to determine the Property's market value (Appraised Value). The Appraisal may also set forth
 certain lender requirements, replacements, removals or repairs necessary on or to the Property as a condition for the Property to be
 valued at the Appraised Value.

**6.2. Appraised Value.** The applicable appraisal provision set forth below applies to the respective loan type set forth in § 4.5.3., or if a cash transaction (i.e., no financing), § 6.2.1. applies.

6.2.1. Conventional/Other. Buyer has the right to obtain an Appraisal. If the Appraised Value is less than the
 Purchase Price, or if the Appraisal is not received by Buyer on or before Appraisal Deadline Buyer may, on or before Appraisal
 Objection Deadline:

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or

**6.2.1.1.** Notice to Terminate. Notify Seller in writing, pursuant to § 24.1., that this Contract is terminated;

**6.2.1.2.** Appraisal Objection. Deliver to Seller a written objection accompanied by either a copy of the Appraisal or written notice from lender that confirms the Appraised Value is less than the Purchase Price (Lender Verification).

6.2.1.3. Appraisal Resolution. If an Appraisal Objection is received by Seller, on or before Appraisal
 Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on or before Appraisal Resolution
 Deadline, this Contract will terminate on the Appraisal Resolution Deadline, unless Seller receives Buyer's written withdrawal of
 the Appraisal Objection before such termination, (i.e., on or before expiration of Appraisal Resolution Deadline).

6.3. Lender Property Requirements. If the lender imposes any written requirements, replacements, removals or repairs,
 including any specified in the Appraisal (Lender Property Requirements) to be made to the Property (e.g., roof repair, repainting),
 beyond those matters already agreed to by Seller in this Contract, this Contract terminates on the earlier of three days following
 Seller's receipt of the Lender Property Requirements; (2) the Lender Property Requirements have been completed; or (3) the
 satisfaction of the Lender Property Requirements is waived in writing by Buyer.

6.4. Cost of Appraisal. Cost of the Appraisal to be obtained after the date of this Contract must be timely paid by Buyer
 Seller. The cost of the Appraisal may include any and all fees paid to the appraiser, appraisal management company, lender's
 agent or all three.

265 7. OWNERS' ASSOCIATIONS. This Section is applicable if the Property is located within one or more Common Interest
 266 Communities and subject to one or more declarations (Association).

Common Interest Community Disclosure. THE PROPERTY IS LOCATED WITHIN A COMMON 267 7.1. **INTEREST COMMUNITY AND IS SUBJECT TO THE DECLARATION FOR THE COMMUNITY. THE OWNER OF** 268 269 THE PROPERTY WILL BE REOUIRED TO BE A MEMBER OF THE OWNERS' ASSOCIATION FOR THE 270COMMUNITY AND WILL BE SUBJECT TO THE BYLAWS AND RULES AND REGULATIONS OF THE 271 ASSOCIATION. THE DECLARATION, BYLAWS AND RULES AND REGULATIONS WILL IMPOSE FINANCIAL 272 **OBLIGATIONS UPON THE OWNER OF THE PROPERTY, INCLUDING AN OBLIGATION TO PAY ASSESSMENTS** 273 OF THE ASSOCIATION. IF THE OWNER DOES NOT PAY THESE ASSESSMENTS, THE ASSOCIATION COULD 274PLACE A LIEN ON THE PROPERTY AND POSSIBLY SELL IT TO PAY THE DEBT. THE DECLARATION, BYLAWS 275 AND RULES AND REGULATIONS OF THE COMMUNITY MAY PROHIBIT THE OWNER FROM MAKING 276 CHANGES TO THE PROPERTY WITHOUT AN ARCHITECTURAL REVIEW BY THE ASSOCIATION (OR A 277 COMMITTEE OF THE ASSOCIATION) AND THE APPROVAL OF THE ASSOCIATION. PURCHASERS OF 278 PROPERTY WITHIN THE COMMON INTEREST COMMUNITY SHOULD INVESTIGATE THE FINANCIAL **OBLIGATIONS OF MEMBERS OF THE ASSOCIATION, PURCHASERS SHOULD CAREFULLY READ THE** 279 280DECLARATION FOR THE COMMUNITY AND THE BYLAWS AND RULES AND REGULATIONS OF THE 281 ASSOCIATION.

7.2. Association Documents to Buyer. Seller is obligated to provide to Buyer the Association Documents (defined below),
 at Seller's expense, on or before Association Documents Deadline. Seller authorizes the Association to provide the Association
 Documents to Buyer, at Seller's expense. Seller's obligation to provide the Association Documents is fulfilled upon Buyer's receipt
 of the Association Documents, regardless of who provides such documents.

7.3. Association Documents. Association documents (Association Documents) consist of the following:

7.3.1. All Association declarations, articles of incorporation, bylaws, articles of organization, operating agreements,
 rules and regulations, party wall agreements and the Association's responsible governance policies adopted under § 38-33.3-209.5,
 C.R.S.;

- 2907.3.2.Minutes of: (1) the annual owners' or members' meeting and (2) any executive boards' or managers' meetings;291such minutes include those provided under the most current annual disclosure required under § 38-33.3-209.4, C.R.S. (Annual292Disclosure) and minutes of meetings, if any, subsequent to the minutes disclosed in the Annual Disclosure. If none of the preceding293minutes exist, then the most recent minutes, if any (§§ 7.3.1. and 7.3.2., collectively, Governing Documents); and
- 294 7.3.3. List of all Association insurance policies as provided in the Association's last Annual Disclosure, including, 295 but not limited to, property, general liability, association director and officer professional liability and fidelity policies. The list must 296 include the company names, policy limits, policy deductibles, additional named insureds and expiration dates of the policies listed 297 (Association Insurance Documents);
- 2987.3.4. A list by unit type of the Association's assessments, including both regular and special assessments as299disclosed in the Association's last Annual Disclosure;

300 The Association's most recent financial documents which consist of: (1) the Association's operating budget 7.3.5. for the current fiscal year, (2) the Association's most recent annual financial statements, including any amounts held in reserve for 301 302 the fiscal year immediately preceding the Association's last Annual Disclosure. (3) the results of the Association's most recent 303 available financial audit or review, (4) list of the fees and charges (regardless of name or title of such fees or charges) that the Association's community association manager or Association will charge in connection with the Closing including, but not limited 304 305 to, any fee incident to the issuance of the Association's statement of assessments (Status Letter), any rush or update fee charged for 306 the Status Letter, any record change fee or ownership record transfer fees (Record Change Fee), fees to access documents, (5) list of all assessments required to be paid in advance, reserves or working capital due at Closing and (6) reserve study, if any (§§ 7.3.4. and 307 308 7.3.5., collectively, Financial Documents);

7.3.6. Any written notice from the Association to Seller of a "construction defect action" under § 38-33.3-303.5,
 C.R.S. within the past six months and the result of whether the Association approved or disapproved such action (Construction
 Defect Documents). Nothing in this Section limits the Seller's obligation to disclose adverse material facts as required under § 10.2.
 (Disclosure of Adverse Material Facts; Subsequent Disclosure; Present Condition) including any problems or defects in the common
 elements or limited common elements of the Association property.

314 7.4. Conditional on Buyer's Review. Buyer has the right to review the Association Documents. Buyer has the Right to 315 Terminate under § 24.1., on or before Association Documents Termination Deadline, based on any unsatisfactory provision in 316 any of the Association Documents, in Buyer's sole subjective discretion. Should Buyer receive the Association Documents after 317 Association Documents Deadline, Buyer, at Buyer's option, has the Right to Terminate under § 24.1. by Buyer's Notice to 318 Terminate received by Seller on or before ten days after Buyer's receipt of the Association Documents. If Buyer does not receive 319 the Association Documents, or if Buyer's Notice to Terminate would otherwise be required to be received by Seller after Closing

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320 Date, Buyer's Notice to Terminate must be received by Seller on or before Closing. If Seller does not receive Buyer's Notice to

321 Terminate within such time, Buyer accepts the provisions of the Association Documents as satisfactory and Buyer waives any Right

322 to Terminate under this provision, notwithstanding the provisions of § 8.6. (Third Party Right to Purchase/Approve).

## 323 8. TITLE INSURANCE, RECORD TITLE AND OFF-RECORD TITLE.

8.1. Evidence of Record Title. See Detail Brochure

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8.1.1. Seller Selects Title Insurance Company. If this box is checked, Seller will select the title insurance
 company to furnish the owner's title insurance policy at Seller's expense. On or before Record Title Deadline, Seller must furnish
 to Buyer, a current commitment for an owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price,
 or if this box is checked, an Abstract of Title certified to a current date. Seller will cause the title insurance policy to be issued
 and delivered to Buyer as soon as practicable at or after Closing.

8.1.2. Buyer Selects Title Insurance Company. If this box is checked, Buyer will select the title insurance company to furnish the owner's title insurance policy at Buyer's expense. On or before Record Title Deadline, Buyer must furnish to Seller, a current commitment for owner's title insurance policy (Title Commitment), in an amount equal to the Purchase Price.
 If neither box in § 8.1.1. or § 8.1.2. is checked, § 8.1.1. applies.

8.1.3. Owner's Extended Coverage (OEC). The Title Commitment Will Will Not contain Owner's Extended Coverage (OEC). If the Title Commitment is to contain OEC, it will commit to delete or insure over the standard exceptions which relate to: (1) parties in possession, (2) unrecorded easements, (3) survey matters, (4) unrecorded mechanics' liens, (5) gap period (period between the effective date and time of commitment to the date and time the deed is recorded) and (6) unpaid taxes, assessments and unredeemed tax sales prior to the year of Closing. Any additional premium expense to obtain OEC will be paid by Buyer Seller One-Half by Buyer and One-Half by Seller Other

Regardless of whether the Contract requires OEC, the Title Insurance Commitment may not provide OEC or delete or insure over any or all of the standard exceptions for OEC. The Title Insurance Company may require a New Survey or New ILC, defined below, among other requirements for OEC. If the Title Insurance Commitment is not satisfactory to Buyer, Buyer has a right to object under § 8.7. (Right to Object to Title, Resolution).

8.1.4. Title Documents. Title Documents consist of the following: (1) copies of any plats, declarations, covenants,
 conditions and restrictions burdening the Property and (2) copies of any other documents (or, if illegible, summaries of such
 documents) listed in the schedule of exceptions (Exceptions) in the Title Commitment furnished to Buyer (collectively, Title
 Documents).

348 8.1.5. Copies of Title Documents. Buyer must receive, on or before Record Title Deadline, copies of all Title 349 Documents. This requirement pertains only to documents as shown of record in the office of the clerk and recorder in the county 350 where the Property is located. The cost of furnishing copies of the documents required in this Section will be at the expense of the 351 party or parties obligated to pay for the owner's title insurance policy.

8.1.6. Existing Abstracts of Title. Seller must deliver to Buyer copies of any abstracts of title covering all or any
 portion of the Property (Abstract of Title) in Seller's possession on or before Record Title Deadline.

Record Title. Buyer has the right to review and object to the Abstract of Title or Title Commitment and any of the 354 8.2. Title Documents as set forth in § 8.7. (Right to Object to Title, Resolution) on or before Record Title Objection Deadline. Buyer's 355 objection may be based on any unsatisfactory form or content of Title Commitment or Abstract of Title, notwithstanding § 13, or 356 any other unsatisfactory title condition, in Buyer's sole subjective discretion. If the Abstract of Title, Title Commitment or Title 357 358 Documents are not received by Buyer on or before the Record Title Deadline, or if there is an endorsement to the Title Commitment that adds a new Exception to title, a copy of the new Exception to title and the modified Title Commitment will be delivered to 359 360 Buver, Buver has until the earlier of Closing or ten days after receipt of such documents by Buver to review and object to: (1) any 361 required Title Document not timely received by Buyer, (2) any change to the Abstract of Title, Title Commitment or Title Documents, or (3) any endorsement to the Title Commitment. If Seller receives Buyer's Notice to Terminate or Notice of Title Objection, 362 363 pursuant to this § 8.2. (Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.7. (Right to Object to Title, Resolution). If Seller has fulfilled all Seller's obligations, if any, to deliver to Buyer all documents required by § 8.1. 364 (Evidence of Record Title) and Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable 365 deadline specified above, Buyer accepts the condition of title as disclosed by the Abstract of Title, Title Commitment and Title 366 Documents as satisfactory. 367

Off-Record Title. Seller must deliver to Buyer, on or before Off-Record Title Deadline, true copies of all existing 368 8.3. surveys in Seller's possession pertaining to the Property and must disclose to Buyer all easements, liens (including, without 369 370 limitation, governmental improvements approved, but not yet installed) or other title matters not shown by public records, of which Seller has actual knowledge (Off-Record Matters). This Section excludes any New ILC or New Survey governed under § 9 (New 371 372 ILC, New Survey). Buyer has the right to inspect the Property to investigate if any third party has any right in the Property not shown 373 by public records (e.g., unrecorded easement, boundary line discrepancy or water rights). Buyer's Notice to Terminate or Notice of 374 Title Objection of any unsatisfactory condition (whether disclosed by Seller or revealed by such inspection, notwithstanding § 8.2. 375 (Record Title) and § 13 (Transfer of Title), in Buyer's sole subjective discretion, must be received by Seller on or before Off-Record 376 Title Objection Deadline. If an Off-Record Matter is received by Buyer after the Off-Record Title Deadline, Buyer has until the 377 earlier of Closing or ten days after receipt by Buyer to review and object to such Off-Record Matter. If Seller receives Buyer's Notice

to Terminate or Notice of Title Objection pursuant to this § 8.3. (Off-Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.7. (Right to Object to Title, Resolution). If Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline specified above, Buyer accepts title subject to such Off-Record Matters and rights, if any, of third parties not shown by public records of which Buyer has actual knowledge.

Special Taxing Districts. SPECIAL TAXING DISTRICTS MAY BE SUBJECT TO GENERAL OBLIGATION 8.4. 382 INDEBTEDNESS THAT IS PAID BY REVENUES PRODUCED FROM ANNUAL TAX LEVIES ON THE TAXABLE 383 PROPERTY WITHIN SUCH DISTRICTS. PROPERTY OWNERS IN SUCH DISTRICTS MAY BE PLACED AT RISK 384 FOR INCREASED MILL LEVIES AND TAX TO SUPPORT THE SERVICING OF SUCH DEBT WHERE 385 CIRCUMSTANCES ARISE RESULTING IN THE INABILITY OF SUCH A DISTRICT TO DISCHARGE SUCH 386 INDEBTEDNESS WITHOUT SUCH AN INCREASE IN MILL LEVIES. BUYERS SHOULD INVESTIGATE THE 387 SPECIAL TAXING DISTRICTS IN WHICH THE PROPERTY IS LOCATED BY CONTACTING THE COUNTY 388 TREASURER. BY REVIEWING THE CERTIFICATE OF TAXES DUE FOR THE PROPERTY AND BY OBTAINING 389 FURTHER INFORMATION FROM THE BOARD OF COUNTY COMMISSIONERS, THE COUNTY CLERK AND 390 391 **RECORDER, OR THE COUNTY ASSESSOR.** 

392 8.5. **Tax Certificate.** A tax certificate paid for by Seller Buyer, for the Property listing any special taxing districts 393 that affect the Property (Tax Certificate) must be delivered to Buyer on or before Record Title Deadline. If the Property is located 394 within a special taxing district and such inclusion is unsatisfactory to Buyer, in Buyer's sole subjective discretion, Buyer may terminate, on or before Record Title Objection Deadline. Should Buyer receive the Tax Certificate after Record Title Deadline, 395 Buyer, at Buyer's option, has the Right to Terminate under § 24.1. by Buyer's Notice to Terminate received by Seller on or before 396 ten days after Buyer's receipt of the Tax Certificate. If Buyer does not receive the Tax Certificate, or if Buyer's Notice to Terminate 397 398 would otherwise be required to be received by Seller after Closing Date, Buyer's Notice to Terminate must be received by Seller on 399 or before Closing. If Seller does not receive Buyer's Notice to Terminate within such time, Buyer accepts the provisions of the Tax Certificate and the inclusion of the Property in a special taxing district, if applicable, as satisfactory and Buyer waives any Right to 400 Terminate under this provision. If Buyer's loan specified in §4.5.3. (Loan Limitations) prohibits Buyer from paying for the Tax 401 402 Certificate, the Tax Certificate will be paid for by Seller.

403 Third Party Right to Purchase/Approve. If any third party has a right to purchase the Property (e.g., right of first 8.6. 404 refusal on the Property, right to purchase the Property under a lease or an option held by a third party to purchase the Property) or a right of a third party to approve this Contract, Seller must promptly submit this Contract according to the terms and conditions of 405 406 such right. If the third-party holder of such right exercises its right this Contract will terminate. If the third party's right to purchase 407 is waived explicitly or expires, or the Contract is approved, this Contract will remain in full force and effect. Seller must promptly notify Buyer in writing of the foregoing. If the third party right to purchase is exercised or approval of this Contract has not occurred 408 on or before Third Party Right to Purchase/Approve Deadline, this Contract will then terminate. Seller will supply to Buyer, in 409 writing, details of any Third Party Right to Purchase the Property on or before the Record Title Deadline. 410

8.7. Right to Object to Title, Resolution. Buyer has a right to object or terminate, in Buyer's sole subjective discretion,
based on any title matters including those matters set forth in § 8.2. (Record Title), § 8.3. (Off-Record Title), § 8.5. (Special Taxing
District) and § 13 (Transfer of Title). If Buyer exercises Buyer's rights to object or terminate based on any such title matter, on or
before the applicable deadline, Buyer has the following options:

Title Objection, Resolution. If Seller receives Buyer's written notice objecting to any title matter (Notice of 415 8.7.1. Title Objection) on or before the applicable deadline and if Buyer and Seller have not agreed to a written settlement thereof on or 416 before Title Resolution Deadline, this Contract will terminate on the expiration of Title Resolution Deadline, unless Seller receives 417 Buyer's written withdrawal of Buyer's Notice of Title Objection (i.e., Buyer's written notice to waive objection to such items and 418 419 waives the Right to Terminate for that reason), on or before expiration of Title Resolution Deadline. If either the Record Title 420Deadline or the Off-Record Title Deadline, or both, are extended pursuant to § 8.2. (Record Title) or § 8.3. (Off-Record Title) the 421 Title Resolution Deadline also will be automatically extended to the earlier of Closing or fifteen days after Buyer's receipt of the 422 applicable documents; or

423 **8.7.2. Title Objection, Right to Terminate.** Buyer may exercise the Right to Terminate under § 24.1., on or before 424 the applicable deadline, based on any title matter unsatisfactory to Buyer, in Buyer's sole subjective discretion.

8.8. Title Advisory. The Title Documents affect the title, ownership and use of the Property and should be reviewed carefully. Additionally, other matters not reflected in the Title Documents may affect the title, ownership and use of the Property, including, without limitation, boundary lines and encroachments, set-back requirements, area, zoning, building code violations, unrecorded easements and claims of easements, leases and other unrecorded agreements, water on or under the Property and various laws and governmental regulations concerning land use, development and environmental matters.

8.8.1. OIL, GAS, WATER AND MINERAL DISCLOSURE. THE SURFACE ESTATE OF THE
PROPERTY MAY BE OWNED SEPARATELY FROM THE UNDERLYING MINERAL ESTATE AND TRANSFER OF
THE SURFACE ESTATE MAY NOT NECESSARILY INCLUDE TRANSFER OF THE MINERAL ESTATE OR WATER
RIGHTS. THIRD PARTIES MAY OWN OR LEASE INTERESTS IN OIL, GAS, OTHER MINERALS, GEOTHERMAL
ENERGY OR WATER ON OR UNDER THE SURFACE OF THE PROPERTY, WHICH INTERESTS MAY GIVE THEM
RIGHTS TO ENTER AND USE THE SURFACE OF THE PROPERTY TO ACCESS THE MINERAL ESTATE, OIL,
GAS OR WATER.

437	8.8.2. SURFACE USE AGREEMENT. THE USE OF THE SURFACE ESTATE OF THE PROPERTY TO
438	ACCESS THE OIL, GAS OR MINERALS MAY BE GOVERNED BY A SURFACE USE AGREEMENT, A
439	MEMORANDUM OR OTHER NOTICE OF WHICH MAY BE RECORDED WITH THE COUNTY CLERK AND
440	RECORDER.
441	8.8.3. OIL AND GAS ACTIVITY. OIL AND GAS ACTIVITY THAT MAY OCCUR ON OR ADJACENT
442	TO THE PROPERTY MAY INCLUDE, BUT IS NOT LIMITED TO, SURVEYING, DRILLING, WELL COMPLETION
443	<b>OPERATIONS, STORAGE, OIL AND GAS, OR PRODUCTION FACILITIES, PRODUCING WELLS, REWORKING</b>
444	OF CURRENT WELLS AND GAS GATHERING AND PROCESSING FACILITIES.
445	8.8.4. ADDITIONAL INFORMATION. BUYER IS ENCOURAGED TO SEEK ADDITIONAL
446	INFORMATION REGARDING OIL AND GAS ACTIVITY ON OR ADJACENT TO THE PROPERTY, INCLUDING
447	DRILLING PERMIT APPLICATIONS. THIS INFORMATION MAY BE AVAILABLE FROM THE COLORADO OIL
448	AND GAS CONSERVATION COMMISSION.
449	8.8.5. Title Insurance Exclusions. Matters set forth in this Section and others, may be excepted, excluded from, or
450	not covered by the owner's title insurance policy.
451	8.9. Mineral Rights Review. Buyer Does Does Not have a Right to Terminate if examination of the Mineral
452	Rights is unsatisfactory to Buyer on or before the Mineral Rights Examination Deadline.
453	9. NEW ILC, NEW SURVEY.
454	9.1. New ILC or New Survey. If the box is checked, (1) New Improvement Location Certificate (New ILC); or, (2)
455	New Survey in the form of; is required and the following will apply:
456	9.1.1. Ordering of New ILC or New Survey. Seller Buyer will order the New ILC or New Survey. The
457	New ILC or New Survey may also be a previous ILC or survey that is in the above-required form, certified and updated as of a date
458	after the date of this Contract.
459	9.1.2. Payment for New ILC or New Survey. The cost of the New ILC or New Survey will be paid, on or before
460	Closing, by: Seller Buyer or:
461	
462	
463	9.1.3. Delivery of New ILC or New Survey. Buyer, Seller, the issuer of the Title Commitment (or the provider of
464	the opinion of title if an Abstract of Title) and will receive a New ILC or New Survey on or before New
465	ILC or New Survey Deadline.
466	9.1.4. Certification of New ILC or New Survey. The New ILC or New Survey will be certified by the surveyor to
467	all those who are to receive the New ILC or New Survey.
468	<b>9.2.</b> Buyer's Right to Waive or Change New ILC or New Survey Selection. Buyer may select a New ILC or New Survey different than initially specified in this Contract if there is no additional cost to Seller or change to the New ILC or New
469	
470	Survey Objection Deadline. Buyer may, in Buyer's sole subjective discretion, waive a New ILC or New Survey if done prior to Seller incurring any cost for the same.
471	9.3. New ILC or New Survey Objection. Buyer has the right to review and object based on the New ILC or New Survey.
472 473	<b>1.5.</b> In the New ILC of New Survey is not timely received by Buyer or is unsatisfactory to Buyer, in Buyer's sole subjective discretion,
	Buyer may, on or before New ILC or New Survey Objection Deadline, notwithstanding § 8.3. or § 13:
474 475	<b>9.3.1.</b> Notice to Terminate. Notify Seller in writing, pursuant to § 24.1., that this Contract is terminated; or
476	<b>9.3.2.</b> New ILC or New Survey Objection. Deliver to Seller a written description of any matter that was to be
<del>4</del> 77	shown or is shown in the New ILC or New Survey that is unsatisfactory and that Buyer requires Seller to correct.
478	9.3.3. New ILC or New Survey Resolution. If a New ILC or New Survey Objection is received by Seller, on or
479	before New ILC or New Survey Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on
480	or before New ILC or New Survey Resolution Deadline, this Contract will terminate on expiration of the New ILC or New Survey
481	<b>Resolution Deadline</b> , unless Seller receives Buyer's written withdrawal of the New ILC or New Survey Objection before such
482	termination (i.e., on or before expiration of New ILC or New Survey Resolution Deadline).
107	DISCLOSUDE INSDECTION AND DUE DILICENCE
483	DISCLOSURE, INSPECTION AND DUE DILIGENCE
484	10. PROPERTY DISCLOSURE, INSPECTION, INDEMNITY, INSURABILITY, DUE DILIGENCE AND SOURCE OF
485	WATER.
486	10.1. Seller's Property Disclosure. On or before Seller's Property Disclosure Deadline, Seller agrees to deliver to Buyer
487	the most current version of the applicable Colorado Real Estate Commission's Seller's Property Disclosure form completed by Seller
488	to Seller's actual knowledge and current as of the date of this Contract.
<del>489</del>	10.2. Disclosure of Adverse Material Facts; Subsequent Disclosure; Present Condition. Seller must disclose to Buyer
<del>490</del>	any adverse material facts actually known by Seller as of the date of this Contract. Seller agrees that disclosure of adverse material

491 facts will be in writing. In the event Seller discovers an adverse material fact after the date of this Contract, Seller must timely

disclose such adverse fact to Buyer. Buyer has the Right to Terminate based on the Seller's new disclosure on the earlier of Closing
 or five days after Buyer's receipt of the new disclosure. Except as otherwise provided in this Contract, Buyer acknowledges that
 Seller is conveying the Property to Buyer in an "As Is" condition, "Where Is" and "With All Faults."

495 10.3. Inspection. Unless otherwise provided in this Contract, Buyer, acting in good faith, has the right to have inspections 496 (by one or more third parties, personally or both) of the Property, Leased Items, and Inclusions (Inspection), at Buyer's expense. If (1) the physical condition of the Property, including, but not limited to, the roof, walls, structural integrity of the Property, the 497electrical, plumbing, HVAC and other mechanical systems of the Property, (2) the physical condition of the Inclusions and Leased 498-Items, (3) service to the Property (including utilities and communication services), systems and components of the Property (e.g., 499 heating and plumbing), (4) any proposed or existing transportation project, road, street or highway, or (5) any other activity, odor or 500-501 noise (whether on or off the Property) and its effect or expected effect on the Property or its occupants is unsatisfactory, in Buyer's sole subjective discretion, Buyer may: 502

50310.3.1. Inspection Termination. On or before the Inspection Termination Deadline, notify Seller in writing,504pursuant to § 24.1., that this Contract is terminated due to any unsatisfactory condition, provided the Buyer did not previously deliver505an Inspection Objection. Buyer's Right to Terminate under this provision expires upon delivery of an Inspection Objection to Seller506pursuant to § 10.3.2.; or

507 **10.3.2.** Inspection Objection. On or before the Inspection Objection Deadline, deliver to Seller a written 508 description of any unsatisfactory condition that Buyer requires Seller to correct.

509 10.3.3. Inspection Resolution. If an Inspection Objection is received by Seller, on or before Inspection Objection 510 Deadline and if Buyer and Seller have not agreed in writing to a settlement thereof on or before Inspection Resolution Deadline, 511 this Contract will terminate on Inspection Resolution Deadline unless Seller receives Buyer's written withdrawal of the Inspection 512 Objection before such termination (i.e., on or before expiration of Inspection Resolution Deadline). Nothing in this provision 513 prohibits the Buyer and the Seller from mutually terminating this Contract before the Inspection Resolution Deadline passes by 514 executing an Earnest Money Release.

10.4. Damage, Liens and Indemnity. Buyer, except as otherwise provided in this Contract or other written agreement 515 516 between the parties, is responsible for payment for all inspections, tests, surveys, engineering reports, or other reports performed at 517 Buyer's request (Work) and must pay for any damage that occurs to the Property and Inclusions as a result of such Work. Buyer 518 must not permit claims or liens of any kind against the Property for Work performed on the Property. Buyer agrees to indemnify, protect and hold Seller harmless from and against any liability, damage, cost or expense incurred by Seller and caused by any such 519 520 Work, claim, or lien. This indemnity includes Seller's right to recover all costs and expenses incurred by Seller to defend against 521 any such liability, damage, cost or expense, or to enforce this Section, including Seller's reasonable attorney fees, legal fees and 522 expenses. The provisions of this Section survive the termination of this Contract. This § 10.4. does not apply to items performed 523 pursuant to an Inspection Resolution.

Insurability. Buyer has the Right to Terminate under § 24.1., on or before Property Insurance Termination
 Deadline, based on any unsatisfactory provision of the availability, terms and conditions and premium for property insurance
 (Property Insurance) on the Property, in Buyer's sole subjective discretion.

10.6. Due Diligence.

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528 10.6.1. Due Diligence Documents. Seller agrees to deliver copies of the following documents and information
 529 pertaining to the Property and Leased Items (Due Diligence Documents) to Buyer on or before Due Diligence Documents Delivery
 530 Deadline:

10.6.1.1. Occupancy Agreements. All current leases, including any amendments or other occupancy
 agreements, pertaining to the Property. Those leases or other occupancy agreements pertaining to the Property that survive Closing
 are as follows (Leases):

10.6.1.2. Leased Items Documents. If any lease of personal property (§ 2.5.4., Leased Items) will be
 transferred to Buyer at Closing, Seller agrees to deliver copies of the leases and information pertaining to the personal pro perty to
 Buyer on or before Due Diligence Documents Delivery Deadline. Buyer I Will Will Not assume the Seller's obligations
 under such leases for the Leased Items (§ 2.5.4., Leased Items).

10.6.1.3. Encumbered Inclusions Documents. If any Inclusions owned by Seller are encumbered
 pursuant to § 2.5.2. (Encumbered Inclusions) above, Seller agrees to deliver copies of the evidence of debt, security and any other
 documents creating the encumbrance to Buyer on or before Due Diligence Documents Delivery Deadline. Buyer Will Will
 Not assume the debt on the Encumbered Inclusions (§ 2.5.2., Encumbered Inclusions).

546	64 6 11	<del>10.6.1.4.</del>	<b>Other Docum</b>	ents. If the respective box is checked, Seller agrees to additionally deliver copies
547 548 549	of the following: Property;		10.6.1.4.1.	All contracts relating to the operation, maintenance and management of the
550	riopeny,		<del>10.6.1.4.2.</del>	Property tax bills for the last years;

551	[		<b>10.6.1.4.3.</b>	As-built construction plans to the Property and the tenant improvements, including
552	architectural, electrical	l, mechan	ical and structu	ral systems; engineering reports; and permanent Certificates of Occupancy, to the
553	extent now available;			
554	) Î		10.6.1.4.4.	A list of all Inclusions to be conveyed to Buyer;
555	Γ	7	10.6.1.4.5.	Operating statements for the past years;
556	Ĩ	=	10.6.1.4.6.	A rent roll accurate and correct to the date of this Contract;
557	ſ	=	10.6.1.4.7.	A schedule of any tenant improvement work Seller is obligated to complete but
558	has not vet completed :	 and canita		work either scheduled or in process on the date of this Contract;
559	nus not yet completed (		10.6.1.4.8.	All insurance policies pertaining to the Property and copies of any claims which
560	have been made for the			Air insurance poncies pertaining to the rioperty and copies of any claims which
	nave been made for the	<del>гразі</del>	_ <del>years;</del> 10.6.1.4.9.	Calle new auto assure and an aim anima menerity and data menta in in a to the Decements (if
561	. 1 1° 1 1°			Soils reports, surveys and engineering reports or data pertaining to the Property (if
562	not delivered earlier ur	$\frac{1}{3}$ der § 8.3.		
563	l i i		10.6.1.4.10.	Any and all existing documentation and reports regarding Phase I and II
564				pries and similar documents respective to the existence or nonexistence of asbestos,
565				contaminated substances and/or underground storage tanks and/or radon gas. If no
566	reports are in Seller's	possessio	n or known to S	Seller, Seller warrants that no such reports are in Seller's possession or known to
567	Seller;			
568	[		10.6.1.4.11.	Any Americans with Disabilities Act reports, studies or surveys concerning the
569	compliance of the Prop	certy with	said Act;	
570	1	٦́	10.6.1.4.12.	All permits, licenses and other building or use authorizations issued by any
571	governmental authority	v with iuri	isdiction over th	e Property and written notice of any violation of any such permits, licenses or use
572	authorizations, if any;			······································
573	[] []	7	10.6.1.4.13.	Other:
574	L		10101111101	other
575				
576				
570 577				
578				
579			<b>D</b>	
580				s Review and Objection. Buyer has the right to review and object based on the Due
581				cuments are not supplied to Buyer or are unsatisfactory, in Buyer's sole subjective
5 <u>82</u>				nce Documents Objection Deadline:
583	1	10.6.2.1.	Notice to Teri	minate. Notify Seller in writing, pursuant to §24.1., that this Contract is terminated;
584	or			
585	1	10.6.2.2.	Due Diligent	ce Documents Objection. Deliver to Seller a written description of any
586	unsatisfactory Due Dil	igence Do	cuments that B	uyer requires Seller to correct.
587				Documents Resolution. If a Due Diligence Documents Objection is received by
588				Objection Deadline and if Buyer and Seller have not agreed in writing to a settlement
589				s Resolution Deadline, this Contract will terminate on Due Diligence Documents
5 <u>90</u>				yer's written withdrawal of the Due Diligence Documents Objection before such
591				Diligence Documents Resolution Deadline.
				ight to Terminate under § 24.1., on or before <b>Due Diligence Documents Objection</b>
5 <u>92</u>				
593 				nd any use restrictions imposed by any governmental agency with jurisdiction over
594	the Property, in Buyer			
<del>595</del>				nmental, ADA. Buyer has the right to obtain environmental inspections of the
596				mental Site Assessments, as applicable. 🗌 Seller 🗌 Buyer will order or provide.
597				se II Environmental Site Assessment (compliant with most current version of the
598	applicable ASTM E152	27 standaı	<del>d practices for l</del>	Environmental Site Assessments) and/or
<u>599</u>	at the expense of	Seller 🗌	Buyer (Enviro	onmental Inspection). In addition, Buyer, at Buyer's expense, may also conduct an
600	evaluation whether the	Property	complies with	the Americans with Disabilities Act (ADA Evaluation). All such inspections and
601				s are mutually agreeable to minimize the interruption of Seller's and any Seller's
602	tenants' business uses			
603				essmentrecommends a Phase II Environmental Site Assessment, the Environmental
604	Inspection Terminati			
605				ironmental Inspection Objection Deadline extends beyond the Closing Date, the
606				f time. In such event, Seller Beautific extends beyond the cost for such Phase II
	Environmental Site As			i unite, in such event, i sener i <b>Buyer</b> must pay the cost for such mase if
607 (08				ditional any incommental incompations of the Descents in this 6 10 C A. Desc. 1. 4
608				dditional environmental inspections of the Property in this § 10.6.4., Buyer has the
609	Right to Terminate und	der § 24.1	., on or before	Environmental Inspection Termination Deadline, or if applicable, the Extended

- Environmental Inspection Objection Deadline, based on any unsatisfactory results of Environmental Inspection, in Buyer's sole
   subjective discretion.
- Buyer has the Right to Terminate under § 24.1., on or before ADA Evaluation Termination Deadline, based on any
   unsatisfactory ADA Evaluation, in Buyer's sole subjective discretion.

- the Right to Terminate under § 24.1. effective upon Seller's receipt of Buyer's Notice to Terminate on or before Conditional Sale
   Deadline if such property is not sold and closed by such deadline. This Section is for the sole benefit of Buyer. If Seller does not
   receive Buyer's Notice to Terminate on or before Conditional Sale Deadline, Buyer waives any Right to Terminate under this
   provision.
- 620
   10.8.
   Source of Potable Water (Residential Land and Residential Improvements Only). Buyer
   Does
   Does Not

   621
   acknowledge receipt of a copy of Seller's Property Disclosure or Source of Water Addendum disclosing the source of potable water for

   622
   the Property.
   There is No Well. Buyer
   Does
   Does Not acknowledge receipt of a copy of the current well permit.
- Note to Buyer: SOME WATER PROVIDERS RELY, TO VARYING DEGREES, ON NONRENEWABLE GROUND
   WATER. YOU MAY WISH TO CONTACT YOUR PROVIDER (OR INVESTIGATE THE DESCRIBED SOURCE) TO
   DETERMINE THE LONG-TERM SUFFICIENCY OF THE PROVIDER'S WATER SUPPLIES.
- 626 **10.9.** Existing Leases; Modification of Existing Leases; New Leases. Seller states that none of the Leases to be assigned 627 to the Buyer at the time of Closing contain any rent concessions, rent reductions or rent abatements except as disclosed in the Lease 628 or other writing received by Buyer. Seller will not amend, alter, modify, extend or cancel any of the Leases nor will Seller enter into 629 any new leases affecting the Property without the prior written consent of Buyer, which consent will not be unreasonably withheld 630 or delayed.
- 631 10.10. Lead-Based Paint. [Intentionally Deleted See Residential Addendum if applicable]
- 632 **10.11.** Carbon Monoxide Alarms. [Intentionally Deleted See Residential Addendum if applicable]
- 633 **10.12.** Methamphetamine Disclosure. [Intentionally Deleted See Residential Addendum if applicable]
- 634 11. TENANT ESTOPPEL STATEMENTS.
- 11.1. Estoppel Statements Conditions. Buyer has the right to review and object to any Estoppel Statements. Seller must
   request from all tenants of the Property and if received by Seller, deliver to Buyer on or before Estoppel Statements Deadline,
   statements in a form and substance reasonably acceptable to Buyer, from each occupant or tenant at the Property (Estoppel Statement)
   attached to a copy of the Lease stating:
  - 11.1.1. The commencement date of the Lease and scheduled termination date of the Lease;
  - **11.1.2.** That said Lease is in full force and effect and that there have been no subsequent modifications or amendments;
    - **11.1.3.** The amount of any advance rentals paid, rent concessions given and deposits paid to Seller;
      - 11.1.4. The amount of monthly (or other applicable period) rental paid to Seller;
    - 11.1.5. That there is no default under the terms of said Lease by landlord or occupant; and
- 645 **11.1.6.** That the Lease to which the Estoppel Statement is attached is a true, correct and complete copy of the Lease 646 demising the premises it describes.
- 547 11.2. Seller Estoppel Statement. In the event Seller does not receive from all tenants of the Property a completed signed
   548 Estoppel Statement, Seller agrees to complete and execute an Estoppel Statement setting forth the information and documents
   549 required §11.1. above and deliver the same to Buyer on or before Estoppel Statements Deadline.
- 11.3. Estoppel Statements Termination. Buyer has the Right to Terminate under § 24.1., on or before Estoppel
   Statements Termination Deadline, based on any unsatisfactory Estoppel Statement, in Buyer's sole subjective discretion, or if
   Seller fails to deliver the Estoppel Statements on or before Estoppel Statements Deadline. Buyer also has the unilateral right to
   waive any unsatisfactory Estoppel Statement.
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## **CLOSING PROVISIONS**

## 655 12. CLOSING DOCUMENTS, INSTRUCTIONS AND CLOSING.

12.1. Closing Documents and Closing Information. Seller and Buyer will cooperate with the Closing Company to enable the Closing Company to prepare and deliver documents required for Closing to Buyer and Seller and their designees. If Buyer is obtaining a loan to purchase the Property, Buyer acknowledges Buyer's lender is required to provide the Closing Company, in a timely manner, all required loan documents and financial information concerning Buyer's loan. Buyer and Seller will furnish any additional information and documents required by Closing Company that will be necessary to complete this transaction. Buyer and Seller will sign and complete all customary or reasonably required documents at or before Closing.

662 **12.2.** Closing Instructions. Colorado Real Estate Commission's Closing Instructions Are Are Not executed with 663 this Contract.

664	12.3. Closing. Delivery of deed from Seller to Buyer will be at closing (Closing). Closing will be on the date specified as
665	the Closing Date or by mutual agreement at an earlier date. At Closing, Seller agrees to deliver a set of keys for the Property to
666	Buyer. The hour and place of Closing will be as designated by
667	12.4. Disclosure of Settlement Costs. Buyer and Seller acknowledge that costs, quality and extent of service vary between
668	different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).
669	<b>12.5.</b> Assignment of Leases. Seller must assign to Buyer all Leases at Closing that will continue after Closing and Buyer
670	must assume Seller's obligations under such Leases. Further, Seller must transfer to Buyer all Leased Items and assign to Buyer such
671	leases for the Leased Items accepted by Buyer pursuant to § 2.5.4. (Leased Items).
0/1	leases for the Leased terms accepted by Buyer pursuant to § 2.3.4. (Leased terms).
(72)	12 TDANGEED OF TITLE Subject to Dunce's compliance with the terms of dimensions of this Contract including the termina
672	13. TRANSFER OF TITLE. Subject to Buyer's compliance with the terms and provisions of this Contract, including the tender
673	of any payment due at Closing, Seller must execute and deliver the following good and sufficient deed to Buyer, at Closing:
674	special warranty deed 🗌 general warranty deed 🗌 bargain and sale deed 🗌 quit claim deed 🗌 personal representative's deed
675	deed. Seller, provided another deed is not selected, must execute and deliver a good and
676	sufficient special warranty deed to Buyer, at Closing.
677	Unless otherwise specified in § 29 (Additional Provisions), if title will be conveyed using a special warranty deed or a general
678	warranty deed, title will be conveyed "subject to statutory exceptions" as defined in §38-30-113(5)(a), C.R.S.
679	14. PAYMENT OF LIENS AND ENCUMBRANCES. Unless agreed to by Buyer in writing, any amounts owed on any liens
680	or encumbrances securing a monetary sum against the Property and Inclusions, including any governmental liens for special
681	improvements installed as of the date of Buyer's signature hereon, whether assessed or not, and previous years' taxes, will be paid
682	at or before Closing by Seller from the proceeds of this transaction or from any other source.
683	15. CLOSING COSTS, FEES, ASSOCIATION STATUS LETTER AND DISBURSEMENTS, TAXES AND
684	WITHHOLDING.
685	15.1. Closing Costs. Buyer and Seller must pay, in Good Funds, their respective closing costs and all other items required
686	to be paid at Closing, except as otherwise provided herein.
687	15.2. Closing Services Fee. The fee for real estate closing services must be paid at Closing by Buyer Seller
688	One-Half by Buyer and One-Half by Seller Other
689	15.3. Association Fees and Required Disbursements. At least fourteen days prior to Closing Date, Seller agrees to
<del>690</del>	promptly request that the Closing Company or the Association deliver to Buyer a current Status Letter, if applicable. Any fees
<del>691</del>	associated with or specified in the Status Letter will be paid as follows:
	<b>15.3.1.</b> Status Letter Fee. Any fee incident to the issuance of Association's Status Letter must be paid by Buyer
692	Seller One-Half by Buyer and One-Half by Seller N/A.
693 694	<b>15.3.2.</b> Record Change Fee. Any Record Change Fee must be paid by Buyer Seller One-Half by Buyer
694 605	and One-Half by Seller N/A.
695 606	<b>15.3.3.</b> Assessments, Reserves or Working Capital. All assessments required to be paid in advance (other than
696 (07	
<del>697</del>	Association Assessments as defined in § 16.2. (Association Assessments), reserves or working capital due at Closing must be paid
<del>698</del>	by Buyer Seller One-Half by Buyer and One-Half by Seller N/A.
699 700	<b>15.3.4.</b> Other Fees. Any other fee listed in the Status Letter as required to be paid at Closing will be paid by
700	Buyer Seller One-Half by Buyer and One-Half by Seller N/A.
701	15.4. Local Transfer Tax. Any Local Transfer Tax must be paid at Closing by Buyer Seller One-Half by
7 <u>02</u>	Buyer and One-Half by Seller N/A.
703	15.5. Sales and Use Tax. Any sales and use tax that may accrue because of this transaction must be paid when due by
704	Buyer Seller One-Half by Buyer and One-Half by Seller N/A.
705	15.6. Private Transfer Fee. Any private transfer fees and other fees due to a transfer of the Property, payable at Closing,
<del>706</del>	such as community association fees, developer fees and foundation fees, must be paid at Closing by <b>Buyer Seller</b>
707	One-Half by Buyer and One-Half by Seller N/A.
708	15.7. Water Transfer Fees. Water Transfer Fees can change. The fees, as of the date of this Contract, do not exceed
<del>709</del>	\$for:
710	Water Stock/Certificates
711	Augmentation Membership Small Domestic Water Company
712	and must be paid at Closing by D Buyer D Seller D One-Half by Buyer and One-Half by Seller D N/A.
713	<b>15.8.</b> Utility Transfer Fees. Utility transfer fees can change. Any fees to transfer utilities from Seller to Buyer must be
714	paid by Buyer Seller One-Half by Buyer and One-Half by Seller N/A.
715	15.9. FIRPTA and Colorado Withholding.
716	15.9.1. <b>FIRPTA.</b> The Internal Revenue Service (IRS) may require a substantial portion of the Seller's proceeds be
717	withheld after Closing when Seller is a foreign person. If required withholding does not occur, the Buyer could be held liable for the
718	amount of the Seller's tax, interest and penalties. If the box in this Section is checked, Seller represents that Seller 🗌 IS a foreign

710	uniount of the Sener's tax, interest and pena	ties. If the box in this section is checked,	Sener represents that Sener 🖂 15 a foreign
719	person for purposes of U.S. income taxation	If the box in this Section is not checked,	Seller represents that Seller is not a foreign

720 person for purposes of U.S. income taxation. Seller agrees to cooperate with Buyer and Closing Company to provide any reasonably 721 requested documents to verify Seller's foreign person status. If withholding is required, Seller authorizes Closing Company to withhold such amount from Seller's proceeds. Seller should inquire with Seller's tax advisor to determine if withholding applies or 722 723 if an exemption exists. 15.9.2. Colorado Withholding. The Colorado Department of Revenue may require a portion of the Seller's proceeds 724 725 be withheld after Closing when Seller will not be a Colorado resident after Closing, if not otherwise exempt. Seller agrees to cooperate with Buyer and Closing Company to provide any reasonably requested documents to verify Seller's status. If withholding 726 is required, Seller authorizes Closing Company to withhold such amount from Seller's proceeds. Seller should inquire with Seller's 727 tax advisor to determine if withholding applies or if an exemption exists. 728 16. PRORATIONS AND ASSOCIATION ASSESSMENTS. See Exhibit A or Detail Brochure 729 730 16.1. Prorations. The following will be prorated to the Closing Date, except as otherwise provided: 731 16.1.1. Taxes. Personal property taxes, if any, special taxing district assessments, if any, and general real estate taxes 732 for the year of Closing, based on Taxes for the Calendar Year Immediately Preceding Closing Most Recent Mill Levy 733 and Most Recent Assessed Valuation, Other 16.1.2. Rents. Rents based on Rents Actually Received Accrued. At Closing, Seller will transfer or credit 734 to Buyer the security deposits for all Leases assigned to Buyer, or any remainder after lawful deductions, and notify all tenants in 735 writing of such transfer and of the transferee's name and address. 736 16.1.3. Other Prorations. Water and sewer charges, propane, interest on continuing loan and 737 738 **16.1.4.** Final Settlement. Unless otherwise specified in Additional Provisions, these prorations are final. 739 16.2. Association Assessments. Current regular Association assessments and dues (Association Assessments) paid in advance will be credited to Seller at Closing. Cash reserves held out of the regular Association Assessments for deferred maintenance 740 741 by the Association will not be credited to Seller except as may be otherwise provided by the Governing Documents. Buyer acknowledges that Buyer may be obligated to pay the Association, at Closing, an amount for reserves or working capital. Any special 742 assessment assessed prior to Closing Date by the Association will be the obligation of Duyer Seller. Except however, any 743 special assessment by the Association for improvements that have been installed as of the date of Bu yer's signature hereon, whether 744 745 assessed prior to or after Closing, will be the obligation of Seller unless otherwise specified in Additional Provisions. Seller represents there are no unpaid regular or special assessments against the Property except the current regular assessments and 746 747 - Association Assessments are subject to change as provided in the Governing Documents. 748 17. POSSESSION. Possession of the Property and Inclusions will be delivered to Buyer on Possession Date at Possession Time, 749 subject to the Leases as set forth in § 10.6.1.1. If Seller, after Closing occurs, fails to deliver possession as specified, Seller will be subject to eviction and will be additionally 750 liable to Buyer, notwithstanding § 20.2. (If Seller is in Default), for payment of \$\_\_\_\_\_ <u>per day (or any part of a day</u> 751 752 notwithstanding § 3.3., Day) from Possession Date and Possession Time until possession is delivered. **GENERAL PROVISIONS** 753 18. CAUSES OF LOSS, INSURANCE; DAMAGE TO INCLUSIONS AND SERVICES; CONDEMNATION; AND 754 755 WALK-THROUGH. Except as otherwise provided in this Contract, the Property, Inclusions or both will be delivered in the 756 condition existing as of the date of this Contract, ordinary wear and tear excepted. 757 18.1. Causes of Loss, Insurance. In the event the Property or Inclusions are damaged by fire, other perils or causes of loss

758 prior to Closing (Property Damage) in an amount of not more than ten percent of the total Purchase Price and if the repair of the 759 damage will be paid by insurance (other than the deductible to be paid by Seller), then Seller, upon receipt of the insurance proceeds, will use Seller's reasonable efforts to repair the Property before Closing Date. Buyer has the Right to Terminate under § 24.1., on 760 or before Closing Date, if the Property is not repaired before Closing Date, or if the damage exceeds such sum. Should Buyer elect 761 to carry out this Contract despite such Property Damage. Buyer is entitled to a credit at Closing for all insurance proceeds that were 762 received by Seller (but not the Association, if any) resulting from damage to the Property and Inclusions, plus the amount of any 763 deductible provided for in the insurance policy. This credit may not exceed the Purchase Price. In the event Seller has not received 764 the insurance proceeds prior to Closing, the parties may agree to extend the Closing Date to have the Property repaired prior to 765 Closing or, at the option of Buyer, (1) Seller must assign to Buyer the right to the proceeds at Closing, if acceptable to Seller's 766 767 insurance company and Buyer's lender; or (2) the parties may enter into a written agreement prepared by the parties or their attorney requiring the Seller to escrow at Closing from Seller's sale proceeds the amount Seller has received and will receive due to such 768 769 damage, not exceeding the total Purchase Price, plus the amount of any deductible that applies to the insurance claim.

18.2. Damage, Inclusions and Services. Should any Inclusion or service (including utilities and communication services), system, component or fixture of the Property (collectively Service) (e.g., heating or plumbing), fail or be damaged between the date of this Contract and Closing or possession, whichever is earlier, then Seller is liable for the repair or replacement of such Inclusion or Service with a unit of similar size, age and quality, or an equivalent credit, but only to the extent that the maintenance or

774 replacement of such Inclusion or Service is not the responsibility of the Association, if any, less any insurance proceeds received by

775 Buyer covering such repair or replacement. If the failed or damaged Inclusion or Service is not repaired or replaced on or be fore

Closing or possession, whichever is earlier, Buyer has the Right to Terminate under § 24.1., on or before Closing Date, or, at the 776

777 option of Buyer, Buyer is entitled to a credit at Closing for the repair or replacement of such Inclusion or Service. Such credit must 778 not exceed the Purchase Price. If Buyer receives such a credit, Seller's right for any claim against the Association, if any, will survive 779 Closing.

780 18.3. Condemnation. In the event Seller receives actual notice prior to Closing that a pending condemnation action may 781 result in a taking of all or part of the Property or Inclusions, Seller must promptly notify Buyer, in writing, of such condemnation action. Buyer has the Right to Terminate under § 24.1., on or before Closing Date, based on such condemnation action, in Buyer's 782 sole subjective discretion. Should Buyer elect to consummate this Contract despite such diminution of value to the Property and 783 Inclusions, Buyer is entitled to a credit at Closing for all condemnation proceeds awarded to Seller for the diminution in the value 784 of the Property or Inclusions, but such credit will not include relocation benefits or expenses or exceed the Purchase Price. 785

18.4. Walk-Through and Verification of Condition. Buyer, upon reasonable notice, has the right to walk through the 786 Property prior to Closing to verify that the physical condition of the Property and Inclusions complies with this Contract. 787 788

## 18.5. Home Warranty. [Intentionally Deleted]

18.6. Risk of Loss – Growing Crops. The risk of loss for damage to growing crops by fire or other casualty will be borne 789 by the party entitled to the growing crops as provided in § 2.8. and such party is entitled to such insurance proceeds or benefits for 790 the growing crops. 791

19. RECOMMENDATION OF LEGAL AND TAX COUNSEL. By signing this Contract, Buyer and Seller acknowledge that 792 their respective broker has advised that this Contract has important legal consequences and has recommended: (1) legal examination 793 of title; (2) consultation with legal and tax or other counsel before signing this Contract as this Contract may have important legal 794 and tax implications; (3) to consult with their own attorney if Water Rights, Mineral Rights or Leased Items are included or excluded 795 796 in the sale; and (4) to consult with legal counsel if there are other matters in this transaction for which legal counsel should be engaged and consulted. Such consultations must be done timely as this Contract has strict time limits, including deadlines, that must 797 798 be complied with. 799

20. TIME OF ESSENCE, DEFAULT AND REMEDIES. Time is of the essence for all dates and deadlines in this Contract. 800 801 This means that all dates and deadlines are strict and absolute. If any payment due, including Earnest Money, is not paid, honored or tendered when due, or if any obligation is not performed timely as provided in this Contract or waived, the non-defaulting party 802 has the following remedies: 803 804

## 20.1. If Buyer is in Default:

 $\square$ 805 20.1.1. Specific Performance. Seller may elect to cancel this Contract and all Earnest Money (whether or not paid by Buyer) will be paid to Seller and retained by Seller. It is agreed that the Earnest Money is not a penalty, and the parties agree the 806 amount is fair and reasonable. Seller may recover such additional damages as may be proper. Alternatively, Seller may elect to treat 807 this Contract as being in full force and effect and Seller has the right to specific performance or damages, or both. 808

809 20.1.2. Liquidated Damages, Applicable. This § 20.1.2. applies unless the box in § 20.1.1. is checked. Seller may 810 cancel this Contract. All Earnest Money (whether or not paid by Buyer) will be paid to Seller and retained by Seller. It is agreed that the Earnest Money amount specified in § 4.1. is LIQUIDATED DAMAGES and not a penalty, which amount the parties agree is 811 fair and reasonable and (except as provided in §§ 10.4. and 21), such amount is SELLER'S ONLY REMEDY for Buyer's failure to 812 perform the obligations of this Contract. Seller expressly waives the remedies of specific performance and additional damages. 813 814

## 20.2. If Seller is in Default:

815 20.2.1. Specific Performance, Damages or Both. Buyer may elect to treat this Contract as canceled, in which case all Earnest Money received hereunder will be returned to Buyer and Buyer may recover such damages as may be proper. 816 Alternatively, in addition to the per diem in § 17 (Possession) for failure of Seller to timely deliver possession of the Property after 817 Closing occurs, Buyer may elect to treat this Contract as being in full force and effect and Buyer has the right to specific performance 818 or damages, or both. 819

20.2.2. Seller's Failure to Perform. In the event Seller fails to perform Seller's obligations under this Contract, to 820 821 include, but not limited to, failure to timely disclose Association violations known by Seller, failure to perform any replacements or repairs required under this Contract or failure to timely disclose any known adverse material facts, Seller remains liable for any such 822 823 failures to perform under this Contract after Closing. Buyer's rights to pursue the Seller for Seller's failure to perform under this Contract are reserved and survive Closing. 824

21. LEGAL FEES, COST AND EXPENSES. Anything to the contrary herein notwithstanding, in the event of any arbitration 825 826 or litigation relating to this Contract, prior to or after Closing Date, the arbitrator or court must award to the prevailing party all 827 reasonable costs and expenses, including attorney fees, legal fees and expenses.

828 22. MEDIATION. If a dispute arises relating to this Contract (whether prior to or after Closing) and is not resolved, the parties must first proceed, in good faith, to mediation. Mediation is a process in which the parties meet with an impartial person who helps 829

830 to resolve the dispute informally and confidentially. Mediators cannot impose binding decisions. Before any mediated settlement is

831 binding, the parties to the dispute must agree to the settlement, in writing. The parties will jointly appoint an acceptable mediator

and will share equally in the cost of such mediation. The obligation to mediate, unless otherwise agreed, will terminate if the entire

dispute is not resolved within thirty days of the date written notice requesting mediation is delivered by one party to the other at that

 $^{834}$  party's last known address (physical or electronic as provided in § 26). Nothing in this Section prohibits either party from filing a

- lawsuit and recording a *lis pendens* affecting the Property, before or after the date of written notice requesting mediation. This
- 836 Section will not alter any date in this Contract, unless otherwise agreed.

837 23. EARNEST MONEY DISPUTE. Except as otherwise provided herein. Earnest Money Holder must release the Earnest Money following receipt of written mutual instructions, signed by both Buyer and Seller. In the event of any controversy regarding 838 the Earnest Money, Earnest Money Holder is not required to release the Earnest Money. Earnest Money Holder, in its sole subjective 839 840 discretion, has several options: (1) wait for any proceeding between Buyer and Seller; (2) interplead all parties and deposit Earnest 841 Money into a court of competent jurisdiction (Earnest Money Holder is entitled to recover court costs and reasonable attorney and 842 legal fees incurred with such action); or (3) provide notice to Buyer and Seller that unless Earnest Money Holder receives a copy of 843 the Summons and Complaint or Claim (between Buyer and Seller) containing the case number of the lawsuit (Lawsuit) within one 844 hundred twenty days of Earnest Money Holder's notice to the parties, Earnest Money Holder is authorized to return the Earnest Money to Buyer. In the event Earnest Money Holder does receive a copy of the Lawsuit and has not interpled the monies at the time 845 of any Order, Earnest Money Holder must disburse the Earnest Money pursuant to the Order of the Court. The parties reaffirm the 846 obligation of § 22 (Mediation). This Section will survive cancellation or termination of this Contract. 847

## 848 **24. TERMINATION.**

**24.1. Right to Terminate.** If a party has a right to terminate, as provided in this Contract (Right to Terminate), the termination is effective upon the other party's receipt of a written notice to terminate (Notice to Terminate), provided such written notice was received on or before the applicable deadline specified in this Contract. If the Notice to Terminate is not received on or before the specified deadline, the party with the Right to Terminate accepts the specified matter, document or condition as satisfactory and waives the Right to Terminate under such provision.

**24.2.** Effect of Termination. In the event this Contract is terminated, and all Earnest Money received hereunder is timely returned to Buyer, the parties are relieved of all obligations hereunder, subject to §§ 10.4. and 21.

856 25. ENTIRE AGREEMENT, MODIFICATION, SURVIVAL; SUCCESSORS. This Contract, its exhibits and specified 857 addenda, constitute the entire agreement between the parties relating to the subject hereof and any prior agreements pertaining 858 thereto, whether oral or written, have been merged and integrated into this Contract. No subsequent modification of any of the terms 859 of this Contract is valid, binding upon the parties, or enforceable unless made in writing and signed by the parties. Any right or 860 obligation in this Contract that, by its terms, exists or is intended to be performed after termination or Closing survives the same. 861 Any successor to a party receives the predecessor's benefits and obligations of this Contract.

## 862 26. NOTICE, DELIVERY AND CHOICE OF LAW.

863 26.1. Physical Delivery and Notice. Any document or notice to Buyer or Seller must be in writing, except as provided in 864 § 26.2. and is effective when physically received by such party, any individual named in this Contract to receive documents or 865 notices for such party, Broker, or Brokerage Firm of Broker working with such party (except any notice or delivery after Closing 866 must be received by the party, not Broker or Brokerage Firm).

26.2. Electronic Notice. As an alternative to physical delivery, any notice may be delivered in electronic form to Buyer or
 Seller, any individual named in this Contract to receive documents or notices for such party, Broker or Brokerage Firm of Broker
 working with such party (except any notice or delivery after Closing, cancellation or Termination must be received by the party, not
 Broker or Brokerage Firm) at the electronic address of the recipient by facsimile, email or

871 26.3. Electronic Delivery. Electronic Delivery of documents and notice may be delivered by: (1) email at the email address 872 of the recipient, (2) a link or access to a website or server provided the recipient receives the information necessary to access the 873 documents, or (3) facsimile at the facsimile number (Fax No.) of the recipient.

874 26.4. Choice of Law. This Contract and all disputes arising hereunder are governed by and construed in accordance with 875 the laws of the State of Colorado that would be applicable to Colorado residents who sign a contract in Colorado for real property 876 located in Colorado.

877 27. NOTICE OF ACCEPTANCE, COUNTERPARTS. This proposal will expire unless accepted in writing, by Buyer and
 878 Seller, as evidenced by their signatures below and the offering party receives notice of such acceptance pursuant to § 26 on or before
 879 Acceptance Deadline Date and Acceptance Deadline Time. If accepted, this document will become a contract between Seller and

880 Buyer. A copy of this Contract may be executed by each party, separately and when each party has executed a copy thereof, such 881 copies taken together are deemed to be a full and complete contract between the parties.

882 28. GOOD FAITH. Buyer and Seller acknowledge that each party has an obligation to act in good faith including, but not limited
 883 to, exercising the rights and obligations set forth in the provisions of Financing Conditions and Obligations; Title Insurance,
 884 Record Title and Off-Record Title; New ILC, New Survey; and Property Disclosure, Inspection, Indemnity, Insurability Due
 885 Diligence and Source of Water.

#### ADDITIONAL PROVISIONS AND ATTACHMENTS

887 888 890 891 892 893 894 895 896 897 898 899	<b>29. ADDITIONAL PROVISIO</b> Commission.)	<b>NS.</b> (The following addition	onal provisions have not been approved	d by the Colorado Real Estate
900 901 902 903	30. OTHER DOCUMENTS. 30.1. Documents Part of (	C <b>ontract.</b> The following do	ocuments <b>are a part</b> of this Contract:	
904 905 906 907 908	30.2. Documents Not Par	t of Contract. The followin	ng documents have been provided but a	re <b>not</b> a part of this Contract:
909 910		SIG	NATURES	
	Buyer's Name:		Buyer's Name:	
	Buyer's Signature	Date	Buyer's Signature	Date
	Address:		Address:	
	DL N		Phone No.:	
	Fax No.:		Fax No.:	
	Email Address:		Email Address:	
911	[NOTE: If this offer is being cou	intered or rejected, do not	sign this document.]	
	Seller's Name:		Seller's Name:	
	Seller's Signature	Date	Seller's Signature	Date
	C		C	

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Address:	 Address:	
Phone No.: Fax No.: Email Address:	 Phone No.: Fax No.: Email Address:	

912 913

## END OF CONTRACT TO BUY AND SELL REAL ESTATE

## **BROKER'S ACKNOWLEDGMENTS AND COMPENSATION DISCLOSURE.**

#### A. Broker Working With Buyer

Broker Does Does Not acknowledge receipt of Earnest Money deposit. Broker agrees that if Brokerage Firm is the Earnest Money Holder and, except as provided in § 23, if the Earnest Money has not already been returned following receipt of a Notice to Terminate or other written notice of termination, Earnest Money Holder will release the Earnest Money as directed by the written mutual instructions. Such release of Earnest Money will be made within five days of Earnest Money Holder's receipt of the executed written mutual instructions, provided the Earnest Money check has cleared.

Broker is working with Buyer as a 🗌 Buyer's Agent 🗌 Transaction-Broker in this transaction.

Customer. Broker has no brokerage relationship with Buyer. See § B for Broker's brokerage relationship with Seller.

Brokerage Firm's compensation or commission is to be paid by 🗌 Listing Brokerage Firm 🗌 Buyer 🗌 Other \_\_\_\_\_

This Broker's Acknowledgements and Compensation Disclosure is for disclosure purposes only and does NOT create any claim for compensation. Any compensation agreement between the brokerage firms must be entered into separately and apart from this provision.

Brokerage Firm's Name: Brokerage Firm's License#: Broker's Name: Broker's License#:		
	Broker's Signature	Date
Address:		
Phone No.: Fax No.: Email Address:		

#### B. Broker Working with Seller

Broker Does Does Not acknowledge receipt of Earnest Money deposit. Broker agrees that if Brokerage Firm is the Earnest Money Holder and, except as provided in § 23, if the Earnest Money has not already been returned following receipt of a Notice to Terminate or other written notice of termination, Earnest Money Holder will release the Earnest Money as directed by the written mutual instructions. Such release of Earnest Money will be made within five days of Earnest Money Holder's receipt of the executed written mutual instructions, provided the Earnest Money check has cleared.

Broker is working with Seller as a Seller's Agent Transaction-Broker in this transaction.

Customer. Broker has no brokerage relationship with Seller. See § A for Broker's brokerage relationship with Buyer.

Brokerage Firm's compensation or commission is to be paid by 🗌 Seller 🗌 Buyer 🗌 Other\_

This Broker's Acknowledgements and Compensation Disclosure is for disclosure purposes only and does NOT create any claim for compensation. Any compensation agreement between the brokerage firms must be entered into separately and apart from this provision.

Brokerage Firm's Name:		
Brokerage Firm's License #:		
Broker's Name:		
Broker's License #:		
	Broker's Signature	Date
Address:		
Phone No.:		
Fax No.:		
Email Address:		

# EXHIBIT A

29-1.) Buyer(s) is the high bidder for the Property identified above at the Reck Agri Realty & Auction auction for the Seller and held November 15, 2022, and in accordance with the terms and conditions of this Specific Performance Contract, the ELMS Irrigated Farm Land Auction Detail Brochure Revised & Printed: November 1, 2022, the Title Commitment and all supplements and additions thereto, and other taped oral statements as announced at the Auction by the Auction Broker and the Auctioneer. Upon Reck Agri Realty & Auction, as broker, declaring each tract sold, the Seller agrees to sell and the Buyer(s) agrees to buy the Property as per the provisions of this Contract and the ELMS Irrigated Farm Land Auction Detail Brochure Printed Revised & Printed: November 1, 2022, which is incorporated and made a part of this contract. In the event of a conflict between this contract and the ELMS Irrigated Farm Land Auction Detail Brochure Revised & Printed November 1, 2022 the ELMS Irrigated Farm Land Auction Detail Brochure Revised & Printed November 1, 2022, as modified by taped oral statements at the auction shall control.

29-2.) Buyer(s), before closing, may designate additional parties, including Buyer(s) or an entity owned or controlled by Buyer(s), to be named as Buyer(s) on all instruments of transfer of the Property and other necessary closing documents, including title commitments.

29-3.) On or before the date of the Auction, the Buyer(s) has physically inspected the Property, the ELMS Irrigated Farm Land Auction Detail Brochure Revised & Printed November 1, 2022, and heard, understood, and agreed to all taped oral statements made by the Auction Company at the Auction regarding the bidding, order of procedure and protocol, and any amendments or modifications to the ELMS Irrigated Farm Land Auction Detail Brochure Revised & Printed November 1, 2022. Buyer(s) has, relying solely on his/her own Due Diligence and with no oral or written representations from the Seller or the Auction Company or its agents, accepted the Property "As Is-Where Is" including, but not limited to, no physical, environmental or legal compliance warranties whatsoever from the Seller.

29-4.) 1031 SELLER NOTIFICATION - 1031 EXCHANGE: It is understood and agreed that Seller may desire to sell the property which is the subject of this Auction in a "tax free" exchange under Section 1031 of the Internal Revenue Code of 1986, as amended. Buyer(s) agrees to cooperate, but is not required to incur any additional expense or risk.

29-5.) 1031 BUYER NOTIFICATION - 1031 EXCHANGE: It is understood and agreed that Buyer(s) may desire to purchase the property which is the subject of this Contract in a "tax free" exchange under Section 1031 of the Internal Revenue Code of 1986, as amended. Seller agrees that Buyer(s) may purchase through and assign this contract to a qualified intermediary chosen by Buyer(s), as may be needed to complete a 1031 tax-free exchange, which may not be simultaneous. Seller will cooperate with such exchange provided that Seller is not required to incur any additional expense or risk. Notwithstanding the utilization of a qualified intermediary to accomplish a like-kind exchange, Seller will confirm and ratify to Buyer(s) any warranty required under this Contract at the time of closing.

29-6.) This document shall be binding upon the benefit of the parties hereto, their heirs, personal representatives, successors and/or assigns.

**Broker Disclosure** 

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (BDB24-10-19) (Mandatory 1-20)

DIFFERENT BROKERAGE RELATIONSHIPS ARE AVAILABLE WHICH INCLUDE SELLER AGENCY, BUYER AGENCY OR TRANSACTION-BROKERAGE.

## **BROKERAGE DISCLOSURE TO BUYER DEFINITIONS OF WORKING RELATIONSHIPS**

**Seller's Agent:** A seller's agent works solely on behalf of the seller to promote the interests of the seller with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the seller. The seller's agent must disclose to potential buyers all adverse material facts actually known by the seller's agent about the property. A separate written listing agreement is required which sets forth the duties and obligations of the broker and the seller.

**Buyer's Agent:** A buyer's agent works solely on behalf of the buyer to promote the interests of the buyer with the utmost good faith, loyalty and fidelity. The agent negotiates on behalf of and acts as an advocate for the buyer. The buyer's agent must disclose to potential sellers all adverse material facts actually known by the buyer's agent, including the buyer's financial ability to perform the terms of the transaction and, if a residential property, whether the buyer intends to occupy the property. A separate written buyer agency agreement is required which sets forth the duties and obligations of the broker and the buyer.

**Transaction-Broker:** A transaction-broker assists the buyer or seller or both throughout a real estate transaction by performing terms of any written or oral agreement, fully informing the parties, presenting all offers and assisting the parties with any contracts, including the closing of the transaction, without being an agent or advocate for any of the parties. A transaction-broker must use reasonable skill and care in the performance of any oral or written agreement, and must make the same disclosures as agents about all adverse material facts actually known by the transaction-broker concerning a property or a buyer's financial ability to perform the terms of a transaction and, if a residential property, whether the buyer intends to occupy the property. No written agreement is required.

**Customer:** A customer is a party to a real estate transaction with whom the broker has no brokerage relationship because such party has not engaged or employed the broker, either as the party's agent or as the party's transaction-broker.

#### **RELATIONSHIP BETWEEN BROKER AND BUYER**

Broker and Buyer referenced below have NOT entered into a buyer agency agreement. The working relationship specified below is for a specific property described as:

or real estate which substantially meets the following requirements:

Buyer understands that Buyer is not liable for Broker's acts or omissions that have not been approved, directed, or ratified by Buyer.

#### CHECK ONE BOX ONLY:

 $\square$  Multiple-Person Firm. Broker, referenced below, is designated by Brokerage Firm to serve as Broker. If more than one individual is so designated, then references in this document to Broker shall include all persons so designated, including substitute or additional brokers. The brokerage relationship exists only with Broker and does not extend to the employing broker, Brokerage Firm or to any other brokers employed or engaged by Brokerage Firm who are not so designated.

**One-Person Firm.** If Broker is a real estate brokerage firm with only one licensed natural person, then any references to Broker or Brokerage Firm mean both the licensed natural person and brokerage firm who shall serve as Broker.

#### CHECK ONE BOX ONLY:

 $\Box$  **Customer.** Broker is the  $\Box$  seller's agent  $\Box$  seller's transaction-broker and Buyer is a customer. Broker intends to perform the following list of tasks:  $\Box$  Show a property  $\Box$  Prepare and Convey written offers, counteroffers and agreements to amend or extend the contract. Broker is <u>not</u> the agent or transaction-broker of Buyer.

 $\Box$  Customer for Broker's Listings – Transaction-Brokerage for Other Properties. When Broker is the seller's agent or seller's transaction-broker, Buyer is a customer. When Broker is not the seller's agent or seller's transaction-broker assisting Buyer in the transaction. Broker is <u>not</u> the agent of Buyer.

 $\Box$  Transaction-Brokerage Only. Broker is a transaction-broker assisting the Buyer in the transaction. Broker is <u>not</u> the agent of Buyer.

Buyer consents to Broker's disclosure of Buyer's confidential information to the supervising broker or designee for the purpose of proper supervision, provided such supervising broker or designee does not further disclose such information without consent of Buyer, or use such information to the detriment of Buyer.

**DISCLOSURE OF SETTLEMENT SERVICE COSTS.** Buyer acknowledges that costs, quality, and extent of service vary between different settlement service providers (e.g., attorneys, lenders, inspectors and title companies).

#### THIS IS NOT A CONTRACT. IT IS BROKER'S DISCLOSURE OF BROKER'S WORKING RELATIONSHIP.

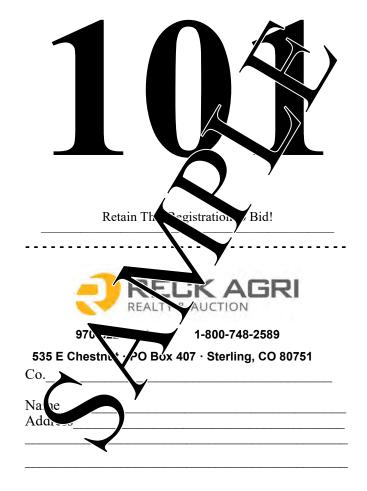
If this is a residential transaction, the following provision applies:

**MEGAN'S LAW.** If the presence of a registered sex offender is a matter of concern to Buyer, Buyer understands that Buyer must contact local law enforcement officials regarding obtaining such information.

#### BUYER ACKNOWLEDGMENT:

Buyer acknowledges receipt of this doc	cument on			
Buyer		Buyer		
BROKER ACKNOWLEDGMENT:				
On	_, Broker provided			(Buyer) with
this document via			_ and retained a copy for Broker's reco	ords.
Brokerage Firm's Name:				

Broker



Telephone

By my signature below, I have read and do agree to the full terms and conditions, property descriptions, pertinent information, title commitments and sample contracts of the ELMS Farm Irrigated Land November 1, 2022. X

No. 101

 $^{\odot}$ 

# **Title Commitments**

# ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE A

ISSUED BY STEWART TITLE GUARANTY COMPANY

Transaction Identification Data for reference only:

Issuing Agent: Issuing Office:	Yuma County Abstract Company 130 East 4th Street, Wray, CO 80758
Issuing Office's ALTA® Registry ID:	1500 · · · · · · · · · · · · · · · · · ·
Loan ID Number:	N/A
Commitment Number:	20136
Issuing Office File Number:	20136
Property Address: Revision Number:	See Exhibit "A" Attached Hereto, CO 80759

- 1. Commitment Date: August 29, 2022 at 8:00 A.M.
- 2. Policy to be issued:

(a) ALTA Owner's Policy T.B.D.

Proposed Insured: To be determined

(b) ALTA Loan Policy

- 3. The estate or interest in the Land described or referred to in this Commitment is: Fee Simple
- 4. The Title is, at the Commitment Date, vested in: ELMS FARM, a Partnership

### 5. The Land is described as follows:

# SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

### STEWART TITLE GUARANTY COMPANY

#### STATEMENT OF CHARGES

These charges are due and payable before a policy can be issued

ALTA OWNERS POLICY Basic - To Be Determined Deposit	\$500.00
TAX CERTIFICATE	\$10.00
COPIES	\$11.00
TOTAL	\$521.00
<b>NOTE:</b> This Commitment is subject to Hig approval by the legal department of Stewa Guaranty Company.	h Liability
oudranty company.	

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Company or its issuing agent that may be in electronic form.





Proposed Policy Amount TBD

### ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE A

ISSUED BY STEWART TITLE GUARANTY COMPANY

## EXHIBIT A SCHEDULE A

# LEGAL DESCRIPTION

Covering the land in the State of Colorado, County of Yuma, described as follows:

# TOWNSHIP 2 SOUTH, RANGE 47 WEST OF THE 6TH P.M.

SECTION 1: W1/2;

**SUBJECT TO** County Road 23 along the South side of said Section 1;

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Company or its issuing agent that may be in electronic form.



# ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE B PART II

ISSUED BY STEWART TITLE GUARANTY COMPANY

**Exceptions** 

File No.: 20136

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I - Requirements are met.
- 2. Rights or claims of parties in possession, not shown by the public records.
- 3. Easements, or claims of easements, not shown by the public records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title that would be disclosed by an accurate and complete land survey of the Land and not shown by the public records.
- Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 6. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) minerals of whatsoever kind, subsurface and surface substances, in, on, under and that may be produced from the Land, together with all rights, privileges, and immunities relating thereto, whether or not the matters excepted under (a), (b) or (c) are shown by the Public Records or listed in Schedule B.
- 7. Water rights, claims or title to water.
- 8. Ditches and ditch rights, irrigation and drainage rights, reservoirs and reservoir rights.
- 9. Any and all unpaid taxes, assessments and unredeemed tax sales.
- 10. Reservations of (1) right of proprietor of any penetrating vein or lode to extract his ore; and (2) right of way for ditches and canals as constructed by authority of the United States of America as reserved in Patents recorded in Book 90 at Page 432 and in Book 199 at Page 20, Yuma County, Colorado records.
- 11. An undivided ½ of all oil, gas and other minerals and mineral rights in, upon and under the W½ Section 1, Township 2 South, Range 47 West of the 6th P.M. as reserved by Floyd E. Brown and Nellie F. Brown in Warranty Deed dated April 2, 1951, recorded April 6, 1951 in Book 325 at Page 504, Yuma County, Colorado records, and any assignment thereof or interest therein. NOTE: The Company makes no representation as to the present ownership of any such interests. There may be leases, grants, exceptions or reservations of interests that are not listed. (continued on next page)

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Commany or its issuing agent that may be in electronic form.





### ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE B PART II

ISSUED BY STEWART TITLE GUARANTY COMPANY

Exceptions

- 12. The right, privilege and easement, whether in fee or easement only, to construct, operate and maintain an electric transmission line, with all poles, cross arms, cables, wires, guys, supports, fixtures, and devices used or useful in the operation of said line, through, over and across the SW¼ Section 1, Township 2 South, Range 47 West of the 6th P.M., including the right to enter upon said premises, as granted to Y-W Electric Association, Inc. in instrument dated April 1, 1968, recorded April 1, 1968 in Book 447 at Page 342, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 13. A right-of-way easement, whether in fee or easement only, and the right to construct, operate, maintain and remove such a communication system of such underground cables, wires, conduit, manholes, surface testing terminals, markers, and associated equipment, upon, over, under and across the SW¼ Section 1, Township 2 South, Range 47 West of the 6th P.M., together with the right of ingress and egress, as granted to Plains Cooperative Telephone Association, Inc. in instrument dated October 25, 1973, recorded December 19, 1973 in Book 483 at Page 303, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 14. Rights of Way for county roads 30 feet wide on either side of section and township lines as established by Order of the Board of County Commissioners for Yuma County, Colorado dated July 5, 1910, recorded October 16, 1975 in Book 499 at Page 156, Yuma County, Colorado records.
- 15. Rights of the Public in and to the use of County Road 23.
- 16. The right to enter upon the SW¼ Section 1, Township 2 South, Range 47 West of the 6th P.M. and to construct, operate and maintain an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system, as granted to Y-W Electric Association, Inc. in instrument dated March 1, 1971, recorded October 19, 1987 in Book 650 at Page 322, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 17. The right to enter upon the W½ Section 1, Township 2 South, Range 47 West of the 6th P.M. and to construct, operate and maintain an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system, as granted to Y-W Electric Association, Inc. in instrument dated November 9, 1951, recorded October 19, 1987 in Book 650 at Page 324, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 18. Terms, agreements, conditions, provisions and obligations as set forth in unrecorded Contract to Buy and Sell Real Estate as called for pursuant to Requirement 5.

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the



United States To 1 Filed. Description Filed Description & W + + JE + 1-2 -47 W 320 acres. United States To Pohert W Rur Marquel "Hours Stead" Dign 1114 une 6. 32-48-47.11 4/01 159 P. MI. atte Chorps PATENT Mads 6026 PATENT 546727 in hales 0 low Werness -Co. eler Date\_ Date\_\_\_\_ 9 amar. Page 43 Page ed States To States To 2

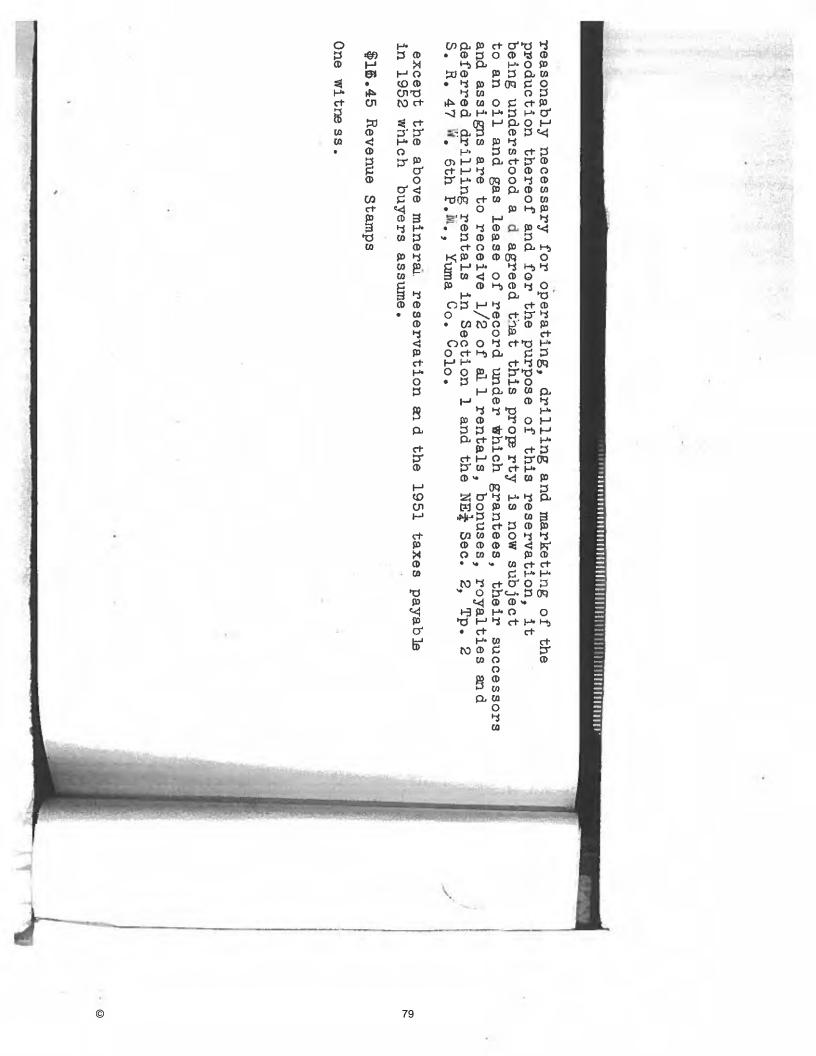
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いたの U. S. by President, Woodrow Wilson, By M. P. LeRoy, Secretary; L.2.J.Lamar, Recorder of the General Land Office, Seal of the General Land Office, to Robert T. Highland. Patent. Dated Jan. 7, 1920. Lots 1, 2, 3 and 4 and Sh Nh Sec. 1, Tp. 2 S. R. 47 W. 6th P.M., con-taining 319.64 acres. No. 726031. # 175473 Book 199, Jan. 6, 1 2:20 P.M. ), 20, 1928.

©

sed. 09 successors and assigns an undivided 1/2 of all oil, gas and other minerals, a d mineral rights in, upon and under 411 of Sec. 1 and reserving unto parties of the first part, and excepting and and successors and assigns all of the oil, gas and other minerals 47 W. 6th P.M., Yuma Co. Colo., formerly reserved in a deed found recorded in Book 289 at Page 402 of the County records of Yuma Co., Colo. together with full and free right to enter upon all of the a bove premises and use so much of the furface thereof as may be All of Sec. 1; Hard Sec. 2, Twp. 2 S. R. 47 W. 6th P.M., Yuma Co. Colo. exceptime and reserving unto the parties of the first part their David H. Pound and Louisa E. Pound as joint tenants with right of survivorship. and not as tenants in common Floyd E. Brown and Nel lie F. Brown ő Lated Apr. 2, 1951. Ack'd Apr. 3, 1951, before Benjamin D. Willetts, N.P., Laramie Co. Wyo. Seal. Comm. expi es Nov. 18, 1954. WARRANTY DEED. Dated Apr. #310981 Apr. 6, 195 8:00 Å.M. \$19,200.00 Book 325, 1951 504 78

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Recruited April 1, 1968 st 11:00.07Clott A Book Recruiting 377895 S. R. ALLISON, Recorder BOOK Y-W ELECTRIC ASSOCIATION, INC. Akron, Colcrado Contract No.

BOOK 447 FALE 342

CONTRACT AND GRANT OF EASENENT

This contract, made this <u>lst</u> day of <u>April</u>, <u>1968</u>, by and between the Y-W Electric Association, Inc., of Akron, Colorado, hereinafter referred to as Association and <u>Romald E. Pound</u> hereinafter referred to as Vendor.

Witnesseth: The following grant and the following mutual convenants by and between the parties:

I. For the consideration hereinafter expressed Vendor does hereby grant unto the Association, its successors and assigns, the right, privilege and easement to construct, operate and maintain an electric transmission line, with all poles, cross arms, cables, wires, guys, supports, fixtures, and devices, used or useful in the operation of said line, through, over and across the following described land situated in <u>Yuma</u> County.

State of Colcrado, to wit: State of Section 1 Township 2 South , Range 47 West of the 6th Principal Meridan.

The center line of the route of seld line of poles and wires to be erected across seld lends shall be as follows: <u>40 feet north of the center of the road on the south</u> side of the section approximately 1,590 feet west of the southeast corner of the above. described section - easement covers one pole and two anchors.

2. Said transmission line and every part thereof shall, where it crosses Vender's land, he confined to lands within 37.5 feet of either side of the hereinabove described center line accept that the Association shall have the right and privilege of placing and mainfaining guys and anchorages at greater distances from said center line where reasonably necessary to support said transmission line.

3. The grant of easement herein contained shall include the right to enter upon said premices, survey, construct, maintain, operate, control and use said transmission line and to remove objects interfering therewith, and the right to permit the attachment of wires of others. Vendor reserves the right to cuilivate, use and occupy said premises for any purpose consistent with the rights and privileges above granted and which will not interfere with or endanger any of the equipment of the Association or the use thereof. In case of permanent abandonment of said right of way, the title and interest herein granted shall end, cease and determine. The Association shall use due care in the construction and maintenance of said transmission line.

4. The grant of easement herein contained is subject to existing rights of way for hichways, roads, railroads, canals, laterals, ditches, other electrical transmission lines and telegraph and telephone lines covering any part of the above described land.

5. As complete consideration for the above grant of easement, the Association agrees to pay Vendor the sum of <u>Fifteen and 00/100-----</u>dollars (\$5.00------) per hcle.

It is further agreed that the Vendor shall be compensated for actual crop damage cr destruction which may be caused by the original construction of said transmission line in an amount not to exceed<u>Twenty-five and 00/100</u> dollars (\$25.00-----) per acre-

It is understood that the Vender shall submit to the Association an itemized claim for crop damage to be appraised by a committee composed of one farmer, one businessman, and one rember of the Board of Lirectors of the Association, all living in <u>yuma</u> County, who shall determine the extent of damage suffered and the amount of compensation to be paid hereunder.

In Witness Whereof, the parties hereto have caused this agreement to be executed the day end year first above written.

	By Gugine YAW Electr	La Association, Inc.	- 1 4
CERTIFICATE OF ACKNOWLEDGMENT	Rom 11	Paul	and A
state of Colorado	Vender	STATUTO GARG	10.00
County of 11 astington	Vendor	is on	2 6
Personally came before me thisd	ay of April	19/8 the above nam	68-/
to me known to be the person (s) who execute the seme.	ed the foregoing ins	trument and acknowledged	
My Commission Expires Tebuary 9 1969	- Cusica Notary Pu	L Becky	17

DEC. 19, 1973 Bi 8:300 Glock 390687 ALLISON & PONTHOF-WAY EASEMENT BOOK 483 FACE 303 In consideration of One Dollar (\$1.00) and other good and valuable consideration, receipt whereof is hereby acknowledged, the undersigned hereby grants and conveys to Plains Cooperative Telephone Association, Inc., its successors, assigns, lessees, licensees and agents a right-of-way easement and the right to construct, operate, maintain and remove such a communication system of such underground cables, wires, conduit, manholes, surface testing terminals, markers, and associated equipment, as the Grantee may from time to time require upon, over, under and across the following described land which the Grantor owns or in which the Grantor has any interest, to wit: The which 16 5 feet of the Sw/4 and the SE/4 of Section 1 - Township I make Ray 91 west of the Ger Principal mendian, lying parallel and adjained to it working sight of way line of a county road as it according the wist the shel of the Niv/q of Section 11 Township 2 South Range 97 most of the let Principal merulian lying parallel and adjacent to the destrict Right of way line of a county readact new exists situate in County of <u>Unima</u>, State of <u>Calurado</u> together with the right of ingress and egress over and across the land of the Grantor to and from the above described property, and the right to clear and keep clear all trees and other obstructions as may be necessary. clear all trees and other obstructions as may be necessary. The Grantor reserves the right to occupy, use, and cultivate said property for all purposes not inconsistent with the rights herein granted. The Grantee agrees that said cables will be buried below plow depth in order not to interfere with the ordinary cultivation of the strip. Signed and delivered this  $25^{4}$  day of Oct A.D., 1973. Grantor (s) STATE OF COLORADO County of Union ( \_\_\_\_\_SS. The foregoing instrument was acknowledged before me this \_\_\_\_\_\_ day of (Set) 1973\_\_\_, 19\_\_, by \_\_ WITNESS my hand and official seal My commission expires Article Stores Oct. 3, 1977 Space Reserved for Recorder's Certificate R/W Number Remarks: Quarter Section Nω Sé SL Section 11 ł 1 Township 25 Range 470 470 470 Principal (th <u>Meridian</u> Exchange Or Toll Line Lead Code, Buried Cable or Conduit Job No. ø

81

Book 499, 156 Rec. #396400

Oct. 16, 1975 9:00 A.M.

# Proceedings of the Board of County Commissioners relating to "ROADS and HIGHWAYS"

Wray, Colorado July 5, 1910

Fursuant to notice the Board of County Commissioners met in the office of the County Clerk, all members present, when the following was had and done, to-wit:

ORDER OF BOARD OF COUNTY COMMISSIONERS: Order declaring all Section and Township Lines on the public domain on the United States in Yuma County to be public highways. Passed by the Board of County Commissioners.

WHEREAS, Section 2477 of the Revised Statutes of the United States provides that "the right of way for the construction of highways over public lands not reserved for public use, is hereby granted", and

WHEREAS, by virtue of an Act of the General Assembly of the State of Colorado, entitled "An act to amend Section 4 of Chapter 95 of the General Statutes of the State of Colorado, entitled "Roads and Highways" approved April 7, A.D. 1885, it is provided that; The Commissioners of the County may at any regular meeting by an order of the Board, declare any section, or township line on the public domain a public highway; and on and after the date of such order, which shall be attested by the Clerk, under the seal of the County, public highway; and

WHEREAS, the public interests require that there be public highways on all section and township lines on the United States public domain within the limits of the County of Yuma:

THEREFORE, IT IS HEREBY ORDERED: By the Board of County Commissioners of the County of Yuma, assembled in regular meeting that all section and township lines on the public domain of the United States within the limits of the County of Yuma and State of Colorado, to-wit:

In Townships 1, 2, 3, 4, and 5 North and in Township 1, 2, 3, 4, and 5 South of the base line, in Ranges 42, 43, 44, 45, 46, 47 and 48 West of the 6th P. M., be and the same are hereby declared to be the center of public highways or county roads which said roads shall be and hereby are declared to be roads 60 feet wide, being 30 feet on each side of said section and township lines.

BE IT FURTHER ORDERED that the County Clerk and Recorder of Yuma County be and he is hereby instructed, when certified, copy of this order is so recorded, one of which transcripts shall be mailed by him, by registered letter, to the Honorable United States Surveyor General for the State of Colorado at Denver, Colorado, another to the Honorable Register and Receiver of the United States Land Office at Sterling, Colorado, and another to the Honorable Commissioners of the General Land Office at Washington D. C., and that said County Clerk and Recorder make report of his acts and doings hereunder at the next

> Signed: S. M. Weaver, Chairman ATTEST: John G. Abbott, County Clerk. Seal.

CERTIFICATE OF COPY OF RECORD: I, Margie Eyestone, Deputy County Clerk and Recorder in and for said County, in the State aforesaid, do hereby certify that the foregoing is a full, true and correct COPY of Proceedings of the Board found in Book 3 pages 65-66 as the same appears upon the records of my office. Signed and dated Oct. 16, 1975....Margie Eyestone.

©

	e
ed Oct 19, 1987 at 2:35 O'Cloc RIGHT OF WAY BASEMENT	
ion <u>447036</u> Margie Evestone. Recorder 2006 650 Page 322	
KNOW ALL, MEN BY THESE PRESENTS, that we the undersigned, (whether one or more)	
Ronald Pound (unmarried) (husband and wife) for a good and valuable consideration, the receipt whereof is bereby acknow	AnenBer'
do hereby grant unto the <u>1-W</u> Electric Association, Inc. , a coc corporation (hereinafter called the "Cooperative"), whose post office address is <u>Akron</u> , <u>Colorado</u>	perative
corporation (hereinarter called the 'Cooperative', whose plus of the undersigned, situated in the County and to its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County YumaState of <u>Colorado</u> , and more particularly described as follows:	of
A Distance of the second secon	
SWA. Section 1. Township 2 South, Range 47 West	
SWE, Section 1, Township 2 South, Range 47 West NWE, Section 11, Township 2 South, Range 47 West NWE, Section 10, Township 2 South, Range 47 West	
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The undersigned agree that all poles, wires and other facilities, including any main service entrance equipment, installed on the above-described lands at the Cooperative's expense shall remain the property of the Cooperative, re-moval at the option of the Cooperative, upon termination of service to or on said lands. The undersigned covenant that they are the owners of the above-described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following parsons:

BOOK 650PAGE 323

(L. S.)

(L. S.)

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A reald 5 year

IN WITNESS WHEREOF, the undersigned have set their hands and seals this lat day of March Signed, sealed and delivered in the presence of: 19.71

State of Colorado Washington County } \$3

©

Personally came before me this \_\_\_\_\_ day of \_\_\_\_\_\_ harth \_\_\_\_\_\_, 19.71 the above named

to me known to be the person (a) who executed the foregoing instrument and acknowledged the same. Notary Public, Laborado, State. My Commission expires Jahruary 10 1973 MST-66 Tippecanoe Press, Shelbyville, Ind. (over)

corded Oct 19, 1987 442037 RICHITE CHESTAN ASTACHERA SEMENT at 2135 0'Clock Line No ception Easement N G of Laure E Pound Tank Colo KNOW ALL MEN BY THESE PRESENTS, that we the undersigned, (whether one or more) B H E f Louise E. Pound (unmarried) (husband and wife) for a good and valuable consideration, the receipt whereof is hereby acknowledged, do le. ſ 6 Z liss hereby grant unto the cooperative corporation (hereinafter called the "Cooperative"), whose post office address is alterney Бı and to its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County of N. 14 '14 12 36 T 4 S. R 4 7 M. I all see , T 2 S. R 47 th and to construct, operate and maintain on the above-described lands and/or in or upon all streets, roads or highways abutting said lands, an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system. (over)

C

The undersigned agree that all poles, wire and other facilities, including any main service entrance, equipment, installed on the above-described lands at the Cooperative's expense shall remain the property of the Cooperative, removal at the option of the Cooperative, upon termination of service to or on said lands.

The undersigned covenant that they are the owners of the above-described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons:

IN WITNESS WHEREOF, the undersigned have set their hands and seals this 7 day of 2000, 10-27 51 Sign Alecon わ .(L. 9.) ound a s State of Concodo 69. -ma County Personally came before mg this 9 day of 19-27. the above named Larina E 0 and to me known to be the person (a) who executed the foregoing instrument and acknowledged the same. tans 4.34 TON Notary Public Intering line i ....., County State discourses the 2. . . be 6-1152 1.2 My Commission Expires (over)

©

# ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE A

ISSUED BY STEWART TITLE GUARANTY COMPANY

Transaction Identification Data for reference only:

Issuing Agent: Issuing Office: Issuing Office's ALTA® Registry ID:	Yuma County Abstract Company 130 East 4th Street, Wray, CO 80758
Loan ID Number:	N/A
Commitment Number:	20137
Issuing Office File Number:	20137
Property Address:	20137
Revision Number:	See Exhibit "A" Attached Hereto, CO 80759

- 1. Commitment Date: August 29, 2022 at 8:00 A.M.
- 2. Policy to be issued:

(a) ALTA Owner's Policy T.B.D.

Proposed Insured: To be determined

(b) ALTA Loan Policy

- 3. The estate or interest in the Land described or referred to in this Commitment is: Fee Simple
- 4. The Title is, at the Commitment Date, vested in: ELMS FARM, a Partnership
- 5. The Land is described as follows:

# SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

### STEWART TITLE GUARANTY COMPANY

### STATEMENT OF CHARGES

These charges are due and payable before a policy can be issued

ALTA OWNERS POLICY Basic - To Be Determined Deposit	\$500.00
TAX CERTIFICATE COPIES TOTAL	\$10.00 \$9.00 <b>\$519.00</b>
	4019.00

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Company or its issuing agent that may be in electronic form.





**Proposed Policy Amount** 

TBD

# ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE A

ISSUED BY STEWART TITLE GUARANTY COMPANY

# EXHIBIT A SCHEDULE A

# LEGAL DESCRIPTION

Covering the land in the State of Colorado, County of Yuma, described as follows:

# TOWNSHIP 2 SOUTH. RANGE 47 WEST OF THE 6TH P.M.

SECTION 2: E1/2;

**SUBJECT TO** County Road 23 along the South side of said Section 2;

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B. Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Company or its issuing agent that may be in electronic form.



### ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE B PART II

ISSUED BY STEWART TITLE GUARANTY COMPANY

Exceptions

File No.: 20137

THIS COMMITMENT DOES NOT REPUBLISH ANY COVENANT, CONDITION, RESTRICTION, OR LIMITATION CONTAINED IN ANY DOCUMENT REFERRED TO IN THIS COMMITMENT TO THE EXTENT THAT THE SPECIFIC COVENANT, CONDITION, RESTRICTION, OR LIMITATION VIOLATES STATE OR FEDERAL LAW BASED ON RACE, COLOR, RELIGION, SEX, SEXUAL ORIENTATION, GENDER IDENTITY, HANDICAP, FAMILIAL STATUS, OR NATIONAL ORIGIN.

The Policy will not insure against loss or damage resulting from the terms and provisions of any lease or easement identified in Schedule A, and will include the following Exceptions unless cleared to the satisfaction of the Company:

- 1. Any defect, lien, encumbrance, adverse claim, or other matter that appears for the first time in the Public Records or is created, attaches, or is disclosed between the Commitment Date and the date on which all of the Schedule B, Part I - Requirements are met.
- 2. Rights or claims of parties in possession, not shown by the public records.
- 3. Easements, or claims of easements, not shown by the public records.
- 4. Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the title that would be disclosed by an accurate and complete land survey of the Land and not shown by the public records.
- 5. Any lien, or right to a lien, for services, labor or material heretofore or hereafter furnished, imposed by law and not shown by the public records.
- 6. (a) Unpatented mining claims; (b) reservations or exceptions in patents or in Acts authorizing the issuance thereof; (c) minerals of whatsoever kind, subsurface and surface substances, in, on, under and that may be produced from the Land, together with all rights, privileges, and immunities relating thereto, whether or not the matters excepted under (a), (b) or (c) are shown by the Public Records or listed in Schedule B.
- 7. Water rights, claims or title to water.
- 8. Ditches and ditch rights, irrigation and drainage rights, reservoirs and reservoir rights.
- 9. Any and all unpaid taxes, assessments and unredeemed tax sales.
- 10. Reservations of (1) right of proprietor of any penetrating vein or lode to extract his ore; and (2) right of way for ditches and canals as constructed by authority of the United States of America as reserved in Patents recorded in Book 771 at Page 43, Arapahoe County, Colorado records and in Book 510 at Page 533, Yuma County, Colorado records

#### (continued on next page)

This page is only a part of a 2016 ALTA® Commitment for Title Insurance. This Commitment is not valid without the Notice; the Commitment to Issue Policy; the Commitment Conditions; Schedule A; Schedule B, Part I - Requirements; and Schedule B, Part II - Exceptions; and a countersignature by the Company or its issuing agent that may be in electronic form.



Page 1 of 2

### ALTA COMMITMENT FOR TITLE INSURANCE SCHEDULE B PART II

ISSUED BY STEWART TITLE GUARANTY COMPANY

Exceptions

- 11. All oil, gas and other mineral rights in, upon and under the SE¼ Section 2, Township 2 South, Range 47 West of the 6th P.M., together with the full and free right of ingress and egress upon said premises and use so much of the surface thereof as may be necessary for geologizing, prospecting, drilling, operating, storing and removing the production thereof, as reserved by Marion A. Higgins in Warranty Deed dated August 25, 1945, recorded August 28, 1945 in Book 289 at Page 402, Yuma County, Colorado records, and any assignment thereof or interest therein. NOTE: The Company makes no representation as to the present ownership of any such interests. There may be leases, grants, exceptions or reservations of interests that are not listed.
- 12. An undivided ½ of all oil, gas and other minerals and mineral rights in, upon and under the NE¼ Section 2, Township 2 South, Range 47 West of the 6th P.M. as reserved by Floyd E. Brown and Nellie F. Brown in Warranty Deed dated April 2, 1951, recorded April 6, 1951 in Book 325 at Page 504, Yuma County, Colorado records, and any assignment thereof or interest therein. NOTE: The Company makes no representation as to the present ownership of any such interests. There may be leases, grants, exceptions or reservations of interests that are not listed.
- 13. Rights of Way for county roads 30 feet wide on either side of section and township lines as established by Order of the Board of County Commissioners for Yuma County, Colorado dated July 5, 1910, recorded October 16, 1975 in Book 499 at Page 156, Yuma County, Colorado records.
- 14. Rights of the Public in and to the use of County Road 23.
- 15. The right to enter upon the NE¼ Section 2, Township 2 South, Range 47 West of the 6th P.M. and to construct, operate and maintain an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system, as granted to Y-W Electric Association, Inc. in instrument dated March 11, 1971, recorded October 19, 1987 in Book 650 at Page 308, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 16. The right to enter upon the SE¼ Section 2, Township 2 South, Range 47 West of the 6th P.M. and to construct, operate and maintain an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system, as granted to Y-W Electric Association, Inc. in instrument dated March 14, 1973, recorded October 19, 1987 in Book 650 at Page 318, Yuma County, Colorado records, and any assignment thereof or interest therein.
- 17. Terms, agreements, conditions, provisions and obligations as set forth in unrecorded Contract to Buy and Sell Real Estate as called for pursuant to Requirement 5.

Page 2 of 2



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All of Sec. 1; <sup>H2</sup> Sec. 2; Twp. 2 S. R. exceptimg and reserving successors and assigns and NEL Sec. 2, 1p. 2 S. R. NEL Sec. 2, 1p. 2 S. R. reserving unto parties of and successors and assign and mineral rights in up recorded in Book 289 at P Co., Colo. together with the a bove premises and us	Floyd E. Bro Nel lie F. Bro David H. Pou E. Pound as and not as t with right o	
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and assigns are to receive 1/2 of all rentals, bonuses, royalties and deferred drilling rentals in Section 1 and the NET Sec. 2, Tp. 2 S. R. 47 W. 6th P.M., Yuma Co. Colo. reasonably necessary for operating, drilling and marketing of the production thereof and for the purpose of this reservation, it being understood a d agreed that this property is now subject to an oil and gas lease of record under which grantees, their successors

except in 1952 the above mineral reservation and the 1951 taxes payable which buyers assume.

94

\$15.45 Revenue Stamps

One witness.

Book 499, 156 Rec. #396400

Oct. 16, 1975 9:00 A.M.

### Proceedings of the Board of County Commissioners relating to "ROADS and HIGHWAYS"

Wray, Colorado July 5, 1910

Pursuant to notice the Board of County Commissioners met in the office of the County Clerk, all members present, when the following was had and done, to-wit:

ORDER OF BOARD OF COUNTY COMMISSIONERS: Order declaring all Section and Township Lines on the public domain on the United States in Yuma County to be public highways. Passed by the Board of County Commissioners.

WHEREAS, Section 2477 of the Revised Statutes of the United States provides that "the right of way for the construction of highways over public lands not reserved for public use, is hereby granted", and

WHEREAS, by virtue of an Act of the General Assembly of the State of Colorado, entitled "An act to amend Section 4 of Chapter 95 of the General Statutes of the State of Colorado, entitled "Roads and Highways" approved April 7, A.D. 1885, it is provided that; The Commissioners of the County may at any regular meeting by an order of the Board, declare any section, or township line on the public domain a public highway; and on and after the date of such order, which shall be attested by the Clerk, under the seal of the County, public highway; and

WHEREAS, the public interests require that there be public highways on all section and township lines on the United States public domain within the limits of the County of Yuma:

THEREFORE, IT IS HEREBY ORDERED: By the Board of County Commissioners of the County of Yuma, assembled in regular meeting that all section and township lines on the public domain of the United States within the limits of the County of Yuma and State of Colorado, to-wit:

In Townships 1, 2, 3, 4, and 5 North and in Township 1, 2, 3, 4, and 5 South of the base line, in Ranges 42, 43, 44, 45, 46, 47 and 48 West of the 6th P. M., be and the same are hereby declared to be the center of public highways or county roads which said roads shall be and hereby are declared to be roads 60 feet wide, being 30 feet on each side of said section and township lines.

BE IT FURTHER ORDERED that the County Clerk and Recorder of Yuma County be and he is hereby instructed, when certified, copy of this order is so recorded, one of which transcripts shall be mailed by him. by registered letter, to the Honorable United States Surveyor General for the State of Colorado at Denver, Colorado, another to the Honorable Register and Receiver of the United States Land Office at Sterling, Colorado, and another to the Honorable Commissioners of the General Land Office at Washington D. C., and that said County Clerk and Recorder make report of his acts and doings hereunder at the next

> Signed: S. M. Weaver, Chairman ATTEST: John G. Abbott, County Clerk. Seal.

CERTIFICATE OF COPY OF RECORD: I, Margie Eyestone, Deputy County Clerk and Recorder in and for said County, in the State aforesaid, do hereby certify that the foregoing is a full, true and correct COPY of Proceedings of the Board found in Book 3 pages 65-66 as the same appears upon the records of my office. Signed and dated Oct. 16, 1975....Margie Eyestone.

C

corded Oct 19, 1987 at 2:35 0'Clock PHT, OF.WAY BA	BALL D'DILL	(1.000 PC)
KNOW ALL MEN BY THESE PRESENTS, that we the undersign		ledged
do hereby grant unto the <u>Y-W Electric Association</u> , Inc. corporation (hereinafter called the "Cooperative"), whose post offic		
and to its successors or assigns, the right to enter upon the lands	of the undersigned, situated in the County	of
and to its successors or assigns, the right to enter upon the lands Yuma State of Colorado , ar SEt of Section 18, NEt of Section 19,	of the undersigned, situated in the County nd more particularly described as follows: / Township 1 South, Range 45 West	of
and to its successors or assigns, the right to enter upon the lands Yuma , State of Colorado , ar	of the undersigned, situated in the County and more particularly described as follows: Township 1 South, Range 45 West , Jownship 1 South, Range 46 West	of

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and to construct, operate and maintain on the above-described lands and/or in or upon all streets, roads or highways abutting said lands, an electric transmission or distribution line or system, and to cut and trim trees and ahrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system. (over)

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The undersigned agree that all poles, wires and other facilities, including any main service entrance equipment, moval at the option of the Cooperative, upon termination of service to or on said lands.

The undersigned covenant that they are the owners of the above-described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons:

IN WITNESS WHEREOF, the undersigned has Signed, sealed and delivered in the presence of	ave set their hands and seals this day of 19
	John a Restationa as
State of Calarado } as	CL 8.
Washington County Ss	
Personally came before me this	day of Maril 1975 the above named
1. 1 Aug	Billie Mais Haymon
N	Notary Public Wash will any 111
*	Notary Public, Washington 111, County,
MST66 Tippecance Press, Shelbyville, Ind.	My Commission expires August 24, 19.73

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C	1	
Line No.		
Orded Oct 19, 1987 at 2:35 O'Clock	1	
antion 447034		
KNOW ALL MEN BY THESE PRESENTS, that we the undersigned, (whether one or more)		
KNOW ALL MEN BY THESE PRESENTS, that we the initialized (the initialized initi		
do hereby grant unto the <u>Y-W Electric Association</u> , the Akron, Colorado corporation (hereinafter called the "Cooperative"), whose post office address is <u>Akron</u> , Colorado and to its successors or assigns, the right to enter upon the lands of the undersigned, situated in the County of		
and to its successors or assigns, the right to enter upon the lands of the under signed, and the second sec		
SEt, Section 2, Township 2 South, Range 47 West		
	3	
the disc is one for in or wrow all streets, roads or highways		
and to construct, operate and maintain on the above-described lands and/or in or upon all streets, roads or highways abutting said lands, an electric transmission or distribution line or system, and to cut and trim trees and shrubbery		
and to construct, operate and maintain on the above-described lands and/or in or upon all streets, roads or highways abutting said lands, an electric transmission or distribution line or system, and to cut and trim trees and shrubbery that may interfere with or threaten to endanger the operation and maintenance of said line or system. (over)		
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abuiting said lands, an electric distance of and anger the operation and maintenance of said line or system.		

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The undersigned agree that all poles, wires and other facilities, including any main service entrance equipment, installed on the above-described lands at the Cooperative's expense shall remain the property of the Cooperative, re-moval at the option of the Cooperative, upon termination of service to or on said lands. The undersigned covenant that they are the owners of the above-described lands and that the said lands are free and clear of encumbrances and liens of whatsoever character except those held by the following persons: BOOK 650PAGE 319 IN WITNESS WHEREOF, the undersigned have set their hands and seals this 14th day of March 1973 Signed, sealed and delivered in the presence of: emith Hacouff  $\underline{D}$ (L. S.) (L. S.) State of Columnition. Westington County } 88 Personally came before me this 14 day of hilerche . 1973 the above named Personally came before me this for gay of formation and acknowledged the same. My Commission expires February 9 1977 MST-66 Tippecanos Press, Shelbyville, Ind. (over)

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	2022							ıg in crop	No. 10.0 D Neas Serv	Pre/Post-Quality Actual Yiekd/Yield Descriptor	A	A	A	A	A	٩	AL	A	A	A	207	208		208	208					AR 07/15/22
20244989828520590027	590027							<sup>3</sup> Other persons sharing in crop	FSN 4441 Yield No. 10 DNew ProcType/IMA DNew Cop DNeas Ser	Pre/Post-Q Yrekd/Yfeld	250.0 201	125.0 180	120.0 200	126.3 225	126.3 225	250.0 223	125.9 214	126,4 185	250.0 206	250.0 225	rield	ield	bła	field	lield	nted	Prod	lisk		SC 03/15/22 PR 04/29/22 PL 05/31/22 AR 07/15/22
	3520							<sup>3</sup> Other pe	FSN Vew Prac/Type/Th	Acres											Prior Yield	Ave Yield	Adj Yield	4	Appr Yield		Uninsurable Acres/Prod	High Risk Acres	_	22 PR 04/29/2
	20244989821	125 YUMA	RP-CORN	IRRIGATED		lion	n ±10 & 11	a 1.000	OU 1.0004	ut y	50250	22500	24000	28418	28400	55750	26890	23384	51500	56250	2084.0	10	208	210		A	250,0	05/17/22		
ı.	SCAN: 203	>		Type GSG	<sup>2</sup> Legal Description 2 2S 47W	Unit Description #10 & 11	Insured's Share 1.000	Unit Number OU 1.0004	Crop Pre Year Tot	12	13	14	15	16	1	18 H	19 A	20 A	21 A	Total Yield	→ Years	= Pretum	T-Yield		Production Record Type	Planted Acres	Date Planting Completed	High Risk Acres Class	Remarks/Other: A, Actual	
ELMS FARMS								<sup>3</sup> Other persons sharing in crop	0	Pre/Post-Quality Actual YieM/Yield Descriptor	A	٩	A	A	۲	A	٨	A	A	٩	218	220	1	220	220					se 03/15/22 pr 04/29/22 pl 05/31/22 Ar 07/15/22 1
years	MX N							ersons sha	FSN 04441 Yield No. 5.	Pre/Post-	125,0 190	125.0 210	125.0 225	127.0 220	125.0 235	125.0 255	251.9 231	253.4 200	250.0 206	125.0 230	field	eld	eki	field	heid	nted	Uninsurable Acres/Prod	čisk		2 PL 05/31/2
and succeeding years	ALC: NO							<sup>3</sup> Other p	FSN (	Acres	12	12	12	12	12	12	25	25	25	12	Prior Yield	Ave Yield	Adj Yield	_	Appr Yield	Prevented Acres	Uninsi Acres/	High Risk Acres		2 PR 04/29/2
2022 and s	ng nyarayan daa daxi ya 134	UMA	ORN	IRRIGATED		5	9 & 12	1.000	OU 1.0003 M Acres II N	tity.	23750	26250	28125	27940	29375	31875	58125	50625	51500	28750	2202.0	10	220	210		A	126.1	05/16/22		
For 2		County 125 YUMA	Crop RP-CORN	Practice IRRIG	Type GSG	<sup>2</sup> Legal Description 1 2S 47W	Unit Description	Insured's Share 1.000	2.0 Unit Number OU 1.0003	Crop Pre// Year Total	12	13	14	15	16	17	18 B	19 A	20 A	21 A	Total Yield	+ Years	= Pretum	T-Yield		Production Record Type	Planled Acres	Date Planting Completed	High Risk Acres Class	Remarks/Other: A, Actual
PANY		Ö	Ö	đ	F	R	5	-	2.0 UI	-				1			1	_	_	_	172	169		169	1/2		_	-		07/15/22 Re
NCE COMPANY								is sharing i	04441 Yield No.	Pre/Post-Quality Actual Yrekl/Yreld Descriptor	192 A	184 A	127 A	185 A	204 A	140 A	225 A	215 A	123 A	97 P A L	-	-		- :						05/31/22 AR
RANCE	ting Form	-	1				LO LO	<sup>3</sup> Other persons sharing in crop	FSN 04441 Yield No. 2 DIAA DIAA DIAA DIAA DIAA Serv	Acres	225.0	342.5	348.0	342.5	172.0	164.0	120.0	125.0	215.0	165.0	Pnor Yield	Ave Yield	Adj Yield	Rate Yield	Адрг Үнеід	Prevented Acres	Uninsurable Acres/Prod.	High Risk Acres		sc 03/15/22 PR 04/29/22 PL 05/31/22 AR 07/15/22 204
	. L.L.U. ion Repor	MA	N.	TED	Ç	X	14 & 16 & 15		J 1.0002	At is	43200	62975	44060	63299	35088	22960	27000	26875	26478	15923	1692.0	10	169	210			0.0			sc 03/15/22
ACE PROPERTY AND CASUALTY INSURA	KAIN AND HAIL LL.C. MPCI Acreage and Production Reporting	County 125 YUMA	Crop RP-CORN	Practice IRRIGATED	Type GSG	<sup>2</sup> Legal Description 32 1S 46W	U-11 Description	In ured's Share 1.000	Unit Number OU 1.0002	Crop Pre/Po: Year Total P	10	11	12	13	14	15	16	17	18 M	19 M	Total Yield	+ Years	Pretim	T-Yseld		Production Record Type	Planted Acres	Date Planting Completed	High Risk Acres Class.	Remarks/Other: 50 03/ Yield Adjustment A. Actual 60% YA Plug,19T=204
AND Y	CI Acreag							<sup>3</sup> Other persons sharing in crop	Dimes Serv	Pre/Posi-Quality Actual	٩	٩	A	٩	A	٩	۲	A	٩	A	176	180		180	180					AR 07/15/22
PERT	MPG							sons shari	1 Diaman pp	Pre/Post-C		0 183	0 200	4. 181	2 188	0 188	6 183	6 134	0 170	0 220	p			10	Đ	0	-			PL 05/31/22
E PRC								<sup>3</sup> Other per	FSN 0444	Acres	221.0	221.0	225.0	228.4	228.2	228.0	227,6	227.6	100.0	100.0	Prior Yield	Ave Yield	Adj Yield	Rate Yield	Аррг Үкни	Prevented Acres	Uninsurable Acres/Prod-	High Risk Acres		SC 03/15/22 PR 04/29/22 PL 05/31/22 AR 07/15/22
B		UMA	NAC	IRRIGATED		uo	#17 & 13	1.000	00	Ville	121	40385	45000	41360	42902	42864	41590	30600	17000	22000	1795.0	10	180	210		A	100.0	05/18/22		
E L L B		County 125 YUMA	Crop RP-CORN	Practice IRRIG	Type GSG	<sup>2</sup> Legal Description 31 15 46W	Unit Description #17 & 13	Insured's Share 1.000	Unit Number OU 1.0	Crop Pre/P Year Total	12	13	14	15	16	17	18 B	19 A	20 A	21 A	Total Yield	+ Yeals	<ul> <li>Preim</li> <li>Yield</li> </ul>	T-Yield		Production Record Type	Planted Acres	Date Planting Completed	High Risk Acres Class.	Remarks/Other: A, Actual

# **Production Info from Insurance**

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# PRE-REGISTRATION BIDDER REQUEST LIVE AUCTION

Date: \_\_\_\_\_

I hereby request approval to participate and bid at the (Auction Name) Auction. In order to bid and participate in the Live Auction, I acknowledge and agree to the following:

- 1) I have read the **ELMS Irrigated Farm Land Auction** Detail Brochure and agree to the terms and conditions of the Live Auction.
- 2) The auction is scheduled for November 15, 2022 @ 10:30 am, MT in Yuma, CO.
- 3) At the close of the auction, if I am the successful bidder, I accept the title commitment and will sign the purchase contract as shown within the above stated Detail Brochure and agree to deliver the earnest money deposit to Reck Agri Realty & Auction within 24 hours of the close of the auction.
- 4) By signing below, I am certifying that I have the available funds and/or lender approval and agree to provide Reck Agri Realty & Auction the following:
  - a. Verification of available funds to purchase the property; and/or
  - b. Bank loan approval letter with no contingencies.
- 5) Reck Agri Realty & Auction reserves the right to refuse registration to bid and/or bids from any bidder. Bidding increments are at the discretion of the Broker.
- 6) This form may be returned to info@reckagri.com or faxed to 970-522-7365.
- 7) I intend to place bids for this auction: 
  In-Person 
  Online 
  Phone/Proxy

Bidder(s) or Entity requesting	Signature(s):	Bidder #:			
approval:		(Office Use Only)			

Approved by: Reck Agri Realty & Auction

Ben Gardiner